

2009-2010 TEACH “Grant” instructions for USU Students

The TEACH “grant” program provides up to \$4,000 a year in “grant” aid to first bachelor and graduate students enrolled in a teacher credential program. Eligible undergraduate and post-baccalaureate students may not receive more than \$16,000 and graduate students may receive no more than \$8,000 in total TEACH “grants.” TEACH “grant” recipients that do not fulfill their teaching obligations must repay the “grant” as if it was an unsubsidized Direct Loan.

You should consider this to be an unsubsidized loan with accruing interest. If you complete the strict requirements of the program, you will not need to repay these funds.

A. General Requirements (You must meet all of the following requirements.):

- Must be a U.S. Citizen or eligible non-citizen.
- Must be eligible for federal financial aid.
- Must be enrolled in coursework that is necessary to begin a career in teaching. Such coursework may include subject area courses (e.g., math courses for a student who intends to be a math teacher).
- Must maintain a cumulative GPA of at least 3.25 OR score in the 75th percentile on at least one admissions test (Documentation of test must be provided to the Financial Aid Office.)

B. Steps to receive TEACH “grant”

- 1. Complete financial aid application on www.fafsa.gov
- 2. Complete online counseling at www.TEACH-ats.ed.gov
- 3. Request USU Financial Aid Office to award TEACH “Grant”
- 4. Accept TEACH “grant” award on USU ACCESS.
- 5. Go to www.TEACH-ats.ed.gov 3-5 days after accepting award
 - Sign a TEACH “grant” Agreement to Serve

C. Teaching obligations to avoid “grant” repayment:

- ▶ Serve as a full-time teacher for at least four years at a school serving low-income students within eight years of completing their course of study teaching math, science, a foreign language, bilingual education, special education, a reading specialist, or a subject **designated as "high need"** by the federal or state government, or local education agency and approved by the Department
- ▶ Comply with the requirements for being a highly qualified teacher (defined in section 9101 of the Elementary and Secondary Education Act)
- ▶ Provide certification by the school's chief administrator annually as evidence of required employment

TEACH “grant” recipients that do not fulfill their teaching obligations must repay the “grant” as if it was an unsubsidized Direct Loan including all accrued interest. See table below for repayment examples:

If your “grant” converts to a loan	Capitalized interest	Interest during repayment	Monthly payment	Years in repayment	Total payments
\$24,000 “grant”	\$13,872	\$14,428	\$435.83	10 years	\$52,300
\$16,000 “grant”	\$8,160	\$9,204	\$278.03	10 years	\$33,364
\$8,000 “grant”	\$3,536	\$4,395	\$137.76	10 years	\$15,931
\$4,000 “grant”	\$1,632	\$2,146	\$64.81	10 years	\$7,778