

Agenda

AGENDA
REGULAR MEETING OF THE
UTAH STATE UNIVERSITY BOARD OF TRUSTEES
CONFERENCE CALL
CHAMP HALL CONFERENCE ROOM , OLD MAIN 136
MAY 26, 2006

10:00 a.m. EXECUTIVE SESSION

11:00 a.m. REGULAR MEETING

1. Introductory Items
2. Chairman's Report
3. President's Report
4. Consent Agenda
5. Action Agenda

ADJOURN

Chairman

AGENDA
CHAIRMAN'S REPORT
MAY 26, 2006

A. Action Item

-- Elections for Executive Committee (New Vice Chairman and New Member)

B. Information Items

1. Committee Assignments
2. Report on Board of Trustees Participation in USU Commencements (USU Campus and Branch Campuses)
3. Board of Trustees Workshop, August 18, 2006 (Changed from July 14, 2006)
4. Date of the Next Regular Meeting—August 18, 2006 in junction with the Workshop if necessary or September 8, 2006

C. Other

President

AGENDA
PRESIDENT'S REPORT
MAY 26, 2006

A. Information Items

1. Enrollment Update
2. Report on Chicago Development Trip
3. Report on Library Dedication
4. Report on Aggie-to-Aggie Salt Lake City Connection
5. Report on Aggie-to-Aggie Salt Lake City "Sunrise Sessions"
6. Report on Cina Trip
7. Legislative Agenda
8. Extension/Continuing Education Update
9. May Commencement Debriefing
10. Switzerland Trip, May 2006

B. Other

Consent Agenda

**CONSENT AGENDA
MAY 26, 2006**

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EXECUTIVE COMMITTEE MEETING
UTAH STATE UNIVERSITY BOARD OF TRUSTEES
APRIL 7, 2006

Minutes of the Regular Meeting of the Utah State University Board of Trustees held in the Alma Sonne Board Room of the University Inn at 9:00 a.m.

MEMBERS PRESENT

Richard L. Shipley	Chairman
Douglas D. Anderson	Vice Chairman
David P. Cook	
Robert L. Foley	
Douglas S. Foxley	(By telephone)
Lynnette T. Hansen	(By telephone)
Quinn W. Millet	
R. Brent Nyman	
Suzanne Pierce-Moore	
Kellie S. Wood	

OTHERS PRESENT

Jed H. Pitcher	Utah State Board of Regents
Noah A. Riley	New Student Body President

UNIVERSITY REPRESENTATIVES PRESENT

Stan L. Albrecht	President
Raymond T. Coward	Executive Vice President and Provost
Sydney M. Peterson	Chief of Staff
Craig J. Simper	Legal Council
Lee H. Burke	Assistant to the President and Board of Trustees Secretary
Mira G. Thatcher	Secretary

OTHERS PRESENT

Jed H. Pitcher	Utah State Board of Regents
Noah A. Riley	New Student Body President

Personnel and legal items were discussed.

The Executive Session adjourned at 9:05 a.m.

(Note: Following the adjournment, the Trustees met with Regent Jed H. Pitcher for a review of President Albrecht. No staff was present.)

Richard L. Shipley
Chairman

Lee H. Burke, Secretary

Date

REGULAR MEETING
UTAH STATE UNIVERSITY BOARD OF TRUSTEES
APRIL 7, 2006

Minutes of the Regular Meeting of the Utah State University Board of Trustees held in the Alma Sonne Board Room of the University Inn at 10:15 a.m.

MEMBERS PRESENT

Richard L. Shipley	Chairman
Douglas D. Anderson	Vice Chairman
David P. Cook	
Robert L. Foley	
Douglas S. Foxley	(By telephone)
Quinn W. Millet	
R. Brent Nyman	
Suzanne Pierce-Moore	
Kellie S. Wood	

TRUSTEE EXCUSED

Lynnette T. Hansen

UNIVERSITY REPRESENTATIVES PRESENT

Stan L. Albrecht	President
Raymond T. Coward	Executive Vice President and Provost
Noelle E. Cockett	Vice President and Dean for Extension and Agriculture
Glenn W. Ford	Vice President for Business and Finance
Juan N. Franco	Vice President for Student Services
M. Kay Jeppesen	Vice President and CIO for Information Technology
M. Scott Mietchen	Vice President for University Advancement
Brent C. Miller	Vice President for Research
Steven J. Kubisen	Vice President for the Technology Commercialization Office
Ann E. Aust	Associate Vice President for Research
Clinton G. Moffitt	Associate Vice President for Finance/Chief Investment Officer
David T. Cowley	Executive Director of Administration/Controller
Sydney M. Peterson	Chief of Staff
John DeVilbiss	Executive Director of Public Relations and Marketing

Jodi Bailey	Director of Internal Audits
Nat B. Frazer	Dean of the College of Natural Resources
Mary Jo Blahna	Director of Business Graduate Program
Henry Nowak	Manager, Technology Commercialization Office
Marsha Howell	President of the Professional Employees Association
Jill J. Ballard	President of the Classified Employees Association
Lee H. Burke	Assistant to the President and Board of Trustees Secretary
Mira G. Thatcher	Secretary

OTHERS PRESENT

Jed H. Pitcher	Utah State Board of Regents
Noah A. Riley	New Student Body President

Chairman Shipley conducted the meeting and welcomed those present. He excused Trustee Hansen.

I. Chairman's Report

A. Oath of Office for Suzanne Pierce-Moore

Chairman Shipley administered the Oath of Office to new Trustee, Suzanne Pierce-Moore, and welcomed her to the USU Board of Trustees.

B. Resolution of Appreciation and Commendation to Quinn W. Millet

Chairman Shipley presented Trustee Millet with a Resolution of Appreciation and Commendation (Appendix A) for his service on the Board of Trustees.

President Albrecht presented Trustee Millet with a gift as an expression of appreciation. He stated that Trustee Millet has done an exceptional job and has outstanding leadership skills. He said it was a privilege and honor to work with him, and wished him the best in his future.

C. Introduction of Noah A. Riley, New Student Body President

Trustee Millet introduced Noah A. Riley, the new student body president. He said Mr. Riley is well known and respected. He has held leadership positions at USU, is the manager of the Quick Stop in the Taggart Student Center, and is involved with LDSSA. Trustee Millet said that Mr. Riley won the election by a large margin.

Vice President Franco said they are delighted that Mr. Riley will serve as student body president. He distributed a list of the new ASUSU Executive Council for 2006-2007 (Appendix B).

D. Committee Assignments

Chairman Shipley assigned Trustee Pierce-Moore to serve on the Advancement Committee and the Enrollment Committee.

Chairman Shipley asked Mr. Riley to be on the Athletics Committee and the Enrollment Committee.

He indicated that two Trustees will be invited to serve on the USU Investment Committee.

E. Audit Committee Report

1. Meeting with Board of Regents held March 20, 2006

Audit Committee Chairman Cook, Chairman Shipley, and Internal Audit Director Jodi Bailey, met with the Board of Regents Audit Committee on March 20.

2. Audit Committee Meeting held on April 7, 2006

Trustee Cook reported that the Audit Committee met the morning of April 7 and received the Internal Audit report from Internal Audit Director Bailey and also reviewed the current audit plan. He praised Director Bailey and those who work with her for their outstanding work. The Audit Committee recommended approval of the Internal Audit Services' projects to the full Board (see Appendix N).

F. Merrill-Cazier Library Dedication

Trustees were invited to attend the dedication of the Merrill-Cazier Library on Friday, April 14. Public Relations Director DeVilbiss stated that television news station Fox 13 will cover the dedication.

G. Board of Trustees Participation in USU Commencement and Branch Campus Graduation Ceremonies

Chief of Staff Peterson reviewed the schedule of events for dignitaries for USU's Commencement which will be held on May 5-6 (Appendix C). Trustees were asked to also attend the college ceremonies following Commencement. President Albrecht

stated that USU will again hold College Convocations. Diplomas will not be distributed to graduates at the Commencement ceremony, but will be distributed at the individual College Convocations.

Trustees received the schedule for branch campus graduations (Appendix D) for their information, and Chairman Shipley was hopeful that at least two or three of the Trustees could attend each of the branch campus graduations as well as the campus Commencement.

H. Date of the Next Board of Trustees Meeting

The next Board of Trustees meeting will be held on Friday, June 2, 2006, as a telephone conference call. Chairman Shipley asked Trustees to review the article in *AGB Priorities*, "New Competition From For-Profit Education Providers," and an article in the *Utah Foundation Research Report*, "What is a Utah College Degree Worth?" which will be discussed at an upcoming meeting. (Note: The date of the next meeting was subsequently changed to May 26.)

II. President's Report

President Albrecht reported on the following:

A. Accomplishments

1. *US News and World Report* ranked USU's College of Education and Human Services as number three in the country in research dollars generated. The college received \$30.6 million last year in research grants. Columbia and UCLA were the two institutions that ranked higher.
2. USU's overall federal research expenditures ranked eightieth among all universities, fifty-first among public universities, and twelfth among land-grant universities without medical schools.
3. Student athletes at USU have a 74 percent overall institutional graduation rate which is number one in the Western Athletic Conference (WAC), a 62 percent four-year average graduation rate which ranks us number one in the WAC, and we have forty-three All-WAC athletes, which is number one in the WAC.

B. Introduction of Nat B. Frazer, Dean of the College of Natural Resources

President Albrecht introduced Nat B. Frazer, the new Dean of the College of Natural Resources, who came to USU from the University of Florida. Dean Frazer said he

is delighted to be at USU and looks forward to working with the Trustees and administration.

C. Performance Dashboard for March 2006

The performance dashboard for March (Appendix E) was given to the Trustees for their information.

D. Banner Report

Trustees were given information concerning the Banner software project (Appendix F).

Interim Vice President Jeppesen reported that the Banner software system for the University is now fully implemented. Some changes will need to be made, and an update is scheduled for July, so work is ongoing. He expressed appreciation for the cooperation shown across campus. He said a total University effort made Banner implementation happen with a limited amount of resources. He said that people went beyond what might be expected of them.

E. M. Kay Jeppesen Title Change to Vice President for Information Technology and Chief Information Officer

President Albrecht announced that he is recommending that the "Interim" be removed from Vice President Jeppesen's title and that it be changed to Vice President for Information Technology and Chief Information Officer to show our great appreciation for the leadership he has provided in implementing Banner software University-wide. Vice President Jeppesen expressed his appreciation.

F. University Advancement Update

The University Advancement update (Appendix G) was given to the Trustees for their information.

Vice President Mietchen reported that this will be a record year for Advancement. There will be an Aggie-to-Aggie Business Connection reception held after business hours in Salt Lake City on April 26, and there will be an Aggie-to-Aggie Business Connection breakfast with corporations and foundations held in Salt Lake on April 27 which will showcase USU research. He said that expenses for the two events in Salt Lake City will be paid by sponsors.

G. Scott Mietchen Awarded The Patti N. Choate Distinguished Service Award

Chairman Shipley congratulated Vice President Mietchen who received the "The Patti N. Choate Distinguished Service Award" from the Utah Society of Fund Raisers on April 5 in Salt Lake City.

H. The President's Report, 4/7/06

The President's Report for 4/7/06 (Appendix H) was distributed to the Trustees.

President Albrecht expressed appreciation for the \$5.3 million donation of land by Uintah Basin resident Bob Williams. A wonderful event was held at the Basin to recognize Mr. Williams. He said this gift will greatly benefit the program there.

Utah's Poet Laureate, Ken Brewer, passed away on March 15. He was a prominent USU emeritus faculty member and a wonderful part of campus for many years. There will be a memorial service on April 29 on campus to recognize his many contributions.

President Albrecht reported that two USU students received Goldwater Scholarships, Logan McKenna and Heidi Wheelwright. This is a national scholarship awarded to outstanding students.

I. Recruitment/Enrollment Update

Provost Coward reported that the enrollment numbers continue to look good. The goal was 5,000 applications, and they have received 4,106 applications, which is a 13 percent increase from last year. Applications have increased 11 percent for in-state students and 19 percent for out-of-state students. He said the focus is now on getting those students who have applied to actually enroll. Provost Coward reported that two weeks ago 500 prospective students visited campus, and on April 21 another 400 students will visit campus. It is felt that these visits will yield a higher enrollment.

J. Events

1. Washington, D.C.

There was a highly successful series of events in Washington, D.C., on March 24-25 with USU alumni and potential donors. Trustee Foxley has been in Washington, D.C., and said he visited with several who attended, and they said it was a first-class event. They would like this to be an annual event for the Aggie community in Washington, D.C.

2. Diversity Retreat

Vice President Franco reported that a successful Diversity Retreat was held on campus on March 29. It was limited primarily to the President's Executive Committee, including Vice Presidents, Deans, Directors, and selected individuals. The feedback received has been positive. A report produced by NASULGC was used. The facilitator was Larry Roper, Vice President at Oregon State University. The report is a guide for discussion about diversity issues on university campuses and allows for flexibility. Some individuals have asked what the next step will be, and we are working on that. We hope to include a larger audience.

President Albrecht expressed appreciation to Vice President Franco for his leadership in organizing the Diversity Retreat.

3. Chicago Development Trip

President Albrecht will be in Chicago for an event on April 8. Trustee Anderson will also attend some of those activities. President Albrecht said they are making connections with very good alumni who will play an important role in the capital development campaign.

4. China

Several will travel to China in May to formalize agreements with China's Minister of Science and Technology as well with a number of major universities to establish collaborations, joint research projects, and student exchanges.

5. Switzerland

A trip to Switzerland is scheduled in May to meet with USU alum Ardeshir Zahedi, the Ambassador to the United States. President Albrecht said the Ambassador will present USU with a gift for an endowed professorship in the College of Agriculture, and it is hoped that he will also present us with a gift of his papers. He is the former Iranian Foreign Minister and son-in-law of the Shaw prior to the revolution and has valuable documents and papers not available anywhere else. Stanford University has negotiated with him for the papers, but USU may receive them.

6. Old Main Society Weekend

Events will be held in connection with the Old Main Society on September 15-16.

K. Search Updates

President Albrecht reported that the replacement for the Director of Alumni Relations will be announced next week. Provost Coward reported that there are three finalist candidates for the Dean of Graduate Studies and he will meet next week with the Search Committee to get their feedback. A committee will be appointed for the search for Vice President of Student Services.

III. Consent Agenda

Trustees were given the following consent agenda items for their consideration:

Minutes of the Executive Session Held on March 3, 2006;
Minutes of the Regular Meeting Held on March 3, 2006;
Minutes of the Special Meeting Held on March 8, 2006;
Resolution 06-4-1 Faculty and Staff Adjustments (Appendix I);
Resolution 06-4-2 Certificate of the Treasurer for the Period 1 July 2006 to 31 January 2006 (Appendix J);
Resolution 06-4-3 Report of Investments for January 2006 (Appendix K);
Resolution 06-4-4 Report of Institutional Discretionary Funds for 2004-2005 (Actual), 2005-2006 (Estimate), and 2006-2007 (Estimate) and Institutional Discretionary Funds Supplemental Report of Budget Variances for the Fiscal Year Ended 30 June 2005 (Appendix L);
Resolution 06-4-5 Contract/Grant Proposals and Awards for February 2006 (Appendix M);
Resolution 06-4-6 Review and Approval of the Internal Audit Services' Projects (Appendix N);
Acceptance of the following written reports:
 Academic/Provost (Appendix O);
 Faculty and Staff Activities and Achievements (Appendix P);
 Business and Finance (Appendix Q);
 Business and Finance Performance Dashboard, February 2006 (Appendix R);
 Extension/Continuing Education (Appendix S);
 Cooperative Extension Performance Dashboard, November 2005 (Appendix T);
 Continuing Education Performance Dashboard, October 2005 (Appendix U);
 Conference Services Performance Dashboard, FY 2003-04 (Appendix V);
Information Technology (Appendix W);
Research (Appendix X);
 Research Performance Dashboard, FY 2005 (Appendix Y);
 Technology Management Indicators (Appendix Z);

Student Services (Appendix AA);
University Advancement (Appendix BB);
Development Fund Report for Fiscal Year 2005-06 (Appendix CC);
Alumni (Appendix DD);
ASUSU (Appendix EE);
Athletics (Appendix FF);
Public Relations and Marketing (Appendix GG);
Professional Staff (Appendix HH);
Classified Staff (Appendix II);

Executive Session, to be held on June 2, 2006, to discuss those items which are permitted by law to be discussed in Executive Session.

Action: Trustee Foley moved approval of the Consent Agenda items, and Trustee Wood seconded the motion. The voting was unanimous in the affirmative.

IV. Action Agenda

A. Tenure and Promotion Decisions for 2006

Trustees were given the tenure and promotion decisions for 2006 (Appendix JJ) for their consideration.

Provost Coward said the tenure and promotion process is extensive and begins with a review at the departmental level. The process includes the department chair, the dean, the central committee, the Provost, and the President.

Action: Trustee Nyman moved approval of Resolution 06-4-7 Tenure and Promotion Decisions for 2006 (Appendix JJ), and Trustee Cook seconded the motion. The voting was unanimous in the affirmative.

B. Proposal from the Department of Business Administration to Remove the Business Analysis and Decision Making Specialization within the Master of Business Administration

Trustees received the proposal from the Department of Business Administration to remove the Business Analysis and Decision Making Specialization within the Master of Business Administration (Appendix KK) for their consideration. (See action below.)

C. Proposal from the Department of Business Administration to Remove the Business Information Systems Specialization within the Master of Business Administration Degree

Trustees were given the proposal from the Department of Business Administration to remove the Business Information Systems Specialization within the Master of Business Administration Degree (Appendix LL) for their consideration. (See action below.)

D. Proposal from the Department of Business Administration to Remove the International Economics Specialization within the Master of Business Administration Degree

Trustees were given the proposal from the Department of Business Administration to remove the International Economics Specialization within the Master of Business Administration Degree (Appendix MM) for their consideration. (See action below.)

E. Proposal from the Department of Business Administration to Remove the Quantitative Economic Analysis Specialization within the Master of Business Administration Degree

Trustees received the proposal from the Department of Business Administration to remove the Quantitative Economic Analysis Specialization within the Master of Business Administration Degree (Appendix NN) for their consideration. (See action below.)

Trustee Foley asked what specializations remain in the Department of Business Administration. Mary Jo Blahna, Director of Business Graduate Program, stated that remaining specializations are Accounting, Entrepreneurship, Human Resources, and Manufacturing Management.

Director Blahna stated that this is not a trend with other colleges of business. USU offers a one-year MBA, and it is difficult for students to take the three additional classes needed for specializations.

Trustee Nyman asked about the budgetary impact. Director Blahna said that classes offered through specializations are offered only because they are part of another degree program. Those specializations eliminated were not part of another degree program, so there could be somewhat of a savings, but there will not be a major budget impact.

Trustee Wood asked if students will be able to get the other specialized degrees in a one-year program, and Director Blahna said they will not.

Trustee Cook asked if it would take two additional years for a student with a bachelor's degree in Accounting to get a master's degree. Director Blahna said if they have an undergraduate degree they can finish in one year.

Action: Trustee Foley made a motion to approve Resolution 06-4-8 the proposal from the Department of Business Administration to remove the Business Analysis and Decision Making Specialization within the Master of Business Administration (Appendix KK); Resolution 06-4-9 the proposal from the Department of Business Administration to remove the Business Information Systems Specialization within the Master of Business Administration Degree (Appendix LL) ; Resolution 06-4-10 proposal from the Department of Business Administration to remove the International Economics Specialization within the Master of Business Administration Degree (Appendix MM) ; and Resolution 06-4-11 proposal from the Department of Business Administration to remove the Quantitative Economic Analysis Specialization within the Master of Business Administration Degree (Appendix NN). Trustee Nyman seconded the motion, and the voting was unanimous in the affirmative.

V. Strategic Agenda– “Strategy for Implementation of USTAR”

A. USTAR Background Information

Vice President Miller distributed a “USTAR Thank You” page about the receptions held in Salt Lake City and Logan to thank those who worked on USTAR (Appendix OO). The receptions were to show appreciation for all the work done by so many in order to get USTAR (Senate Bill 75) passed by the Legislature.

Vice President Miller reviewed some of the things USU accomplished in advance in order to prepare for USTAR (Appendix PP) including: (1) a track record of successful companies that had their beginnings at USU; (2) becoming more enterprising and entrepreneurial by counting patents towards faculty tenure and promotion, and increasing the royalty shares to inventors; (3) increasing the capacity of the Technology Commercialization Office by hiring senior managers from large companies resulting in more than doubling the number of licenses, revenues, and startups in each of the last two years; and (4) getting new USU-related companies started.

Trustees were given information about the largest successful companies that have ties to USU through faculty or alumni (Appendix QQ), and information about seven new startup companies (Appendix RR). Vice President Miller stated that some of these new companies are growing rapidly.

An outline of USU's focus areas that will be emphasized for the USTAR Initiative (Appendix SS) was given to the Trustees. Research focus areas include "Microbe Biotechnology;" "Intelligent Systems" (Engineering and Science); "Advanced Nutrition" (Agriculture, Science, Engineering); "Infectious Diseases;" and "Water, Watershed, and Weather."

Vice President Miller said research teams who are established and have a focus on intellectual property are being sought to hire at USU. He announced the first two USTAR faculty hires: (1) Dr. David York, Chief of Basic Science Research and Head of the Experimental Obesity Research Group, Pennington Biomedical Research Center in Baton Rouge, Louisiana, who will begin in July; and (2) Dr. Krishna Shenai, from the University of Illinois in Chicago. His expertise is designing low energy chips for computer applications that are smaller and faster. This research has industrial, military, and commercial uses. He has spent most of his career at corporate research centers, but has also held faculty positions. He will begin in May.

Trustees were given a summary of the USTAR bill, Senate Bill 75 (Appendix TT) which becomes law on July 1. He said a Governing Authority Board will be created, and asked for Trustee suggestions concerning the selection of members to help ensure that the Governing Authority Board be effective in managing USTAR. It will be a Board of eight people who will (1) ensure that funds are used appropriately, (2) set objectives and rules, and (3) monitor the programs and success of USTAR activities. (Senate Bill 75 is Appendix UU.)

Senate Bill 75 allows for construction of two research buildings, one at USU and the other at the U of U. The Authority Board will hold title to the two research buildings. Vice President Miller stated that USU's building will be the Bio-Innovations Research Institute. It will provide state-of-the-art facilities for researchers in Life Sciences. We are responsible for a \$10 million match for the \$70 million building. The \$15 million ongoing funding to hire research teams will be shared by USU and the U of U. We will make requests to the Authority Board for all funding allocations.

There is also a technology outreach dimension of the USTAR initiative. In up to five locations throughout the state \$4 million ongoing will be used to help extend the USTAR concept. One area of particular interest to USU is the Uintah Basin.

Revenues that come from commercialization of the research will be split. The first \$10 million stays with the two universities proportional to the share that each generates. The next \$5 million goes to the Governor's Office of Economic Development for Centers of Excellence. Revenues from royalties in excess of \$15 million from the USTAR Initiative will be divided 50/50 with the USTAR Authority Board and 50 percent to USU and the U of U, proportional to the amount of revenue each university generated.

B. Trustee Discussion and Direction

1. \$10 million Matching Funds

Trustee Foxley asked Vice President Miller if he is confident that the \$10 million match can be raised by USU. Vice President Miller said there are alternative ways to raise the money. It can be from private funding, but not necessarily from donors. It could be from a private partnership, for example a commercial business entity that is part of the USTAR facility that would furnish the \$10 million. This is being seriously explored. There are several possible businesses interested in USU's Technology Commercialization. Technology Commercialization Office Director Steven Kubisen said that there are currently two companies in the microbial area interested in bringing their businesses to USU. They are owned by two successful USU alumni. He said the funding would not be donated, but would come from business deals. Vice President Miller said it is realistic to expect a potential business opportunity that will provide the \$10 million match.

Vice President Miller said there is no time line given, but the design of the building cannot begin until we have the \$10 million match.

Trustee Foxley said Senator Mansel indicated to him that he wanted a stringent "No Conflict of Interest" provision so that anyone who helped on the USTAR Board could not have a financial interest in anything pursued by this initiative. He asked if that type of restriction was a problem. Vice President Miller said it is possible that persons recommended for the Authority Board would be venture capitalists interested and knowledgeable in investing. There would need to be a partition between their private business and what they do for USTAR. Director Kubisen added that conflict of interest could be good if there is a funding source that wants to move that technology forward. He said we need to be careful of the "Conflict of Interest" provision because the venture capitalists can make the initiative grow.

Trustee Cook asked who owns intellectual property. Technology Commercialization Office Accelerator Director Henry Nowak said that it is owned by the University. Trustee Cook asked how companies get a return on their investment. Associate Vice President Nowak said there are options such as first right of refusal. Part may be that they want access to researchers in these areas. Vice President Miller said the intellectual property issue is a difficult one for industry-sponsored research and will be carefully addressed. If there is industry-sponsored work, an agreement would have to be clear about intellectual property. Trustee Cook said if the University owns the intellectual property, it will be a huge issue. Director Kubisen said they deal with this all the time with

corporate-sponsored research. Typically, in exchange for businesses funding research, they are given first rights of refusal in the field of use in a particular area. They do not get all fields of use. He said it is a complicated process because federal laws require an open market, but we want to encourage corporate investment and businesses want a return

Trustee Nyman suggested that in the microbe area the national cheese industry might be interested, and, if so, money could be available here. In the infectious disease area, because of the bird flu pandemic, it may be possible to work with Secretary Michael Leavitt on a specialized research program where funding would be available. Vice President Miller said both of these ideas have been discussed, and Secretary Leavitt's office has been approached.

Henry Nowak said that in the area of microbial biotechnology, the Utah Natural Products Association, which is involved with food supplements, vitamins, etc., is interested because these are products that require microbial processing. They are interested in building a link with USU. International Fragrance and Flavors is also interested in a partnership with USU; talks are preliminary but positive so far.

Trustee Cook asked that information and talking points be given to the Trustees so they can better understand and promote the idea to businesses. He said right now he would not be able to articulate to a company how it would get a return for its investment. He asked that different scenarios be furnished to the Trustees showing commercial return on \$10 million so Trustees can explain it. Vice President Miller said he will forward information to the Trustees.

President Albrecht said that an investor will see the opportunity to spin off a new company that would hopefully generate significant income opportunities.

2. Authority Board

Regent Pitcher asked if it is anticipated that Ed Alter would be the Chair of the Authority Board. Vice President Miller said probably not. The bill specifies that the chairman would be selected from those who are members of the Board. Regent Pitcher suggested that a USU Trustee should be a member on the Authority Board. Vice President Miller said the Governor or the Legislature would have to appoint one of the Trustees, and he felt it was unlikely. There is only one position on the Board appointed by higher education.

President Albrecht said we need to work to get adequate representation on the Authority Board. He said we need people who understand not just the research universities, but understand Utah State University.

Trustee Foxley said there is good cooperation between the U of U's President Young and President Albrecht, which will be beneficial to both of the institutions. The initial Authority Board is critical to the long-term success of the USTAR Initiative. He said there are individuals who have close association with USU and a good relationship with the Governor who could represent USU, and we must be involved in the process. Vice President Miller said they have had some preliminary discussions with the Governor's Office about individuals who would do a good job.

3. Staffing to Implement USTAR at USU

Vice President Miller said USU is currently staffed too thin to implement USTAR. He asked for advice for staffing and related considerations. He said that communications and having the right business-minded people in place are important.

Vice President Cockett asked if staffing could be funded through USTAR money rather than University money. President Albrecht asked about our ability to use a modest amount of money to help us fund infrastructure kinds of issues. Vice President Miller said there is nothing in the Senate Bill to suggest using the funds in that way, but it does not say we cannot. The Bill mentions building facilities and hiring researchers who will develop technology commercialization. Vice President Miller stated that the Research Office has been conservative in spending the funds in order to have funds available to hire the researchers needed. There have been a number of requests around campus for various things that would enhance the research environment generally, but he felt we should concentrate the funds on USTAR recruitment.

Regent Pitcher asked if the staff for USTAR would be housed in the Salt Lake City office or at the Logan campus. Vice President Miller said this has been discussed, and we would like to have a more continuous presence in Salt Lake City. He asked for Trustees' advice about the kinds of people we might want there. He said individuals are needed with political insight and talents and others with economic development expertise. Chairman Shipley added that there is also a need for a public relations person. He said we have to get our message out. We are competing. We need the entrepreneurial side—the best the University has.

Dr. Burke said the Senate Bill provided money to hire an Executive Director – a staff person to work with the Authority Board. That will come from money allocated by the bill. It did not indicate anything about the individual university staffs. Vice President Miller said this is a good point and the support we need for the infrastructure will be discussed with the Authority Board. Henry Nowak said

the wording in the bill does not specify that the money is to be used to recruit research faculty, it is to enhance research activity. It is not clear either way.

Trustee Anderson asked how the U of U infrastructure is set up. Vice President Miller said that the U of U appointed Jack Brittain, Dean of the School of Business, to also serve as the Vice President for Technology Venture Development. Kim Wirthlin has been appointed Vice President of Government Relations covering federal and state relations/Associate Vice President for Marketing and Communication. Dr. Burke added that she is still over Health Sciences. Vice President Miller said the U of U's team includes Jack Brittain; Lorris Betz, Sr. Vice President for Health Sciences; Kim Wirthlin; David Pershing, Provost; and Ray Gesteland, Vice President for Research.

Trustee Foxley said President Albrecht and Vice President Miller were important to the success of USTAR being funded. He said that Vice President Miller needs the team necessary to make USU successful as we move forward, and this should be done quickly.

4. USTAR Expectations

Vice President Miller said that many legislators do not have a clear understanding of the USTAR initiative and have unreasonable expectations about how quickly new businesses will be created. He asked Trustees for suggestions about how to help legislators understand that this will take time to develop. Trustee Foxley said Vice President Miller has a critical job of outreach to the legislators and the governor to keep them informed about progress. He suggested that this is a great opportunity to use USU's outreach throughout the state to discuss what is being done and to create realistic expectations.

Trustee Millet said this is an area where students could help in a public relations campaign. He said it would be free labor and would generate ideas. Students have been effective in public relations in the past and have worked with companies throughout the country. Vice President Miller appreciated the idea and said that even on campus we need to educate students and faculty to help them understand what USTAR is about and why it is good for USU.

Trustee Foley suggested that some of the projects in process could possibly produce more quickly with help from USTAR. Vice President Miller said that if the start-up companies underway become characterized as USTAR they would fall under the new technology commercialization distribution of USTAR, which would result in giving up half or more of expected revenues. We would like to be able to tie successes that are underway right now to what we are starting now with USTAR.

Trustee Foxley mentioned that Sorenson Communications, which sold for several hundred million dollars, took ten years to develop and millions of dollars of investment. Stories like that would help people understand that this does not happen over night.

Trustee Cook asked if there will be an annual report to the legislature. Vice President Miller said the USTAR Authority Board is required by the Senate Bill to meet monthly and are required to report annually to the legislature. Trustee Cook said it would be useful to report on a plan of what we intend to accomplish next year.

Chairman Shipley asked the Trustees to communicate to Vice President Miller names of individuals for staffing. He said this is a critical first step and staff needs to be able to articulate with alumni as well as legislators and others.

Trustee Foxely said USU needs to develop its own team which will give Vice President Miller the support to move forward.

Trustee Wood stated that Vice President Miller should be the one to indicate exactly what and who he needs, and he would have the support of the Trustees.

5. Expression of Appreciation

Vice President Miller expressed appreciation to the Trustees for their support and ideas, and to all who have been involved with USTAR including Provost Coward, Stephen Kubisen, Henry Nowak, Ann Aust, and others.

VI. Appointment of Douglas D. Anderson as Dean of the College of Business

Chairman Shipley announced that since Douglas D. Anderson has been named the new Dean of the College of Business, effective July 1, he will submit his resignation from the Board of Trustees to the Governor. He said hiring Dr. Anderson as Dean is a winning situation for the University.

Action: Trustee Nyman moved that the meeting adjourn, and Kellie Wood seconded the motion. The voting was unanimous in the affirmative.

The Regular Meeting adjourned at 12:10 p.m.

Richard L. Shipley, Chairman

Lee H. Burke, Secretary
(Minutes Taken by Mira G. Thatcher)

Date Approved

SPECIAL MEETING
HELD AS A TELEPHONE CONFERENCE CALL
UTAH STATE UNIVERSITY BOARD OF TRUSTEES
APRIL 25, 2006

Minutes of the Special Meeting of the Utah State University Board of Trustees held as a telephone conference all at 2:00 p.m.

MEMBERS PRESENT

Richard L. Shipley Chairman
David P. Cook
Robert L. Foley
Douglas S. Foxley
Suzanne Pierce-Moore
Noah A. Riley

MEMBERS EXCUSED

Lynnette T. Hansen
R. Brent Nyman
Kellie S. Wood

UNIVERSITY REPRESENTATIVES PRESENT

Stan L. Albrecht President
Raymond T. Coward Executive Vice President and Provost
Mira G. Thatcher Secretary

Chairman Shipley conducted the meeting. President Albrecht indicated that the purpose of the meeting was to receive Trustees approval for organizational changes in the Office of the Provost and the Office of Information Technology.

I. New Vice Provost and Dean of the School of Graduate Studies, Byron R. Burnham

Provost Coward reported that the Search Committee for the new dean of the School of Graduate Studies suggested two finalists for the position. He and President Albrecht

reviewed the candidates and recommended to the Board of Trustees Byron R. Burnham as the new Vice Provost and Dean of the School of Graduate Studies. Dr. Burnham has been serving as Head of the Department of Instructional Technology and research professor of Psychology since 2000. He has been at USU since 1972 and has held various positions including Program Coordinator in the Conference and Institute Division, Executive Secretary of the Quality of Rural Life Programs, Director of the Management Institute, Assistant Director of the Conference and Institute Division, Associate Dean for Extension Learning Resources, and Interim Dean of Information and Learning Resources. He has strong leadership skills, is articulate, and will be a good spokesperson for Graduate Education. One of his responsibilities will be to set a vision for graduate education.

Trustee Foley asked if there was discussion concerning distance education programs for graduate students. Provost Coward said Dr. Burnham, having worked as Associate Dean for Extension, is interested, involved, and knowledgeable about the challenges of offering programs through distance education. He will be a good leader in that area.

II. New Vice Provost, Larry Smith

Provost Coward recommended to the Trustees the appointment of Dr. Larry Smith as Vice Provost. He has served as the Interim Dean of the School of Graduate Studies since 2004, and previous to that was Associate Dean of the School of Graduate Studies.

III. New Vice Provost, Ronda R. Menlove

Provost Coward informed the Trustees that Gary S. Straquadine, Vice Provost for Academic and Faculty Services, has accepted an appointment in the College of Agriculture as the Associate Dean for Academic Affairs. Also, Assistant Provost Stacie Gomm has accepted another appointment, leaving positions open in the Provost's Office.

Provost Coward recommended that Ronda Menlove be appointed Vice Provost with duties related to overseeing the development of the USU regional campus system. She is currently the Assistant Dean for Independent and Distance Education. She is knowledgeable, capable, and has a great deal of leadership ability and drive. She understands and appreciates the programs and is committed to enhancing access to higher education. President Albrecht indicated that this assignment will change her reporting line. She will now report to the Provost.

Trustee Foxley said he knows Dr. Menlove and recognizes her ability and skills, but expressed concern that she is currently serving in the Utah State House of Representatives. President Albrecht said that Dr. Menlove was working for USU before her election to the Legislature. He said they had discussed this issue with her, and the administration is

confident that she can handle this position as well as her service as a legislator. President Albrecht pointed out that there has been a pattern in Utah of employees of institutions of higher education also serving as legislators – currently and in the past.

Trustee Foxley asked if we are doing something that is appropriate and above public scrutiny. He noted that Dr. Menlove would be required to spend time away from campus and her full-time job. He said the legislative session is forty-five days, and there are nine to ten interim sessions, as well as other meetings. It could be perceived that she would not be performing her duties, or that other employees would be required to pick up the slack because of her absence. Trustee Foxley said that the policy we have should be a defensible policy, and the Trustees need to be comfortable with the policy.

Chairman Shipley suggested that the Trustees review the University policy. (Note: see Attachment 1, Policy # 333 – Political Activity) Trustee Foxley said we want to have people involved in public service, but that should not conflict with full-time employment.

President Albrecht said that Dr. Menlove discussed with them how she could schedule her work. He said she worked long hours during this year's legislative session in order to fulfill her responsibilities to the legislature as well as her University job. She does not shirk her responsibilities.

IV. New Associate Vice Presidents for Information Technology, Eric Hawley and Stacie Gomm

President Albrecht said that there has been a significant reorganization in the Information Technology Office in order to better respond to the needs of the campus. A series of director-level positions will be eliminated creating a leaner structure. There will now be two senior administrators reporting to Vice President Jeppesen rather than five directors.

President Albrecht asked for Trustee support of appointing Eric Hawley as Associate Vice President for Information Technology in the area of Technology. He has been working as the Director of University Extension Technology.

He also asked for Trustee support of appointing Stacie Gomm to be Associate Vice President for Information Technology in the area of Information. She has been working as the Assistant Provost.

Trustee Foxley left the meeting at this time.

Action: Trustee Cook made a motion to approve the appointments of Byron R. Burnham as Vice Provost and Dean of the School of Graduate Studies; Larry Smith as Vice Provost, Ronda Menlove as Vice Provost, contingent on the Board reviewing the policy on political activity; Eric Hawley as Associate Vice President for Information Technology in the area of Technology; and Stacie Gomm as Associate Vice President for Information Technology in the area of Information. The voting was unanimous in the affirmative.

The Special Meeting adjourned at 2:35 p.m.

Richard L. Shipley, Chairman

Mira G. Thatcher

Date Approved

26 May 2006

ITEM FOR ACTION

RE: Faculty and Staff Adjustments

The attached faculty and staff adjustments are submitted for the Trustees consideration. They have received the appropriate administrative review and approval.

EXECUTIVE SUMMARY

The faculty and staff adjustments includes two new appointments and six changes in title or assignment.

RECOMMENDATION

The President and Provost recommend that the Board of Trustees approve the attached faculty and staff adjustments.

**RESOLUTION
UTAH STATE UNIVERSITY
BOARD OF TRUSTEES**

WHEREAS, The President and the Provost recommend that the Board of Trustees approve two new appointments and six changes in title or assignment;

NOW, THEREFORE, BE IT RESOLVED, That the USU Board of Trustees hereby approve the recommendation of the faculty and staff adjustments;

RESOLUTION APPROVED BY THE USU BOARD OF TRUSTEES:

Date

Faculty and Staff Adjustments

a. New Appointments

1. Lori Ann Selby, Executive Director of Administration, Vice President for Business and Finance, effective 1 August 2006. Replacing David Cowley. B.A. - Eastern Washington University, 1983; M.E. - Eastern Washington University, 1991; PhD - Washington State University, 2001. Salary to be \$85,000/12 mo.
2. Brad Hall, Department Head and Professor, Languages, Philosophy, & Speech Communication, College of Humanities, Arts and Social Sciences, effective 1 July 2006. Replacing Charles Huenemann. B.A. - Brigham Young University, 1982; M.A. - Arizona State University, 1986; PhD - University of Washington, 1989. Salary to be \$92,500/12 mo.

b. Change in Title or Assignment

1. David T. Cowley, Executive Director of Administration/Controller, Vice President for Business and Finance, to be Associate Vice President for Financial Services/Controller in the same area, effective 1 July 2006. No change in salary.
2. Whitney J. Pugh, Director of Budget and Planning, Vice President for Business and Finance, to be Executive Director of Budget and Planning in the same area, effective 1 July 2006. No change in salary.
3. Roberta Herzberg, Associate Professor, Department of Political Science, College of Humanities, Arts and Social Sciences to be Department Head in the same area, effective 1 July 2006. Replacing Randy Simmons. Salary to be \$86,550/12 mo.
4. Nora Zambreno, Development & Public Relations Specialist, Utah Public Radio, College of Humanities, Arts and Social Sciences to be Interim Director in the same area, effective 1 July 2006. Salary to be \$45,000/12 mo.
5. Dennis Nelson, Associate Professor, Department of Health, Physical Education and Recreation, College of Education and Human Services to be Interim Department Head in the same area, effective 1 June 2006. Salary to be \$84,000/12 mo.
6. Martha T. Dever, Professor, Department of Elementary Education, College of Education and Human Services to be Interim Department Head in the same area, effective 1 July 2006. Salary to be \$94,573/12 mo.

26 May 2006

ITEM FOR ACTION

RE: Certificate of Treasurer for the Period 1 July 2005 to 28 February 2006

The attached Certificate of Treasurer for the period 1 July 2005 to 28 February 2006 is submitted for the Trustees consideration. It has received the appropriate administrative review and approval.

EXECUTIVE SUMMARY

The State Appropriated Funds, Board of Trustees approved budget at 28 February 2006 totaled \$222,393,858, up \$17,398,766 (8.49%) over the same 2004-2005 period. The state appropriated funds expenditures for year-to-date totaled \$126,710,926, up \$3,984,762 (3%) over the same 2004-2005 period and represented 57% of the total budget. The percent of budget expended, 57%, was 10% less than would be expected to be spent on a strict time of budget year expired basis.

Total expenditures of all funds totaled \$323,091,820, up \$20,680,646, 7% over the same 2004-2005 period.

RECOMMENDATION

The President and Vice President for Business and Finance recommend that the Board of Trustees approve the Certificate of Treasurer for the period 1 July 2005 to 28 February 2006.

RESOLUTION
UTAH STATE UNIVERSITY
BOARD OF TRUSTEES

WHEREAS, Authorized invoices and supporting papers have been filed pertaining to those expenditures listed on the attached Certificate of Treasurer, and

WHEREAS, Expenditures listed on the attached Certificate of Treasurer have been reviewed and approved for payment by the USU Controller's Office, Purchasing Department, and other departments, and

WHEREAS, The expenditures listed on the attached Certificate of Treasurer are in accordance with the laws and rules of Utah State University and the State of Utah, and

WHEREAS, The Chief Financial Officer for Utah State University, W. Glenn Ford, Vice President for Business and Finance, has certified to the best of his knowledge and belief all expenditures listed on the attached Certificate of Treasurer are legitimate claims against Utah State University and funds were available for payment of said claims, and

WHEREAS, Vice President Ford requests approval of the listed expenditures by fund for the period 1 July 2005 to 28 February 2006 on the attached Certificate of Treasurer, and

WHEREAS, The President of Utah State University has reviewed the attached Certificate of Treasurer and recommends its approval of those expenditures listed thereon by the Utah State University Board of Trustees, and

WHEREAS, The USU Board of Trustees has reviewed and given due consideration, review, and authorization of the expenditures listed on the attached Certificate of Treasurer.

NOW, THEREFORE, BE IT RESOLVED, That the USU Board of Trustees hereby approves the attached Certificate of Treasurer as presented and ratifies the expenditures listed on said Certificate of Treasurer for the period of 1 July 2005 to 28 February 2006.

=====
RESOLUTION APPROVED BY THE USU BOARD OF TRUSTEES:

Date

CERTIFICATE OF TREASURER

I, W. Glenn Ford, Vice President for Business and Finance, of Utah State University, do hereby certify as follows and request approval of the listed expenditures by fund for the period 1 July 2005 to 28 February 2006.

Authorization, invoices, and supporting papers have been filed pertaining to the following enumerated expenditures, which have been reviewed and processed for payment by the Controller's Office, Purchasing Department, and other departments, according to the laws and rules and regulations of Utah State University and State of Utah. To the best of my knowledge and belief, all are legitimate claims against Utah State University and funds were available for payment of said claims.

State Appropriated Funds	Board of Trustees Approved Budget 100%	Percent of Budget Expended (67% Fiscal Year Expired)	01-Feb		Prior Year to Date	Increase (Decrease) from Prior Year	Percent Increase (Decrease) from Prior Year
			28-Feb-06	Year to Date			
Education and General (Except Athletics) Athletics	\$167,384,371	59%	\$12,300,980	\$98,058,501	\$97,015,598	\$1,042,903	1 %
Agricultural Experiment Station	2,064,732	70%	182,802	1,448,765	1,267,146	181,619	14 %
UWRL Appropriation	15,668,762	47%	923,360	7,416,888	7,008,954	407,934	6 %
UWRL Apportionment	2,069,382	48%	113,619	995,353	1,070,291	(74,938)	(7) %
Tooele - Cont. Ed. Center	3,293,388	30%	109,906	981,929	726,975	254,954	35 %
Educationally Disadvantaged	5,290,975	60%	439,512	3,157,070	2,836,552	320,518	11 %
Southeastern Utah - Cont. Ed. Center	288,982	36%	12,711	102,804	95,466	7,338	8 %
Uintah Basin - Cont. Ed. Center	2,103,495	33%	76,630	693,033	625,268	67,765	11 %
Cooperative Extension	5,904,456	59%	462,966	3,481,698	3,411,785	69,913	2 %
Brigham City - Cont. Ed. Center	13,272,458	57%	931,020	7,516,107	7,697,138	(181,031)	(2) %
Total State Appropriated Funds	5,052,857	57%	251,516	2,858,778	970,991	1,887,787	194 %
Total State Appropriated Funds 2004-2005	\$222,393,838	57%	15,805,022	126,710,926	122,726,164	3,984,762	3 %
Increase from 2004-2005	\$204,995,092						
Percent Increased from 2004-2005	\$17,398,766						
	8.49%						

	01-Feb 28-Feb-06	Year to Date	Prior Year to Date	Increase (Decrease) from Prior Year	Percent Increase (Decrease) from Prior Year
<u>Other Unrestricted Funds</u>					
Overhead Reimbursement for R & D Designated	\$456,094	\$4,463,648	\$4,114,837	\$348,811	8 %
Service Departments	4,732,471	31,783,996	29,166,949	2,617,047	9 %
Auxiliary Enterprises (Except Athletics)	4,455,361	30,757,500	23,121,406	7,636,094	33 %
Athletics	1,893,326	19,668,836	21,763,415	(2,094,579)	(10) %
	654,074	5,546,570	5,323,318	223,252	4 %
	12,191,326	92,220,550	83,489,925	8,730,625	10 %
<u>Other Restricted Funds</u>					
Instruction	1,006,316	9,481,310	8,022,077	1,459,233	18 %
Research	4,670,631	33,836,363	30,198,985	3,637,378	12 %
Public Service	2,069,660	16,077,821	15,211,075	866,746	6 %
Academic Support	316,693	1,965,246	2,130,055	(164,809)	(8) %
Student Services	280,832	1,752,382	1,336,849	415,533	31 %
Institutional Support	176,123	587,237	596,948	(9,711)	(2) %
Operation and Maintenance of Plant	3,567	21,232	56,051	(34,819)	(62) %
Scholarships and Fellowships	226,434	25,605,103	25,139,326	465,777	2 %
Service Departments	1,340	4,431	-	4,431	- %
Auxiliary Enterprises	8,230	106,159	118,580	(12,421)	(10) %
	8,759,826	89,437,284	82,809,946	6,627,338	8 %
<u>Other Funds</u>					
Plant Funds	913,605	13,978,618	12,111,442	1,867,176	15 %
Associated Students	79,453	517,792	664,193	(146,401)	(22) %
Other Agency Funds	23,019	226,650	609,504	(382,854)	(63) %
	1,016,077	14,723,060	13,385,139	1,337,921	10 %
Total All Funds	\$37,772,251	\$323,091,820	\$302,411,174	\$20,680,646	7 %

W. *W. 2-22*

W. Glenn Ford

5-9-2006

Date

26 May 2006

ITEM FOR ACTION

RE: Certificate of Treasurer for the Period 1 July 2005 to 31 March 2006

The attached Certificate of Treasurer for the period 1 July 2005 to 31 March 2006 is submitted for the Trustees consideration. It has received the appropriate administrative review and approval.

EXECUTIVE SUMMARY

The State Appropriated Funds, Board of Trustees approved budget at 31 March 2006 totaled \$222,392,234, up \$17,397,142 (8.49%) over the same 2004-2005 period. The state appropriated funds expenditures for year-to-date totaled \$144,111,567, up \$5,567,663 (4%) over the same 2004-2005 period and represented 65% of the total budget. The percent of budget expended, 65%, was 10% less than would be expected to be spent on a strict time of budget year expired basis.

Total expenditures of all funds totaled \$364,091,009, up \$23,160,621, (7%) over the same 2004-2005 period.

RECOMMENDATION

The President and Vice President for Business and Finance recommend that the Board of Trustees approve the Certificate of Treasurer for the period 1 July 2005 to 31 March 2006.

RESOLUTION
UTAH STATE UNIVERSITY
BOARD OF TRUSTEES

WHEREAS, Authorized invoices and supporting papers have been filed pertaining to those expenditures listed on the attached Certificate of Treasurer, and

WHEREAS, Expenditures listed on the attached Certificate of Treasurer have been reviewed and approved for payment by the USU Controller's Office, Purchasing Department, and other departments, and

WHEREAS, The expenditures listed on the attached Certificate of Treasurer are in accordance with the laws and rules of Utah State University and the State of Utah, and

WHEREAS, The Chief Financial Officer for Utah State University, W. Glenn Ford, Vice President for Business and Finance, has certified to the best of his knowledge and belief all expenditures listed on the attached Certificate of Treasurer are legitimate claims against Utah State University and funds were available for payment of said claims, and

WHEREAS, Vice President Ford requests approval of the listed expenditures by fund for the period 1 July 2005 to 31 March 2006 on the attached Certificate of Treasurer, and

WHEREAS, The President of Utah State University has reviewed the attached Certificate of Treasurer and recommends its approval of those expenditures listed thereon by the Utah State University Board of Trustees, and

WHEREAS, The USU Board of Trustees has reviewed and given due consideration, review, and authorization of the expenditures listed on the attached Certificate of Treasurer;

NOW, THEREFORE, BE IT RESOLVED, That the USU Board of Trustees hereby approves the attached Certificate of Treasurer as presented and ratifies the expenditures listed on said Certificate of Treasurer for the period of 1 July 2005 to 31 March 2006.

=====
RESOLUTION APPROVED BY THE USU BOARD OF TRUSTEES:

Date

CERTIFICATE OF TREASURER

I, W. Glenn Ford, Vice President for Business and Finance, of Utah State University, do hereby certify as follows and request approval of the listed expenditures by fund for the period 1 July 2005 to 31 March 2006.

Authorization, invoices, and supporting papers have been filed pertaining to the following enumerated expenditures, which have been reviewed and processed for payment by the Controller's Office, Purchasing Department, and other departments, according to the laws and rules and regulations of Utah State University and State of Utah. To the best of my knowledge and belief, all are legitimate claims against Utah State University and funds were available for payment of said claims.

State Appropriated Funds	Board of Trustees Approved Budget 100%	Percent of Budget Expended (75% Fiscal Year Expired)	01-Mar		Year to Date	Prior Year to Date	Increase (Decrease) from Prior Year	Percent Increase (Decrease) from Prior Year
			\$13,122,377	31-Mar-06				
Education and General (Except Athletics)	\$167,385,100	66%	\$13,122,377	\$111,180,877	\$109,669,182	\$1,511,695	1 %	
Athletics	2,065,902	79%	175,726	1,624,491	1,415,336	209,155	15 %	
Agricultural Experiment Station	15,668,762	53%	962,756	8,379,644	7,746,887	632,757	8 %	
UWRL Appropriation	2,069,382	54%	116,134	1,111,487	1,189,944	(78,457)	(7) %	
UWRL Apportionment	3,293,388	34%	144,000	1,125,929	787,457	338,472	43 %	
Tooele - Cont. Ed. Center	5,290,975	70%	530,690	3,687,553	3,194,419	493,134	15 %	
Educationally Disadvantaged	285,459	40%	11,154	113,958	173,653	(59,695)	(34) %	
Southeastern Utah - Cont. Ed. Center	2,103,495	38%	107,998	801,031	716,288	84,743	12 %	
Uintah Basin - Cont. Ed. Center	5,904,456	66%	385,753	3,867,450	3,903,721	(36,271)	(1) %	
Cooperative Extension	13,272,458	64%	990,103	8,506,210	8,658,550	(152,340)	(2) %	
Brigham City - Cont. Ed. Center	5,052,857	73%	854,160	3,712,937	1,088,467	2,624,470	241 %	
Total State Appropriated Funds	\$222,392,234	65%	17,400,851	144,111,567	138,543,904	5,567,663	4 %	
Total State Appropriated Funds 2004-2005	\$204,995,092							
Increase from 2004-2005	\$17,397,142							
Percent Increased from 2004-2005	8.49%							

	01-Mar 31-Mar-06	Year to Date	Prior Year to Date	Increase (Decrease) from Prior Year	Percent Increase (Decrease) from Prior Year
Other Unrestricted Funds					
Overhead Reimbursement for R & D Designated	\$760,582	\$5,224,230	\$4,802,780	\$421,450	9 %
Service Departments	5,144,709	36,928,912	32,897,414	4,031,498	12 %
Auxiliary Enterprises (Except Athletics)	4,239,351	34,996,851	26,184,086	8,812,765	34 %
Athletics	2,024,218	21,693,055	24,117,133	(2,424,078)	(10) %
	557,351	6,103,920	5,888,514	215,406	4 %
	12,726,211	104,946,968	93,889,927	11,057,041	12 %
Other Restricted Funds					
Instruction	771,871	10,253,181	8,977,671	1,275,510	14 %
Research	4,812,241	38,648,604	35,357,757	3,290,847	9 %
Public Service	2,539,300	18,617,120	17,476,913	1,140,207	7 %
Academic Support	258,277	2,223,523	2,460,827	(237,304)	(10) %
Student Services	217,329	1,969,710	1,578,909	390,801	25 %
Institutional Support	42,433	629,670	651,306	(21,636)	(3) %
Operation and Maintenance of Plant	3,934	25,166	57,731	(32,565)	(56) %
Scholarships and Fellowships	733,366	26,338,469	26,327,087	11,382	0 %
Service Departments	1,938	6,368	766	5,602	731 %
Auxiliary Enterprises	19,147	125,306	128,996	(3,690)	(3) %
	9,399,836	98,837,117	93,017,963	5,819,154	6 %
Other Funds					
Plant Funds	1,358,852	15,337,470	14,100,191	1,237,279	9 %
Associated Students	86,485	604,277	744,671	(140,394)	(19) %
Other Agency Funds	26,960	253,610	633,732	(380,122)	(60) %
	1,472,297	16,195,357	15,478,594	716,763	5 %
Total All Funds	\$40,999,195	\$364,091,009	\$340,930,388	\$23,160,621	7 %

W. Glenn Ford

5-9-2006
Date

ITEM FOR ACTION

RE: Report of Investments for February 2006

The attached Report of Investments for February 2006 is submitted for the Trustees consideration. It has received the appropriate administrative review and approval.

EXECUTIVE SUMMARY

This set of investment reports presents investment activity for February 2006 and comparative year-to-date totals for FY 2005-2006 and FY 2004-2005.

CASH MANAGEMENT INVESTMENT POOL

The average daily fair value invested during February 2006 was \$169,719,143, down \$2,807,730 from January 2006. Total investment income was \$365,894, down \$173,545 from January 2006, reflecting the decrease in the amount available for investing and a decrease in total investment return. The annualized total investment return was 2.77%, down 0.86% from January 2006.

Year-to-date numbers show that the average daily fair value invested for FY 2005-2006 was \$157,370,467, up \$14,400,572 (10.07%) over FY 2004-2005. Total interest income for FY 2005-2006 amounted to \$3,941,763, up \$637,329 (19.29%) over FY 2004-2005, reflecting an increase in the amount available for investing and an increase in interest rates.

The total amount invested at 28 February 2006 was \$163,706,353, up \$19,502,793 (13.52%) over 28 February 2005.

ENDOWMENT POOL

The average daily fair value invested during February 2006 was \$52,960,168, up \$593,074 over January 2006. Interest and dividend income of \$76,715 plus net realized gains of \$3,120 totaled \$79,835 in realized income for the month.

Year-to-date numbers show that the average daily fair value invested for FY 2005-2006 was \$48,591,244, up \$7,392,553 (17.94%) over FY 2004-2005. Total realized income for FY 2005-2006 was \$1,769,913, up \$1,078,547 (156.00%) over FY 2004-2005. This increase resulted from \$116,797 more in interest and dividends and \$961,750 more net realized gains during FY 2005-2006.

The total amount invested at 28 February 2006 was \$52,608,914, up \$8,702,149 (19.82%) over 28 February 2005.

WELLS FARGO BANK - BALANCED FUND

The average daily fair value invested during February 2006 was \$9,397,039, up \$48,543 over January 2006. Interest and dividend income of \$10,836 less net realized losses of \$5 totaled \$10,831 of realized income for the month.

Year-to-date numbers show that the average daily fair value invested for FY 2005-2006 was \$8,355,281, up \$885,624 (11.86%) over FY 2004-2005. Total realized income for FY 2005-2006 was \$200,178, down \$24,196 (10.78%) from FY 2004-2005. This decrease in realized income resulted from \$49,024 more in interest and dividends and \$73,220 less net realized gains during FY 2005-2006.

The total amount invested at 28 February 2006 was \$9,404,880, up \$1,845,644 (24.42%) over 28 February 2005.

THE COMMONFUND - COMMINGLED INVESTMENT FUNDS

The average daily fair value invested during February 2006 was \$34,262,647, up \$1,170,898 over January 2006. Interest and dividend income of \$37,843 plus net realized gains of \$3,125 totaled \$40,968 in realized income for the month.

Year-to-date numbers show that the average daily fair value invested for FY 2005-2006 was \$32,069,093, up \$3,017,662 (10.39%) over FY 2004-2005. Total realized income for FY 2005-2006 was \$1,364,265, up \$987,539 (262.14%) over FY 2004-2005. This increase resulted from \$48,268 less in interest and dividends and \$1,035,807 more realized gains during FY 2005-2006.

The total amount invested at 28 February 2006 was \$34,564,404, up \$3,813,498 (12.40%) over 28 February 2005.

OTHER INVESTMENTS

The average daily fair value invested during February 2006 was \$1,808,244, up \$17,345 over January 2006. Interest and dividend income of \$3,567 minus net realized losses of \$2,636 totaled \$931 in realized income for the month.

Year-to-date numbers show that the average daily fair value invested for FY 2005-2006 was \$1,524,285, down \$290,664 (16.02%) from FY 2004-2005. Total realized income for FY 2005-2006 was \$76,643, up \$86,564 (872.53%) over FY 2004-2005. This increase resulted from \$12,818 more in interest and dividend income and \$73,746 more net realized gains during FY 2005-2006.

The total amount invested at 28 February 2006 was \$1,813,516, up \$3,202 (0.18%) over 28 February 2005.

ENDOWMENT TRUSTS

The average daily fair value invested during February 2006 was \$5,797,794, down \$464 from January 2006. Interest and dividend income was \$7,782 for the month.

Year-to-date numbers show that the average daily fair value invested for FY 2005-2006 was \$5,795,746, up \$163,844 (2.91%) over FY 2004-2005. Total realized income for FY 2005-2006 was \$234,014, up \$109,663 (88.19%) over FY 2004-2005. This increase resulted from \$15,205 more interest and dividend income and \$94,458 more net realized gains during FY 2005-2006.

The total amount invested at 28 February 2006 was \$5,801,143, up \$63,583 (1.11%) over 28 February 2005.

PLANT FUND TRUSTS

The average daily fair value invested during February 2006 was \$31,978,194, up \$143,220 over January 2006. Interest income of \$99,739 plus net realized gains of \$4,681 totaled \$104,420 in realized income for the month.

Year-to-date numbers show that the average daily fair value invested for FY 2005-2006 was \$37,451,836, down \$15,359,709 (29.08%) from FY 2004-2005. Total realized income for FY 2005-2006 was \$966,004, up \$457,327 (89.91%) over FY 2004-2005. This increase reflects the decreased amount available for investing and an increase in the rate of return.

The total amount invested at 28 February 2006 was \$30,968,625, down \$17,036,588 (35.49%) from 28 February 2005.

SUMMARY OF INVESTMENT TRANSACTIONS

This report summarizes all investment transactions for February 2006. The aggregate net realized gains for the month were \$5,165 and earnings were \$671,210.

RECOMMENDATION

The President and Vice President for Business and Finance recommend that the Board of Trustees approve the Report of Investments for February 2006.

RESOLUTION
UTAH STATE UNIVERSITY
BOARD OF TRUSTEES

WHEREAS, The attached Report of Investments containing authorized transactions, documentation, and supporting papers has been filed for review by the Board of Trustees pertaining to the investment activities, and

WHEREAS, The investment transactions listed on the attached Report of Investments have been approved by the USU Controller's Office, and

WHEREAS, The investment activities listed on the attached Report of Investments are in accordance with the Utah State Money Management Act, the rules of the Utah State Money Management Council, the Utah State Uniform Management of Institutional Funds Act, and the laws and rules of Utah State University and the State of Utah, and

WHEREAS, The Chief Financial Officer for Utah State University, W. Glenn Ford, Vice President for Business and Finance, has certified to the best of his knowledge and belief all investment transactions listed on the attached Report of Investments were made in accordance with the guidelines, rules, and laws, and

WHEREAS, Vice President Ford requests approval of the attached Report of Investments for the period 1 February 2006 to 28 February 2006 and comparative year-to-date totals for the periods 1 July 2004 to 28 February 2005 and 1 July 2005 to 28 February 2006, and

WHEREAS, The President of Utah State University has reviewed the attached report and recommends its approval by the Utah State University Board of Trustees, and

WHEREAS, The USU Board of Trustees has reviewed and given due consideration, review, and authorization of the investment transactions listed on the attached Report of Investments for the period 1 February 2006 to 28 February 2006 and comparative year-to-date totals for the periods 1 July 2004 to 28 February 2005 and 1 July 2005 to 28 February 2006.

NOW, THEREFORE, BE IT RESOLVED, That the USU Board of Trustees hereby approves the attached Report of Investments as presented and ratifies the transactions listed on said Report of Investments for 1 February 2006 to 28 February 2006.

=====

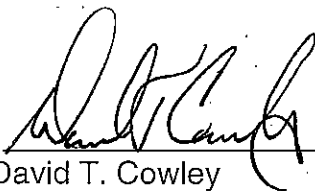
RESOLUTION APPROVED BY THE USU BOARD OF TRUSTEES:

Date

OFFICE OF THE VICE PRESIDENT
FOR FINANCE AND BUSINESS
1445 Old Main Hill
Logan, UT 84322-1445
(435) 797-1146
FAX: (435) 797-0710

UTAH STATE UNIVERSITY
REPORT OF INVESTMENTS
FEBRUARY 2006

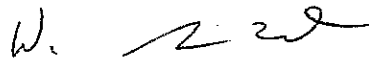
The following schedules (A through F) provide a report of the University's investments. To the best of my knowledge, Utah State University is in compliance with the Utah State Money Management Act and the rules of the Utah State Money Management Council and the Utah State Uniform Management Institutional Funds Act.



David T. Cowley
Executive Director of Administration/Controller

5/4/06

Date



W. Glenn Ford
Vice President for Business and Finance

5/9/06

Date

UTAH STATE UNIVERSITY
 CASH MANAGEMENT INVESTMENT POOL
 SUMMARY REPORT OF INVESTMENTS AND INVESTMENT INCOME

Schedule A-1

	Beginning Fair Value	Purchases	Sales Proceeds	Change in Fair Value	Ending Fair Value	Average Daily Fair Value	Total Interest Income	Less Service Charges	Net Interest Income
Jul 2005	\$135,042,641	\$93,318,355	\$84,043,206	(\$696,149)	\$143,621,641	\$141,772,020	\$445,449	\$5,533	\$439,916
Aug 2005	143,621,641	180,625,663	159,791,952	456,293	164,911,645	149,754,928	457,976	5,433	452,543
Sep 2005	164,911,645	124,000,955	122,531,868	(633,663)	165,747,069	165,106,031	502,128	6,554	495,574
Oct 2005	165,747,069	53,271,369	61,755,445	(423,351)	156,839,642	160,372,383	508,843	8,769	500,074
Nov 2005	156,839,642	62,056,743	70,758,018	76,187	148,214,554	150,868,254	463,074	6,555	456,519
Dec 2005	148,214,554	68,656,635	65,670,184	212,280	151,413,285	148,844,101	483,700	5,567	478,133
Jan 2006	151,413,285	166,915,949	148,187,818	(29,711)	170,111,705	172,526,873	569,150	6,063	563,087
Feb 2006	170,111,705	66,110,452	72,370,255	(145,549)	163,706,353	169,719,143	511,443	9,920	501,523
Mar 2006									
Apr 2006									
May 2006									
Jun 2006									

Comparative Totals:

Year-to-date	\$135,042,641	\$814,956,121	\$785,108,746	(\$1,183,663)	\$163,706,353	\$157,370,467	\$3,941,763	\$54,394	\$3,887,369
FY 2005-06	135,916,680	832,124,689	823,800,693	(37,116)	144,203,560	142,969,895	3,304,434	45,873	3,258,561
Amt Change					19,502,793	14,400,572	637,329	8,521	628,808
% Change					13.52%	10.07%	19.29%	18.58%	19.30%

Note: The Cash Management Investment Pool includes cash of all funds over estimated daily operating requirements.

UTAH STATE UNIVERSITY
 CASH MANAGEMENT INVESTMENT POOL
 SUMMARY OF INVESTMENT TRANSACTIONS AND PERFORMANCE
 For the Month of February 2006

Schedule A-2

	Sales		Earnings	Change in Fair Value	Total Investment Income	Average Daily Fair Value	Annualized Total Investment Return
	Purchases	Cost					
Repurchase Agreements	\$54,110,452	\$55,370,255	\$8,812	\$8,812	\$8,812	\$2,864,900	3.95%
Time Certificates of Deposit		4,000,000	191,608	191,608	191,608	61,428,572	4.01%
Utah Public Treasurers' Investment Fund	8,000,000	13,000,000	53,060	53,060	53,060	15,437,873	4.42%
Obligations of U. S. Government	4,000,000		257,963	(\$145,549)	112,414	89,987,798	1.61%
Total	\$66,110,452	\$72,370,255	\$511,443	(\$145,549)	\$365,894	\$169,719,143	2.77%

UTAH STATE UNIVERSITY
 ENDOWMENT POOL
 SUMMARY REPORT OF INVESTMENTS AND INVESTMENT INCOME

Schedule B-1

	Beginning Fair Value	Purchases	Sales Proceeds	Change in Fair Value	Ending Fair Value	Average Daily Fair Value	Total Interest and Dividends	Realized Gain or (Loss)	Total Realized Income	Less Expenses	Net Realized Income/(Loss)
Jul 2005	\$44,400,818	\$4,800,957	\$5,891,560	\$953,029	\$44,263,244	\$43,709,736	\$81,080	\$3,161	\$84,241		\$84,241
Aug 2005	44,263,244	27,325	10,450	(117,848)	44,162,271	44,213,566	77,725	3,195	80,920		80,920
Sep 2005	44,162,271	1,128,285	1,112,515	145,815	44,323,856	44,476,578	47,601	3,073	50,674	\$4,679	45,995
Oct 2005	44,323,856	7,299,531	1,570,382	(693,505)	49,359,500	49,977,627	85,328	5,700	91,028		91,028
Nov 2005	49,359,500	1,725,675	1,671,626	1,166,610	50,580,159	50,296,497	81,380	4,782	86,162		86,162
Dec 2005	50,580,159	143,650	12,881	166,274	50,877,202	50,728,688	176,872	3,285	180,157		173,989
Jan 2006	50,877,202	3,984,992	3,418,114	1,217,197	52,661,277	52,367,094	81,154	1,035,742	1,116,896		1,116,896
Feb 2006	52,661,277	736,294	706,926	(81,731)	52,608,914	52,960,168	76,715	3,120	79,835		79,835
Mar 2006											
Apr 2006											
May 2006											
Jun 2006											

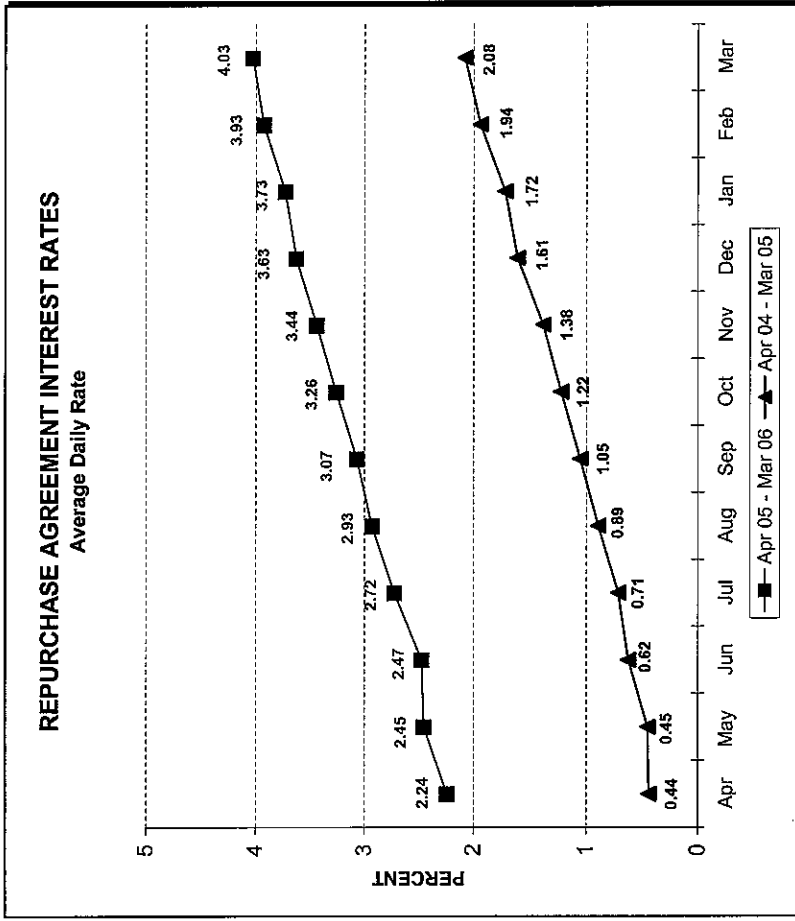
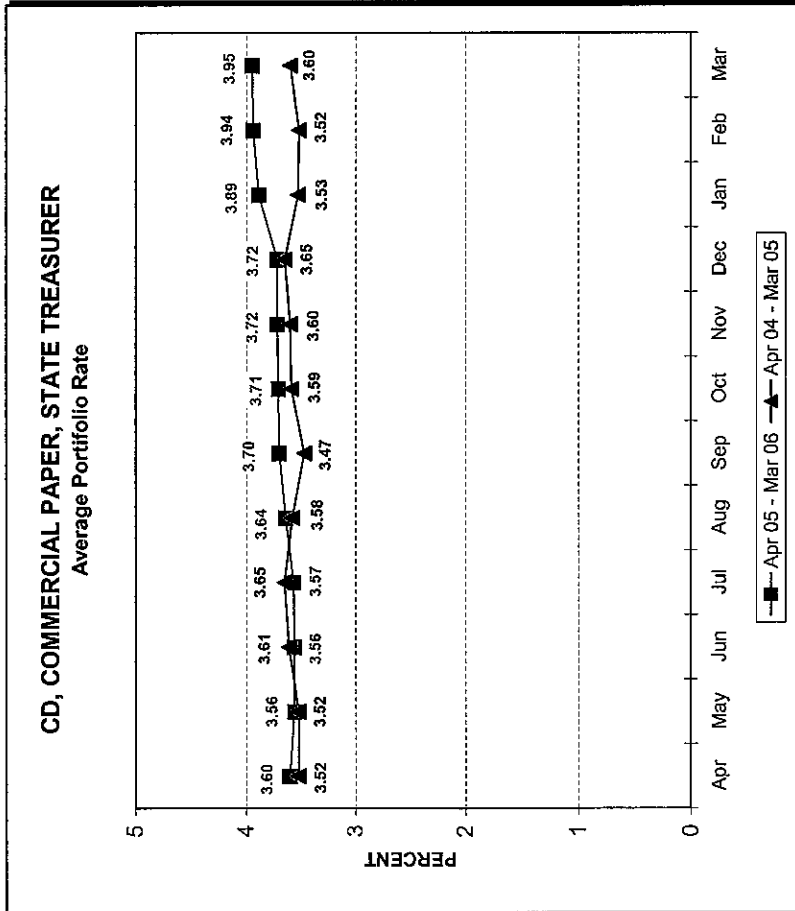
Comparative Totals:

Year-to-date											
FY 2005-06	\$44,400,818	\$19,846,709	\$14,394,454	\$2,755,841	\$52,608,914	\$48,591,244	\$707,855	\$1,062,058	\$1,769,913	\$10,847	\$1,759,066
FY 2004-05	40,075,710	4,486,683	2,905,710	2,250,082	43,906,765	41,198,691	591,058	100,308	691,366	11,707	679,659
Amt Change					8,702,149	7,392,553	116,797	961,750	1,078,547	(860)	1,079,407
% Change					19.82%	17.94%	19.76%	958.80%	156.00%	-7.35%	158.82%

Note: The Endowment Pool includes endowment funds designated for long-term investment. Included in this pool are endowment funds invested in the University's Cash Management Investment Pool (CMIP) consisting of \$9,311,189 principal beginning balance, a \$8,639,630 ending balance, and a \$9,300,482 average daily balance for the current month. Current month interest and dividends from the CMIP were \$205,469 bringing the total to \$205,469 year to date. These amounts have also been reported in schedules A-1 and A-2.

The July beginning fair value has been adjusted to reflect the amount distributed in excess of pool earnings.

UTAH STATE UNIVERSITY
CASH MANAGEMENT INVESTMENT POOL



UTAH STATE UNIVERSITY
 ENDOWMENT POOL
 INVESTMENT PERFORMANCE

Schedule B-1-A

	Total Number of Units	Fair Value Per Unit			Net Earnings	Earnings Per Unit
		Beginning of Month	End of Month	Percent Change		
July 2005	293,929.76	\$146.8068	\$150.5912	2.58%	\$81,080	\$0.2758
August 2005	293,929.76	150.5912	150.2477	-0.23%	77,725	0.2644
September 2005	293,929.76	150.2477	150.7974	0.37%	47,601	0.1619
October 2005	330,768.14	150.7974	149.2269	-1.04%	85,328	0.2580
November 2005	330,768.14	149.2269	152.9173	2.47%	81,380	0.2460
December 2005	330,768.14	152.9173	153.8153	0.59%	176,872	0.5347
January 2006	333,400.23	153.8153	157.9521	2.69%	81,154	0.2434
February 2006	333,400.23	157.9521	157.7951	-0.10%	76,715	0.2301
March 2006						
April 2006						
May 2006						
June 2006						

UTAH STATE UNIVERSITY
WELLS FARGO BANK- BALANCED FUND
SUMMARY REPORT OF INVESTMENTS AND INVESTMENT INCOME

Schedule B-2

	Beginning Fair Value	Purchases	Sales Proceeds	Change in Fair Value	Ending Fair Value	Average Daily Fair Value	Total Interest and Dividends	Realized Gain or (Loss)	Total Realized Income	Less Expenses	Net Realized Income/(Loss)
Jul-2005	\$7,141,151	\$4,605,074	\$4,635,016	\$142,464	\$7,253,673	\$7,197,412	\$14,700		\$14,700		\$14,700
Aug-2005	7,253,673	7,794	3,776	(32,854)	7,224,837	7,239,255	11,515	(\$11)	11,504		11,504
Sep-2005	7,224,837	1,111,194	606,028	13,439	7,743,442	7,484,140	11,442	(11)	11,431	\$4,679	6,752
Oct-2005	7,743,442	1,571,863	863,692	(101,983)	8,349,630	8,046,536	11,936	2,511	14,447		14,447
Nov-2005	8,349,630	1,694,975	965,084	221,138	9,300,659	8,825,145	10,910	1,618	12,528		12,528
Dec-2005	9,300,659	113,135	6,217	(99,784)	9,307,793	9,304,226	113,625		113,625	6,168	107,457
Jan-2006	9,307,793	120,603	211,283	172,085	9,389,198	9,348,496	11,112		11,112		11,112
Feb-2006	9,389,198	7,853	606	8,435	9,404,880	9,397,039	10,836	(5)	10,831		10,831
Mar-2006											
Apr-2006											
May-2006											
Jun-2006											
<hr/>											
Comparative Totals:											
Year-to-date	\$7,141,151	\$9,232,491	\$7,291,702	\$322,940	\$9,404,880	\$8,355,281	\$196,076	\$4,102	\$200,178	\$10,847	\$189,331
FY 2005-06	7,547,544	2,868,481	2,843,532	(13,257)	7,559,236	7,469,657	147,052	77,322	224,374	11,707	212,667
FY 2004-05					1,845,644	885,624	49,024	(73,220)	(24,196)	(860)	(23,336)
Amt Change					24.42%	11.86%	33.34%	-94.69%	-10.78%	-7.35%	-10.97%
% Change											

Note: The Wells Fargo Bank - Balanced Fund includes endowment funds designated for long-term investment.

UTAH STATE UNIVERSITY
COMMONFUND - COMMINGLED INVESTMENT FUNDS
SUMMARY REPORT OF INVESTMENTS AND INVESTMENT INCOME

Schedule B-3

	Beginning Fair Value	Purchases	Sales Proceeds	Change in Fair Value	Ending Fair Value	Average Daily Fair Value	Total Interest and Dividends	Realized Gain or (Loss)	Total Realized Income
Jul 2005	\$30,784,321	\$0	\$6,610	\$810,566	\$31,588,277	\$31,186,299	\$49,646	\$3,161	\$52,807
Aug 2005	31,588,277	0	6,674	(84,994)	31,496,609	31,542,443	49,628	3,206	52,834
Sep 2005	31,496,609	0	6,487	132,376	31,622,498	31,559,554	19,667	3,084	22,751
Oct 2005	31,622,498	0	6,690	(591,523)	31,024,285	31,323,392	39,643	3,189	42,832
Nov 2005	31,024,285	0	6,542	945,472	31,963,215	31,493,750	39,770	3,164	42,934
Dec 2005	31,963,215	0	6,664	266,058	32,222,609	32,092,912	32,876	3,285	36,161
Jan 2006	32,222,609	3,200,000	2,506,832	1,045,113	33,960,890	33,091,749	37,236	1,035,742	1,072,978
Feb 2006	33,960,890	700,000	6,320	(90,166)	34,564,404	34,262,647	37,843	3,125	40,968
Mar 2006									
Apr 2006									
May 2006									
Jun 2006									

Comparative Totals:

Year-to-date									
FY 2005-06	\$30,784,321	\$3,900,000	\$2,552,819	\$2,432,902	\$34,564,404	\$32,069,093	\$306,309	\$1,057,956	\$1,364,265
FY 2004-05	28,551,185	0	50,686	2,250,407	30,750,906	29,051,431	354,577	22,149	376,726
Amt Change					3,813,498	3,017,662	(48,268)	1,035,807	987,539
% Change					12.40%	10.39%	-13.61%	4676.54%	262.14%

Note: Commonfund - Commingled Investment Funds includes endowment funds designated for long-term investment.

UTAH STATE UNIVERSITY
OTHER INVESTMENTS
SUMMARY REPORT OF INVESTMENTS AND INVESTMENT INCOME

Schedule C-1

	Beginning Fair Value	Purchases	Sales Proceeds	Change in Fair Value	Ending Fair Value	Average Daily Fair Value	Total Interest and Dividends	Realized Gain or (Loss)	Total Realized Income
Jul 2005	\$1,389,211	\$112,305	\$109,127	\$12,242	\$1,404,631	\$1,396,921	\$2,866	(\$511)	\$2,355
Aug 2005	1,404,631	2,914	5,200	(3,149)	1,399,196	1,401,914	5,875	0	5,875
Sep 2005	1,399,196	9,027	8,808	(509)	1,398,906	1,399,051	4,661	314	4,975
Oct 2005	1,398,906	3,212	0	(6,177)	1,395,941	1,397,424	3,337	0	3,337
Nov 2005	1,395,941	284,431	279,153	11,224	1,412,443	1,404,192	3,350	(1,988)	1,362
Dec 2005	1,412,443	1,586,224	1,205,156	(14,686)	1,778,825	1,595,634	16,334	38,027	54,361
Jan 2006	1,778,825	35,022	45,849	34,974	1,802,972	1,790,899	3,690	(243)	3,447
Feb 2006	1,802,972	124,014	101,671	(11,799)	1,813,516	1,808,244	3,567	(2,636)	931
Mar 2006									
Apr 2006									
May 2006									
Jun 2006									

Comparative Totals:									
Year-to-date	Beginning Fair Value	Purchases	Sales Proceeds	Change in Fair Value	Ending Fair Value	Average Daily Fair Value	Total Interest and Dividends	Realized Gain or (Loss)	Total Realized Income
FY 2005-06	\$1,389,211	\$2,157,149	\$1,754,964	\$22,120	\$1,813,516	\$1,524,285	\$43,680	\$32,963	\$76,643
FY 2004-05	1,798,393	553,666	559,359	17,614	1,810,314	1,814,949	30,862	(40,783)	(9,921)
Amt Change					3,202	(290,664)	12,818	73,746	86,564
% Change					0.18%	-16.02%	41.53%	180.83%	-872.53%

Note: Other Investments include donor designated and other specified investments.

UTAH STATE UNIVERSITY
ENDOWMENT TRUSTS
SUMMARY REPORT OF INVESTMENTS AND INVESTMENT INCOME

Schedule D-1

	Beginning Fair Value	Purchases	Sales Proceeds	Change in Fair Value	Ending Fair Value	Average Daily Fair Value	Total Interest and Dividends	Realized Gain or (Loss)	Total Realized Income	Less Expenses	Net Realized Income/(Loss)
Jul 2005	\$5,717,386	\$55,159	\$48,813	\$44,985	\$5,768,717	\$5,743,052	\$17,292	\$11,833	\$29,125	\$568	\$28,557
Aug 2005	5,768,717	47,147	36,277	(54,907)	5,724,680	5,746,699	10,919	(4,274)	6,645	69	6,576
Sep 2005	5,724,680	47,446	40,608	62,301	5,793,819	5,759,250	11,764	0	11,764	69	11,695
Oct 2005	5,793,819	20,676	569	(41,506)	5,772,420	5,783,120	21,477	0	21,477	4,793	16,684
Nov 2005	5,772,420	11,279	4,825	171,680	5,950,554	5,861,487	7,241	0	7,241	68	7,173
Dec 2005	5,950,554	29,321	136,702	(41,101)	5,802,072	5,876,313	23,456	0	23,456	4,451	19,005
Jan 2006	5,802,072	422,255	397,988	(31,895)	5,794,444	5,798,258	25,969	100,555	126,524	568	125,956
Feb 2006	5,794,444	7,591	68	(824)	5,801,143	5,797,794	7,782	0	7,782	68	7,714
Mar 2006											
Apr 2006											
May 2006											
Jun 2006											

Comparative Totals:

Year-to-date	\$5,717,386	\$640,874	\$665,850	\$108,733	\$5,801,143	\$5,795,746	\$125,900	\$108,114	\$234,014	\$10,654	\$223,360
FY 2005-06	5,466,456	482,105	504,844	293,843	5,737,560	5,631,902	110,695	13,656	124,351	10,246	114,105
Amt Change					63,583	163,844	15,205	94,458	109,663	408	109,255
% Change					1.11%	2.91%	13.74%	691.70%	88.19%	3.98%	95.75%

Note: Endowment Trusts include externally managed endowment trusts.

UTAH STATE UNIVERSITY
PLANT FUND TRUSTS
SUMMARY REPORT OF INVESTMENTS AND INVESTMENT INCOME

Schedule E-1

	Beginning Fair Value	Purchases	Sales Proceeds	Change in Fair Value	Ending Fair Value	Average Daily Fair Value	Total Interest Income	Realized Gain or (Loss)	Total Realized Income	Less Expenses	Net Realized Income/(Loss)
Jul 2005	\$43,394,639	\$136,405	\$2,907,502	\$13,102	\$40,636,644	\$44,162,400	\$139,828		\$139,828		\$139,828
Aug 2005	40,636,644	5,571,044	7,516,093	51,739	38,743,334	41,802,744	93,456	\$20,723	114,179		114,179
Sep 2005	38,743,334	2,821,061	4,686,318	33,280	36,911,357	40,805,887	88,044	14,811	102,855		102,855
Oct 2005	36,911,357	1,723,923	2,950,009	30,853	35,716,124	36,867,197	92,345	14,580	106,925		106,925
Nov 2005	35,716,124	10,137,707	5,303,437	28,008	40,578,402	38,485,495	95,686	4,240	99,926		99,926
Dec 2005	40,578,402	1,532,095	11,319,694	21,339	30,812,142	33,677,798	93,990	874	94,864		94,864
Jan 2006	30,812,142	4,879,099	4,760,284	(71,600)	30,859,357	31,834,974	193,241	9,766	203,007		203,007
Feb 2006	30,859,357	1,352,300	1,254,346	11,314	30,968,625	31,978,194	99,739	4,681	104,420		104,420
Mar 2006											
Apr 2006											
May 2006											
Jun 2006											

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Comparative Totals:

Year-to-date											
FY 2005-06	\$43,394,639	\$28,153,634	\$40,697,683	\$118,035	\$30,968,625	\$37,451,836	\$896,329	\$69,675	\$966,004	\$0	\$966,004
FY 2004-05	16,404,557	60,531,949	28,983,964	52,671	48,005,213	52,811,545	507,503	1,174	508,677	0	508,677
Amt Change					(17,036,588)	(15,359,709)	388,826	68,501	457,327		457,327
% Change					-35.49%	-29.08%	76.62%	5834.84%	89.91%		89.91%

Note: Plant Fund Trusts include all debt service reserve accounts in compliance with bond issue covenants and the construction funds for the Roosevelt and Innovation Campuses, Housing and Stadium / Spectrum.

UTAH STATE UNIVERSITY
SUMMARY OF INVESTMENT TRANSACTIONS
For the Month of February 2006

Schedule F
Page 1 of 2

	Purchases		Sales		Gain/(Loss)	Earnings
	Shares	Cost	Shares	Cost		
Cash Management Investment Pool						
Repurchase Agreements		\$54,110,452		\$55,370,255	\$0	\$8,812
Time Certificates of Deposit				4,000,000	0	191,608
Utah Public Treasurers' Investment Fund		8,000,000		13,000,000	0	53,060
Obligations of U. S. Government		4,000,000				257,963
Total Cash Management Investment Pool		66,110,452		72,370,255	0	511,443
Endowment Pool - Transactions of External Managers						
Wells Fargo Bank - Balanced Fund						
Obligations of U.S. Government			611	606	(5)	4,398
GNMA						
Interest						
Obligations of State, County or Local Gov't & Agencies						
Bond Interest						477
Corporate Bonds and Notes						4,730
Bond Interest						
Money Market Funds						
Wells Fargo Adv Cash		7,853				1,231
Wells Fargo Advantage Cash #250		7,853				
Total Wells Fargo Bank - Balanced Fund			611	606	(5)	10,836
Commonfund - Commingled Investment Funds						
Mutual Funds						
Commonfund-Multi-Strategy Equity	18,708		1,055	3,282	2,227	12,913
Commonfund-Value Equity Fund	35,383		1,073	1,797	724	13,712
Commonfund-Multi-Strategy Bond	61,909		724	820	96	10,856
Commonfund-Growth Equity Fund	14,644	700,000	343	421	78	362
Total Commonfund - Commingled Investment Funds		700,000	3,195	6,320	3,125	37,843
Total Endowment Pool - Transactions of External Managers						
		707,853	3,806	6,926	3,120	48,679
Other Investments						
Corporate Bonds and Notes						
U.S. West Communications						

UTAH STATE UNIVERSITY
SUMMARY OF INVESTMENT TRANSACTIONS
For the Month of February 2006

Schedule F
Page 2 of 2

	Purchases		Sales		Gain/(Loss)	Earnings
	Shares	Cost	Shares	Cost		
Common and Preferred Stock						
Keycorp - New	435,000	\$16,252				
Omega Healthcare	392,000	4,978		\$4,923	(\$56)	
Scottish Power	1,000	38		24	(14)	
TTM Technologies	8,000,000	98,720		96,156	(2,564)	
Zion's Bankcorp Com	7,000	519		517	(2)	
Utah Public Treasurers' Investment Fund		3,418				\$3,418
Cash						
Charles Schwab		6				6
Smith Barney Money Fund		83		51	0	83
Total Other Investments		<u>124,014</u>		<u>104,307</u>	<u>(2,636)</u>	<u>3,567</u>
Endowment Trusts						
Obligations of U.S. Government						
Interest						146
Common and Preferred Stock						
Dividends						6,227
Mutual Funds						
Wells Fargo Strategic Inc #89		4,765				876
Wells Fargo Advantage Intrm Gvt Inc Fund 474		37				26
Money Market Funds						
Achievement Treasury - FSB 68						109
Wells Fargo #250		1,871				38
Federated Treasury Obl FD WF #68		918		68	0	339
Wells Fargo Advantage #645				68	0	21
Total Endowment Trusts		<u>7,591</u>		<u>68</u>	<u>0</u>	<u>7,782</u>
Plant Trusts						
Wells Fargo		14,666				11,771
Obligations of U.S. Government				1,249,665	4,681	87,968
Utah Public Treasurers' Investment Fund		1,337,634			0	99,739
Total Plant Trusts		<u>1,352,300</u>		<u>1,254,346</u>	<u>4,681</u>	<u>99,739</u>
Total All Investments		<u>\$68,302,210</u>		<u>\$73,733,266</u>	<u>\$5,165</u>	<u>\$671,210</u>

ITEM FOR ACTION

RE: Report of Investments for March 2006

The attached Report of Investments for March 2006 is submitted for the Trustees consideration. It has received the appropriate administrative review and approval.

EXECUTIVE SUMMARY

This set of investment reports presents investment activity for March 2006 and comparative year-to-date totals for FY 2005-2006 and FY 2004-2005; investment portfolios at 31 March 2006; and Summary of Total Investment Returns for the Quarter Ended 31 March 2006 and year-to-date 1 July 2005 to 31 March 2006.

CASH MANAGEMENT INVESTMENT POOL

The average daily fair value invested during March 2006 was \$159,533,937, down \$10,185,206 from February 2006. Total investment income was \$270,944, down \$94,950 from February 2006, reflecting the decrease in the amount available for investing and a decrease in total investment return. The annualized total investment return was 1.97%, down 0.80% from February 2006.

Year-to-date numbers show that the average daily fair value invested for FY 2005-2006 was \$157,610,852, up \$15,270,318 (10.73%) over FY 2004-2005. Total interest income for FY 2005-2006 amounted to \$4,443,465, up \$720,003 (19.34%) over FY 2004-2005, reflecting an increase in the amount available for investing and an increase in interest rates.

The total amount invested at 31 March 2006 was \$158,363,199, up \$22,411,295 (16.48%) over 31 March 2005. Unrealized losses at 31 March 2006 were \$2,096,322.

ENDOWMENT POOL

The average daily fair value invested during March 2006 was \$52,782,213, down \$177,955 from February 2006. Interest and dividend income of \$91,043 plus net realized gains of \$1,847,422 totaled \$1,938,465 in realized income for the month.

Year-to-date numbers show that the average daily fair value invested for FY 2005-2006 was \$49,056,907, up \$7,601,280 (18.34%) over FY 2004-2005. Total realized income for FY 2005-2006 was \$3,708,378, up \$2,935,040 (379.53%) over FY 2004-2005. This increase resulted from \$147,465 more in interest and dividends and \$2,787,575 more net realized gains during FY 2005-2006.

The total amount invested at 31 March 2006 was \$52,955,448, up \$9,646,800 (22.27%) over 31 March 2005. Unrealized gains at 31 March 2006 were \$10,053,152.

WELLS FARGO BANK - BALANCED FUND

The average daily fair value invested during March 2006 was \$9,443,620, up \$46,581 over February 2006. Interest and dividend income of \$11,238 plus net realized gains of \$496 totaled \$11,734 in realized income for the month.

Year-to-date numbers show that the average daily fair value invested for FY 2005-2006 was \$8,476,207, up \$1,015,303 (13.61%) over FY 2004-2005. Total realized income for FY 2005-2006 was \$211,912, down \$49,091 (18.81%) from FY 2004-2005. This decrease in realized income resulted from \$42,250 more in interest and dividends and \$91,341 less net realized gains during FY 2005-2006.

The total amount invested at 31 March 2006 was \$9,482,359, up \$2,259,846 (31.29%) over 31 March 2005. Unrealized gains at 31 March 2006 were \$473,985.

COMMONFUND - COMMINGLED INVESTMENT FUNDS

The average daily fair value invested during March 2006 was \$34,685,149, up \$422,502 over February 2006. Interest and dividend income of \$52,625 plus net realized gains of \$1,846,926 totaled \$1,899,551 in realized income for the month.

Year-to-date numbers show that the average daily fair value invested for FY 2005-2006 was \$32,359,766, up \$3,146,844 (10.77%) over FY 2004-2005. Total realized income for FY 2005-2006 was \$3,263,816, up \$2,857,684 (703.63%) over FY 2004-2005. This increase resulted from \$22,069 less in interest and dividends and \$2,879,753 more realized gains during FY 2005-2006.

The total amount invested at 31 March 2006 was \$34,805,894, up \$4,547,106 (15.03%) over 31 March 2005. Unrealized gains at 31 March 2006 were \$9,579,167.

OTHER INVESTMENTS

The average daily fair value invested during March 2006 was \$2,061,596, up \$253,352 over February 2006. Interest and dividend income of \$6,003 minus net realized losses of \$468 totaled \$5,535 in realized income for the month.

Year-to-date numbers show that the average daily fair value invested for FY 2005-2006 was \$1,583,986, down \$212,541 (11.83%) from FY 2004-2005. Total realized income for FY 2005-2006 was \$82,178, up \$81,178 (8,200.81%) over FY 2004-2005. This increase resulted from \$12,079 more in interest and dividend income and \$69,109 more in net realized gains during FY 2005-2006.

The total amount invested at 31 March 2006 was \$2,309,676, up \$821,683 (55.22%) over 31 March 2005. Unrealized gains at 31 March 2006 were \$76,894.

ENDOWMENT TRUSTS

The average daily fair value invested during March 2006 was \$5,886,161, up \$88,367 over February 2006. Interest and dividend income totaled \$10,601 for the month.

Year-to-date numbers show that the average daily fair value invested for FY 2005-2006 was \$5,805,792, up \$161,731 (2.87%) over FY 2004-2005. Total realized income for FY 2005-2006 was \$244,615, up \$108,285 (79.43%) over FY 2004-2005. This increase resulted from \$13,827 more interest and dividend income and \$94,458 more net realized gains during FY 2005-2006.

The total amount invested at 31 March 2006 was \$5,971,179, up \$226,068 (3.93%) over 31 March 2005. Unrealized gains at 31 March 2006 were \$2,464,679.

PLANT FUND TRUSTS

The average daily fair value invested during March 2006 was \$30,635,923, down \$1,342,271 from February 2006. Interest income of \$110,968 plus net realized gains of \$2,927 totaled \$113,895 in realized income for the month.

Year-to-date numbers show that the average daily fair value invested for FY 2005-2006 was \$36,694,512, down \$15,770,930 (30.06%) from FY 2004-2005. Total realized income for FY 2005-2006 was \$1,079,899, up \$506,491 (88.33%) over FY 2004-2005. This increase reflects an increase in the rate of return.

The total amount invested at 31 March 2006 was \$29,584,806, down \$18,924,176 (39.01%) from 31 March 2005. Unrealized losses at 31 March 2006 were \$23,671.

SUMMARY OF INVESTMENT TRANSACTIONS

This report summarizes all investment transactions for March 2006. The aggregate net realized gains for the month were \$1,849,881 and earnings were \$693,137.

SUMMARY OF TOTAL INVESTMENT RETURNS

This report presents a comparison of total investment returns by pool or fund with the most appropriate index for the quarter ended 31 March 2006 and for fiscal year 1 July 2005 to 31 March 2006.

The Cash Management Investment Pool underperformed the benchmark by 39 basis points (bp) for the quarter and underperformed by 109 bp year-to-date.

Wells Fargo Bank-Equity Fund underperformed its benchmark by 14 bp for the quarter and underperformed by 66 bp year-to-date.

Wells Fargo Bank–Fixed Income Fund outperformed its benchmark by 58 bp for the quarter and outperformed by 86 bp year-to-date.

Commonfund–Multi-strategy Equity Fund outperformed its benchmark by 85 bp for the quarter and outperformed by 422 bp year-to-date.

Commonfund–Value Equity Fund underperformed its benchmark by 74 bp for the quarter and underperformed by 397 bp year-to-date.

Commonfund–Growth Equity Fund underperformed its benchmark by 66 bp for the quarter and outperformed by 410 bp year-to-date.

Commonfund–Multi-strategy Bond Fund outperformed its benchmark by 214 bp for the quarter and outperformed by 279 bp year-to-date.

The total investment return used for the Endowment Pool is calculated by aggregating on a weighted average basis (using market value) the total return of the asset allocation for the pool (Cash Management Investment Pool, Wells Fargo Bank–Balanced Fund including Equity Fund and Fixed Income Fund, Commonfund–Multi-strategy Equity Fund, Value Equity Fund, Growth Equity Fund, and Multi-strategy Bond Fund.)

ENDOWMENT FUNDS

The fair value of invested endowment funds at 31 March 2006 was \$101.7 million, up \$4.0 million (4.09%) over 31 December 2005. This increase includes the change in fair value, and new gifts received through 31 March 2006.

Year to date, the endowment funds have increased \$13.9 million (15.83%) from 30 June 2005.

Endowment funds are currently invested 43.53% in the Endowment Pool, 48.95% in the Cash Management Investment Pool, 5.87% in the various Endowment Trusts and 1.65% in Other Investments.

RECOMMENDATION

The President and Vice President for Business and Finance recommend that the Board of Trustees approve the Report of Investments for March 2006.

RESOLUTION
UTAH STATE UNIVERSITY
BOARD OF TRUSTEES

WHEREAS, The attached Report of Investments containing authorized transactions, documentation, and supporting papers has been filed for review by the Board of Trustees pertaining to the investment activities, and

WHEREAS, The investment transactions listed on the attached Report of Investments have been approved by the USU Controller's Office, and

WHEREAS, The investment activities listed on the attached Report of Investments are in accordance with the Utah State Money Management Act, the rules of the Utah State Money Management Council, the Utah State Uniform Management Institutional Funds Act, and the laws and rules of Utah State University and the State of Utah, and

WHEREAS, The Chief Financial Officer for Utah State University, W. Glenn Ford, Vice President for Business and Finance, has certified to the best of his knowledge and belief all investment transactions listed on the attached Report of Investments were made in accordance with the guidelines, rules, and laws, and

WHEREAS, Vice President Ford requests approval of the attached Report of Investments for the period 1 March 2006 to 31 March 2006 and comparative year-to-date totals for the periods 1 July 2004 to 31 March 2005 and 1 July 2005 to 31 March 2006, and the investment portfolios at 31 March 2006.

WHEREAS, The President of Utah State University has reviewed the attached report and recommends its approval by the Utah State University Board of Trustees, and

WHEREAS, The USU Board of Trustees has reviewed and given due consideration, review, and authorization of the investment transactions listed on the attached Report of Investments for the period 1 March 2006 to 31 March 2006 and comparative year-to-date totals for the periods 1 July 2004 to 31 March 2005 and 1 July 2005 to 31 March 2006 and the investment portfolios at 31 March 2006.

NOW, THEREFORE, BE IT RESOLVED, That the USU Board of Trustees hereby approves the attached Report of Investments as presented and ratifies the transactions listed on said Report of Investments for 1 March 2006 to 31 March 2006 and the investment portfolios at 31 March 2006.

RESOLUTION APPROVED BY THE USU BOARD OF TRUSTEES:

Date



OFFICE OF THE VICE PRESIDENT
FOR FINANCE AND BUSINESS
1445 Old Main Hill
Logan, UT 84322-1445
(435) 797-1146
FAX: (435) 797-0710

UTAH STATE UNIVERSITY
REPORT OF INVESTMENTS
MARCH 2006

The following schedules (A through H) provide a report of the University's investments. To the best of my knowledge, Utah State University is in compliance with the Utah State Money Management Act and the rules of the Utah State Money Management Council and the Utah State Uniform Management Institutional Funds Act.

David T. Cowley
Executive Director of Administration/Controller

5/5/06
Date

W. Glenn Ford
Vice President for Business and Finance

5/9/06
Date

UTAH STATE UNIVERSITY
CASH MANAGEMENT INVESTMENT POOL
SUMMARY REPORT OF INVESTMENTS AND INVESTMENT INCOME

Schedule A-1

	Beginning Fair Value	Purchases	Sales Proceeds	Change in Fair Value	Ending Fair Value	Average Daily Fair Value	Total Interest Income	Less Service Charges	Net Interest Income
Jul 2005	\$135,042,641	\$93,318,355	\$84,043,206	(\$696,149)	\$143,621,641	\$141,772,020	\$445,449	\$5,533	\$439,916
Aug 2005	143,621,641	180,625,663	159,791,952	456,293	164,911,645	149,754,928	457,976	5,433	452,543
Sep 2005	164,911,645	124,000,955	122,531,868	(633,663)	165,747,069	165,106,031	502,128	6,554	495,574
Oct 2005	165,747,069	53,271,369	61,755,445	(423,351)	156,839,642	160,372,383	508,843	8,769	500,074
Nov 2005	156,839,642	62,056,743	70,758,018	76,187	148,214,554	150,868,254	463,074	6,555	456,519
Dec 2005	148,214,554	68,656,635	65,670,184	212,280	151,413,285	148,844,101	483,700	5,567	478,133
Jan 2006	151,413,285	166,915,949	148,187,818	(29,711)	170,111,705	172,526,873	569,150	6,063	563,087
Feb 2006	170,111,705	66,110,452	72,370,255	(145,549)	163,706,353	169,719,143	511,443	9,920	501,523
Mar 2006	163,706,353	107,560,492	112,672,888	(230,758)	158,363,199	159,533,937	501,702	5,923	495,779
Apr 2006									
May 2006									
Jun 2006									

Comparative Totals:

Year-to-date									
FY 2005-06	\$135,042,641	\$922,516,613	\$897,781,634	(\$1,414,421)	\$158,363,199	\$157,610,852	\$4,443,465	\$60,317	\$4,383,148
FY 2004-05	135,916,680	901,722,823	901,238,929	(448,670)	135,951,904	142,340,534	3,723,462	51,879	3,671,583
Amt Change					22,411,295	15,270,318	720,003	8,438	711,565
% Change					16.48%	10.73%	19.34%	16.26%	19.38%

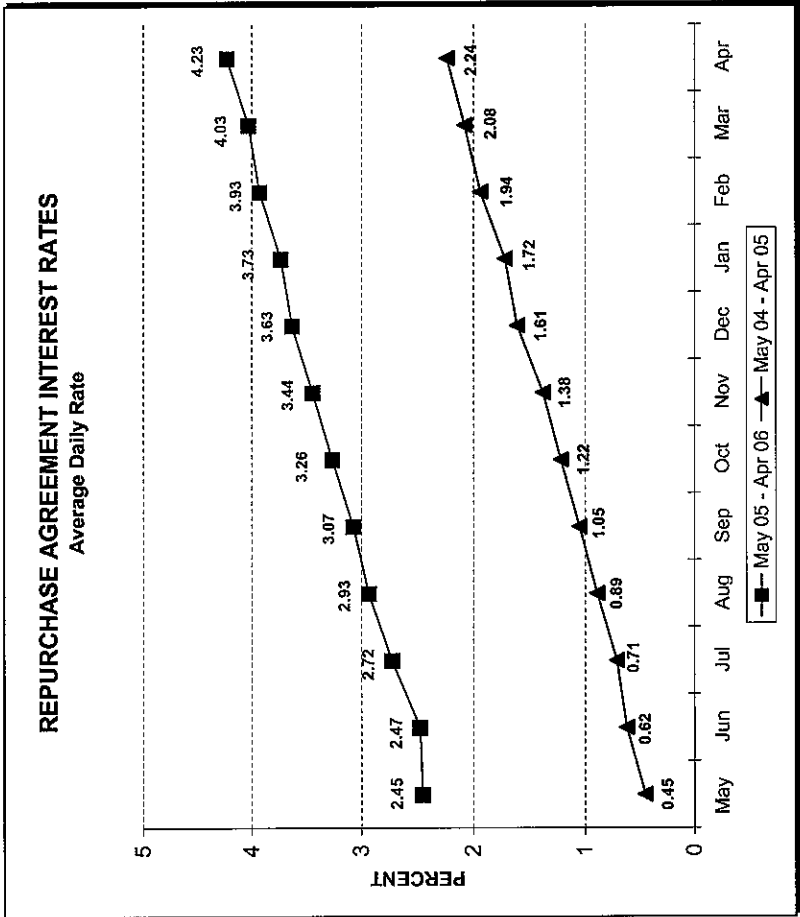
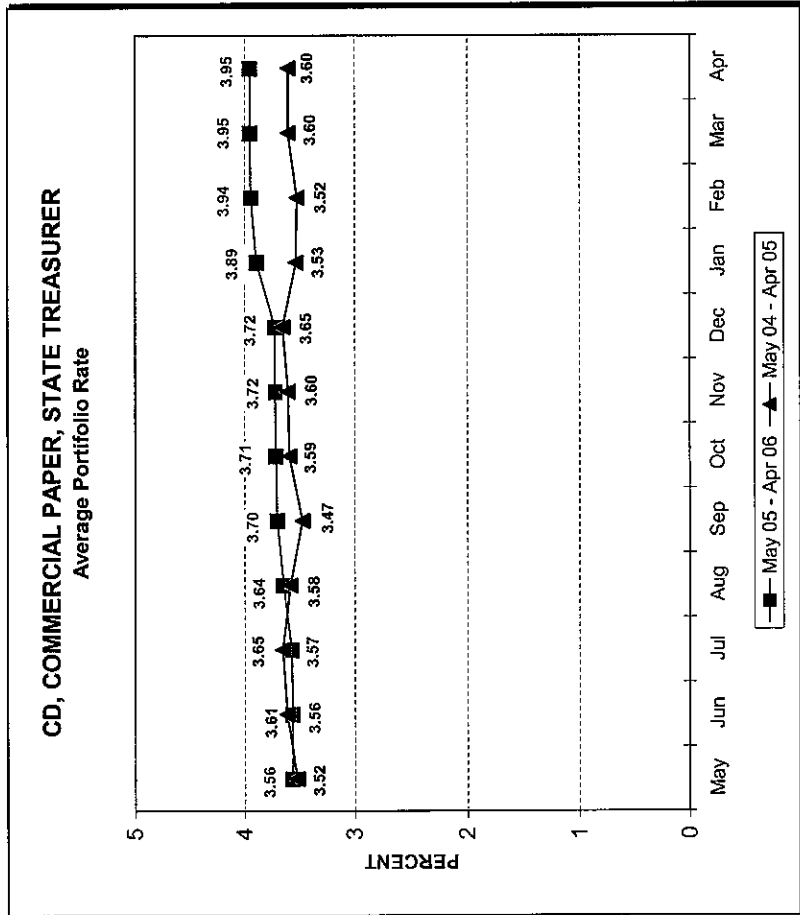
Note: The Cash Management Investment Pool includes cash of all funds over estimated daily operating requirements.

UTAH STATE UNIVERSITY
 CASH MANAGEMENT INVESTMENT POOL
 SUMMARY OF INVESTMENT TRANSACTIONS AND PERFORMANCE
 For the Month of March 2006

Schedule A-2

	Sales		Earnings	Change in Fair Value	Total Investment Income	Average Daily Fair Value	Annualized Total Investment Return
	Purchases	Cost					
Repurchase Agreements	\$99,560,492	\$97,672,888	\$14,517		\$14,517	\$4,144,164	4.07%
Time Certificates of Deposit		4,000,000	157,589		\$157,589	54,838,710	3.34%
Utah Public Treasurers' Investment Fund	4,000,000	11,000,000	15,224		15,224	3,881,237	4.56%
Obligations of U. S. Government	4,000,000		314,372	(230,758)	83,614	96,669,826	1.00%
Total	\$107,560,492	\$112,672,888	\$501,702	(\$230,758)	\$270,944	\$159,533,937	1.97%

UTAH STATE UNIVERSITY
CASH MANAGEMENT INVESTMENT POOL



UTAH STATE UNIVERSITY
CASH MANAGEMENT INVESTMENT POOL PORTFOLIO
31 March 2006

Schedule A-4
Page 1 of 2

Description	Interest Rate	Date Acquired	Maturity Date	Cost	Fair Value	Unrealized Gain/(Loss)
Securities Purchased Under Agreement to Resell						
Repurchase Agreements	4.034%			\$6,757,437	\$6,757,437	\$0
Time Certificates of Deposit						
Wells Fargo Bank	3.820%	07/09/05	07/09/06	5,000,000	5,000,000	0
Wells Fargo Bank	3.710%	08/13/02	08/13/06	5,000,000	5,000,000	0
Wells Fargo Bank	4.080%	08/31/05	08/31/06	3,000,000	3,000,000	0
Wells Fargo Bank	4.080%	09/09/05	09/09/06	3,000,000	3,000,000	0
Wells Fargo Bank	4.130%	09/23/05	09/23/06	3,000,000	3,000,000	0
Wells Fargo Bank	3.800%	05/06/05	11/06/06	5,000,000	5,000,000	0
Wells Fargo Bank	4.710%	01/03/06	01/03/07	4,000,000	4,000,000	0
Cache Valley Bank	4.750%	01/09/06	01/09/07	3,000,000	3,000,000	0
Wells Fargo Bank	4.290%	08/12/05	02/12/07	5,000,000	5,000,000	0
Wells Fargo Bank	4.300%	08/24/05	02/24/07	4,000,000	4,000,000	0
Wells Fargo Bank	4.180%	09/15/05	03/15/07	5,000,000	5,000,000	0
Wells Fargo Bank	3.990%	03/19/04	05/19/07	7,000,000	7,000,000	0
				<u>52,000,000</u>	<u>52,000,000</u>	<u>0</u>
Public Treasurers' Investment Fund						
Utah Public Treasurers' Investment Fund	4.555%			4,000,000	4,000,000	0
Obligations of U. S. Government						
Federal Home Loan Bank	2.320%	08/12/03	05/12/06	5,000,000	4,985,950	(14,050)
FNMA	2.270%	07/21/03	07/21/06	5,000,000	4,959,400	(40,600)
FNMA	2.410%	08/04/03	08/04/06	4,000,000	3,965,000	(35,000)
Federal Home Loan Bank	4.625%	01/13/06	01/12/07	4,000,000	3,983,760	(16,240)
Federal Home Loan Bank	5.000%	03/09/06	02/09/07	4,000,000	3,990,000	(10,000)
FNMA	4.125%	07/28/05	06/22/07	4,000,000	3,952,520	(47,480)

UTAH STATE UNIVERSITY
 CASH MANAGEMENT INVESTMENT POOL PORTFOLIO
 31 March 2006

Schedule A-4
 Page 2 of 2

Description	Interest Rate	Date Acquired	Maturity Date	Cost	Fair Value	Unrealized Gain/(Loss)
Obligations of U. S. Government (cont...)						
FNMA	3.000%	09/28/04	12/28/07	\$8,000,000	\$7,885,040	(\$114,960)
Federal Home Loan Mtg Corp.	5.125%	02/27/06	02/27/08	4,000,000	3,986,040	(13,960)
Federal Home Loan Mtg Corp.	3.926%	08/25/03	04/23/08	4,828,513	4,730,969	(97,544)
Federal Home Loan Bank	4.150%	06/07/05	06/06/08	5,000,000	4,904,700	(95,300)
Federal Home Loan Bank	4.000%	10/08/03	10/08/08	7,445,000	7,256,567	(188,433)
Federal Home Loan Bank	3.875%	10/14/03	10/14/08	5,000,000	4,859,400	(140,600)
Federal Home Loan Bank	4.100%	10/21/03	10/21/08	1,428,571	1,395,086	(33,485)
Federal Home Loan Bank	3.250%	06/05/03	11/21/08	3,000,000	2,933,430	(66,570)
FNMA	4.000%	01/30/04	01/30/09	5,000,000	4,853,150	(146,850)
Federal Home Loan Bank	4.000%	01/15/04	02/20/09	5,000,000	4,848,450	(151,550)
FNMA	4.125%	02/27/04	08/27/09	5,000,000	4,834,400	(165,600)
FNMA	4.125%	03/05/04	09/02/09	5,000,000	4,834,400	(165,600)
FNMA	4.000%	03/30/04	03/30/10	13,000,000	12,447,500	(552,500)
				<u>97,702,084</u>	<u>95,605,762</u>	<u>(2,096,322)</u>
Total Cash Management Investment Pool				<u>\$160,459,521</u>	<u>\$158,363,199</u>	<u>(\$2,096,322)</u>

UTAH STATE UNIVERSITY
ENDOWMENT POOL
SUMMARY REPORT OF INVESTMENTS AND INVESTMENT INCOME

Schedule B-1

	Beginning Fair Value	Purchases	Sales Proceeds	Change in Fair Value	Ending Fair Value	Average Daily Fair Value	Total Interest and Dividends	Realized Gain or (Loss)	Total Realized Income	Less Expenses	Net Realized Income/(Loss)
Jul 2005	\$44,400,818	\$4,800,957	\$5,891,560	\$953,029	\$44,263,244	\$43,709,736	\$81,080	\$3,161	\$84,241		\$84,241
Aug 2005	44,263,244	27,325	10,450	(117,848)	44,162,271	44,213,566	77,725	3,195	80,920		80,920
Sep 2005	44,162,271	1,128,285	1,112,515	145,815	44,323,856	44,476,578	47,601	3,073	50,674	\$4,679	45,995
Oct 2005	44,323,856	7,299,531	1,570,382	(693,505)	49,359,500	49,977,627	85,328	5,700	91,028		91,028
Nov 2005	49,359,500	1,725,675	1,671,626	1,166,610	50,580,159	50,296,497	81,380	4,782	86,162		86,162
Dec 2005	50,580,159	143,650	12,881	166,274	50,877,202	50,728,688	176,872	3,285	180,157		173,989
Jan 2006	50,877,202	3,984,992	3,418,114	1,217,197	52,661,277	52,367,094	81,154	1,035,742	1,116,896		1,116,896
Feb 2006	52,661,277	736,294	706,926	(81,731)	52,608,914	52,960,168	76,715	3,120	79,835		79,835
Mar 2006	52,608,914	6,769,436	6,744,077	321,175	52,955,448	52,782,213	91,043	1,847,422	1,938,465	6,230	1,932,235
Apr 2006											
May 2006											
Jun 2006											

Comparative Totals:

Year-to-date	\$44,400,818	\$26,616,145	\$21,138,531	\$3,077,016	\$52,955,448	\$49,056,907	\$798,898	\$2,909,480	\$3,708,378	\$17,077	\$3,691,301
FY 2005-06	40,075,710	4,831,596	3,230,677	1,632,019	43,308,648	41,455,627	651,433	121,905	773,338	17,644	755,694
FY 2004-05					9,646,800	7,601,280	147,465	2,787,575	2,935,040	(567)	2,935,607
Amt Change							22.64%	2286.68%	379.53%	-3.21%	388.47%
% Change					22.27%	18.34%					

Note: The Endowment Pool includes endowment funds designated for long-term investment. Included in this pool are endowment funds invested in the University's Cash Management Investment Pool (CMIP) consisting of \$8,639,630 principal beginning balance, a \$8,667,195 ending balance, and a \$8,653,444 average daily balance for the current month. Current month interest and dividends from the CMIP were \$27,180 bringing the total to \$232,649 year to date. These amounts have also been reported in schedules A-1 and A-2.

The July beginning fair value has been adjusted to reflect the amount distributed in excess of pool earnings.

UTAH STATE UNIVERSITY
 ENDOWMENT POOL
 INVESTMENT PERFORMANCE

Schedule B-1-A

	Total Number of Units	Fair Value Per Unit			Net Earnings	Earnings Per Unit
		Beginning of Month	End of Month	Percent Change		
July 2005	293,929.76	\$146.8068	\$150.5912	2.58%	\$81,080	\$0.2758
August 2005	293,929.76	150.5912	150.2477	-0.23%	77,725	0.2644
September 2005	293,929.76	150.2477	150.7974	0.37%	47,601	0.1619
October 2005	330,768.14	150.7974	149.2269	-1.04%	85,328	0.2580
November 2005	330,768.14	149.2269	152.9173	2.47%	81,380	0.2460
December 2005	330,768.14	152.9173	153.8153	0.59%	176,872	0.5347
January 2006	333,400.23	153.8153	157.9521	2.69%	81,154	0.2434
February 2006	333,400.23	157.9521	157.7951	-0.10%	76,715	0.2301
March 2006	333,400.23	157.7951	158.8345	0.66%	91,043	0.2731
April 2006						
May 2006						
June 2006						

UTAH STATE UNIVERSITY
 ENDOWMENT POOL PORTFOLIO
 31 March 2005

Schedule B-1-B

Description	Face Value	Number of Shares	Interest Rate	Date Acquired	Maturity Date	Cost	Fair Value	Unrealized Gain/(Loss)
Cash Management Investment Pool						\$8,667,195	\$8,667,195	
Wells Fargo Bank - Balanced Fund						9,008,374	9,482,359	\$473,985
The Commonfund - Commingled Investment Funds						<u>25,226,727</u>	<u>34,805,894</u>	<u>9,579,167</u>
Total Endowment Pool						<u>\$42,902,296</u>	<u>\$52,955,448</u>	<u>\$10,053,152</u>

UTAH STATE UNIVERSITY
WELLS FARGO BANK- BALANCED FUND
SUMMARY REPORT OF INVESTMENTS AND INVESTMENT INCOME

Schedule B-2

	Beginning Fair Value	Purchases	Sales Proceeds	Change in Fair Value	Ending Fair Value	Average Daily Fair Value	Total Interest and Dividends	Realized Gain or (Loss)	Total Realized Income	Less Expenses	Net Realized Income/(Loss)
Jul-2005	\$7,141,151	\$4,605,074	\$4,635,016	\$142,464	\$7,253,673	\$7,197,412	\$14,700		\$14,700		\$14,700
Aug-2005	7,253,673	7,794	3,776	(32,854)	7,224,837	7,239,255	11,515	(\$11)	11,504		11,504
Sep-2005	7,224,837	1,111,194	606,028	13,439	7,743,442	7,484,140	11,442	(11)	11,431	\$4,679	6,752
Oct-2005	7,743,442	1,571,863	863,692	(101,983)	8,349,630	8,046,536	11,936	2,511	14,447		14,447
Nov-2005	8,349,630	1,694,975	965,084	221,138	9,300,659	8,825,145	10,910	1,618	12,528		12,528
Dec-2005	9,300,659	113,135	6,217	(99,784)	9,307,793	9,304,226	113,625		113,625	6,168	107,457
Jan-2006	9,307,793	120,603	211,283	172,085	9,389,198	9,348,496	11,112		11,112		11,112
Feb-2006	9,389,198	7,853	606	8,435	9,404,880	9,397,039	10,836	(5)	10,831		10,831
Mar-2006	9,404,880	61,319	56,900	73,060	9,482,359	9,443,620	11,238	496	11,734	6,230	5,504
Apr-2006											
May-2006											
Jun-2006											
<hr/>											
Comparative Totals:											
Year-to-date	\$7,141,151	\$9,293,810	\$7,348,602	\$396,000	\$9,482,359	\$8,476,207	\$207,314	\$4,598	\$211,912	\$17,077	\$194,835
FY 2005-06	7,547,544	2,978,733	3,158,211	(145,553)	7,222,513	7,460,904	165,064	95,939	261,003	17,644	243,359
FY 2004-05					2,259,846	1,015,303	42,250	(91,341)	(49,091)	(567)	(48,524)
Amt Change					31.29%	13.61%	25.60%	-95.21%	-18.81%	-3.21%	-19.94%
% Change											

Note: The Wells Fargo Bank - Balanced Fund includes endowment funds designated for long-term investment.

UTAH STATE UNIVERSITY
WELLS FARGO BANK - BALANCED FUND PORTFOLIO
31 March 2006

Schedule B-2-A
Page 1 of 2

Description	Face Value	Number of Shares	Interest Rate	Date Acquired	Maturity Date	Cost	Fair Value	Unrealized Gain/(Loss)
Obligations of U.S. Government								
Federal Home Loan Bank	100,000		5.250%	05/27/04	06/18/14	\$100,078	\$100,188	\$110
Federal Home Loan Bank	100,000		6.000%	06/15/01	06/15/11	102,035	103,813	1,778
Federal National Mtg Assn	100,000		6.000%	05/25/01	05/15/11	100,956	103,688	2,732
Federal National Mtg Assn	100,000		5.000%	03/06/02	01/15/07	100,730	99,875	(855)
Federal National Mtg Assn	100,000		4.250%	11/15/04	05/15/09	101,985	97,563	(4,422)
Government National Mortgage	18,798		7.000%	03/01/96	03/15/26	18,215	18,855	640
U S Treasury Note	100,000		5.500%	05/15/99	05/15/09	104,434	101,996	(2,438)
U S Treasury Note	250,000		5.000%	12/28/04	02/15/11	264,304	252,033	(12,271)
U S Treasury Note	100,000		4.625%	03/12/02	05/15/06	100,160	99,984	(176)
U S Treasury Note	100,000		4.375%	11/15/04	05/15/07	103,320	99,461	(3,859)
						<u>1,096,217</u>	<u>1,077,456</u>	<u>(18,761)</u>
Obligations of State, County or Local Gov't & Agencies								
West Valley City Utah	75,000		7.625%	06/24/97	05/01/22	75,000	76,662	1,662
Corporate Bonds and Notes								
Bankamerica Corporation	100,000		7.125%	03/27/98	10/15/11	106,000	107,697	1,697
Bankers Trust NY Corporation	100,000		7.375%	06/17/96	05/01/08	97,261	104,002	6,741
Citicorp	100,000		7.750%	06/17/96	06/15/06	101,453	100,467	(986)
Du Pont & Company	75,000		6.750%	09/01/97	09/01/07	74,828	76,373	1,545
IBM Corp	100,000		4.250%	09/10/02	09/15/09	102,411	96,837	(5,574)
Lehman Bros Holdings	50,000		8.500%	12/06/96	05/01/07	55,690	51,552	(4,138)
Mellon Financial Company	100,000		6.700%	06/17/96	03/01/08	92,581	102,513	9,932
Textron Incorporated	100,000		6.625%	03/27/98	11/15/07	103,404	101,724	(1,680)
U.S. Freightways Corporation	50,000		8.500%	04/28/00	04/15/10	50,035	53,877	3,842
						<u>783,663</u>	<u>795,042</u>	<u>11,379</u>
Equities								
Wells Fargo Advantage Index Fund #88						6,600,000	7,079,705	479,705

UTAH STATE UNIVERSITY
WELLS FARGO BANK - BALANCED FUND PORTFOLIO
31 March 2006

Schedule B-2-A
Page 2 of 2

Description	Face Value	Number of Shares	Interest Rate	Date Acquired	Maturity Date	Cost	Fair Value	Unrealized Gain/(Loss)
Money Market Funds								
Fidelity Instl Cash						\$111,436	\$111,436	\$0
Cash						342,058	342,058	0
Wells Fargo Advantage Cash #250								
Total Wells Fargo Bank- Balanced Fund						<u>\$9,008,374</u>	<u>\$9,482,359</u>	<u>\$473,985</u>

UTAH STATE UNIVERSITY
COMMONFUND - COMMINGLED INVESTMENT FUNDS
SUMMARY REPORT OF INVESTMENTS AND INVESTMENT INCOME

Schedule B-3

	Beginning Fair Value	Purchases	Sales Proceeds	Change in Fair Value	Ending Fair Value	Average Daily Fair Value	Total Interest and Dividends	Realized Gain or (Loss)	Total Realized Income
Jul 2005	\$30,784,321	\$0	\$6,610	\$810,566	\$31,588,277	\$31,186,299	\$49,646	\$3,161	\$52,807
Aug 2005	31,588,277	0	6,674	(84,994)	31,496,609	31,542,443	49,628	3,206	52,834
Sep 2005	31,496,609	0	6,487	132,376	31,622,498	31,559,554	19,667	3,084	22,751
Oct 2005	31,622,498	0	6,690	(591,523)	31,024,285	31,323,392	39,643	3,189	42,832
Nov 2005	31,024,285	0	6,542	945,472	31,963,215	31,493,750	39,770	3,164	42,934
Dec 2005	31,963,215	0	6,664	266,058	32,222,609	32,092,912	32,876	3,285	36,161
Jan 2006	32,222,609	3,200,000	2,506,832	1,045,113	33,960,890	33,091,749	37,236	1,035,742	1,072,978
Feb 2006	33,960,890	700,000	6,320	(90,166)	34,564,404	34,262,647	37,843	3,125	40,968
Mar 2006	34,564,404	6,680,552	6,687,177	248,115	34,805,894	34,685,149	52,625	1,846,926	1,899,551
Apr 2006									
May 2006									
Jun 2006									

Comparative Totals:

Year-to-date	\$30,784,321	\$10,580,552	\$9,239,996	\$2,681,017	\$34,805,894	\$32,359,766	\$358,934	\$2,904,882	\$3,263,816
FY 2005-06	28,551,185	0	57,037	1,764,640	30,258,788	29,212,922	381,003	25,129	406,132
FY 2004-05					4,547,106	3,146,844	(22,069)	2,879,753	2,857,684
Amt Change					15.03%	10.77%	-5.79%	11459.88%	703.63%
% Change									

Note: Commonfund - Commingled Investment Funds includes endowment funds designated for long-term investment.

UTAH STATE UNIVERSITY
COMMONFUND - COMMINGLED INVESTMENT FUNDS PORTFOLIO
31 March 2006

Schedule B-3-A

Description	Face Value	Number of Shares	Interest Rate	Date Acquired	Maturity Date	Cost	Fair Value	Unrealized Gain/(Loss)
Mutual Funds								
Commonfund:								
Multi-Strategy Equity Fund		130,043.521		Various		\$14,247,196	\$23,117,837	\$8,870,641
Multi-Strategy Bond Fund		268,876.463		Various		3,167,336	3,495,394	328,058
Growth Equity		280,955.544		Various		7,812,195	8,192,663	380,468
Total Commonfund - Commingled Investment Funds						<u>\$25,226,727</u>	<u>\$34,805,894</u>	<u>\$9,579,167</u>

UTAH STATE UNIVERSITY
OTHER INVESTMENTS
SUMMARY REPORT OF INVESTMENTS AND INVESTMENT INCOME

Schedule C-1

	Beginning Fair Value	Purchases	Sales Proceeds	Change in Fair Value	Ending Fair Value	Average Daily Fair Value	Total Interest and Dividends	Realized Gain or (Loss)	Total Realized Income
Jul 2005	\$1,389,211	\$112,305	\$109,127	\$12,242	\$1,404,631	\$1,396,921	\$2,866	(\$511)	\$2,355
Aug 2005	1,404,631	2,914	5,200	(3,149)	1,399,196	1,401,914	5,875	0	5,875
Sep 2005	1,399,196	9,027	8,808	(509)	1,398,906	1,399,051	4,661	314	4,975
Oct 2005	1,398,906	3,212	0	(6,177)	1,395,941	1,397,424	3,337	0	3,337
Nov 2005	1,395,941	284,431	279,153	11,224	1,412,443	1,404,192	3,350	(1,988)	1,362
Dec 2005	1,412,443	1,586,224	1,205,156	(14,686)	1,778,825	1,595,634	16,334	38,027	54,361
Jan 2006	1,778,825	35,022	45,849	34,974	1,802,972	1,790,899	3,690	(243)	3,447
Feb 2006	1,802,972	124,014	101,671	(11,799)	1,813,516	1,808,244	3,567	(2,636)	931
Mar 2006	1,813,516	504,953	17,081	8,288	2,309,676	2,061,596	6,003	(468)	5,535
Apr 2006									
May 2006									
Jun 2006									

Comparative Totals:

Year-to-date	\$1,389,211	\$2,662,102	\$1,772,045	\$30,408	\$2,309,676	\$1,583,986	\$49,683	\$32,495	\$82,178
FY 2005-06	1,798,393	1,133,105	1,450,619	7,114	1,487,993	1,796,527	37,604	(36,614)	990
FY 2004-05					821,683	(212,541)	12,079	69,109	81,188
Amt Change					55.22%		32.12%	188.75%	8200.81%
% Change									

Note: Other Investments include donor designated and other specified investments.

UTAH STATE UNIVERSITY
OTHER INVESTMENTS PORTFOLIO
31 March 2006

Schedule C-2
Page 1 of 1

Description	Face Value	Number of Shares	Interest Rate	Date Acquired	Maturity Date	Cost	Fair Value	Unrealized Gain/(Loss)
Corporate Bonds and Notes								
U.S. West Communications	\$10,000		7.200%	12/01/95	11/10/26	\$10,162	\$10,063	(\$99)
Common and Preferred Stock								
Cisco Sys. Inc		23,100.000				498,498	500,577	2,079
Public Treasurers' Investment Fund								
Utah Public Treasurers' Investment Fund			Variable			1,001,790	1,001,790	0
Mutual Funds								
American Balanced Fund - Class A		634.799		11/11/03		10,479	11,560	1,081
AMCAP Fund - C		1,973.439		12/23/05		36,450	37,397	947
The Growth Fund of America - Class A		192.616		12/23/05		6,000	6,204	204
The Growth Fund of America - Class A		11,235.955		12/23/05		350,000	361,910	11,910
The New Economy Fund - C		1,612.806		12/23/05		36,449	37,804	1,355
New World Fund - C		962.234		12/23/05		36,449	40,625	4,176
Washington Mutual Investors Fund - C		1,188.446		12/23/05		36,562	37,816	1,254
American Capital Harbor		4,447.270		12/31/71		52,120	67,243	15,123
Putnam High Yield CI-A		4,596.089		10/23/95		35,904	36,677	773
Vanguard Windsor Fund		5,508.338		01/07/80		64,860	98,985	34,125
Vanguard 500 Index Fund		107.910		11/10/03		10,515	12,867	2,352
Vanguard Total Bond Market Index Fund		1,093.007		11/10/03		11,138	10,788	(350)
Vanguard 500 Index Fund		168.045		06/04/01		17,494	20,038	2,544
Vanguard Total Bond Market Index Fund		1,752.228		06/04/01		17,874	17,294	(580)
						722,294	797,208	74,914
Cash								
Charles Schwab						6	6	0
Smith Barney						32	32	0
						38	38	0
Total Other Investments						\$2,232,782	\$2,309,676	\$76,894

UTAH STATE UNIVERSITY
 ENDOWMENT TRUSTS
 SUMMARY REPORT OF INVESTMENTS AND INVESTMENT INCOME

Schedule D-1

	Beginning Fair Value	Purchases	Sales Proceeds	Change in Fair Value	Ending Fair Value	Average Daily Fair Value	Total Interest and Dividends	Realized Gain or (Loss)	Total Realized Income	Less Expenses	Net Realized Income/(Loss)
Jul 2005	\$5,717,386	\$55,159	\$48,813	\$44,985	\$5,768,717	\$5,743,052	\$17,292	\$11,833	\$29,125	\$568	\$28,557
Aug 2005	5,724,680	47,147	36,277	(54,907)	5,724,680	5,746,699	10,919	(4,274)	6,645	69	6,576
Sep 2005	5,793,819	47,446	40,608	62,301	5,793,819	5,759,250	11,764	0	11,764	69	11,695
Oct 2005	5,772,420	20,676	569	(41,506)	5,772,420	5,783,120	21,477	0	21,477	4,793	16,684
Nov 2005	5,950,554	11,279	4,825	171,680	5,950,554	5,861,487	7,241	0	7,241	68	7,173
Dec 2005	5,802,072	29,321	136,702	(41,101)	5,802,072	5,876,313	23,456	0	23,456	4,451	19,005
Jan 2006	5,794,444	422,255	397,988	(31,895)	5,794,444	5,798,258	25,969	100,555	126,524	568	125,956
Feb 2006	5,801,143	7,591	68	(824)	5,801,143	5,797,794	7,782	0	7,782	68	7,714
Mar 2006	5,801,143	9,576	4,381	164,841	5,971,179	5,886,161	10,601	0	10,601	4,381	6,220
Apr 2006											
May 2006											
Jun 2006											

Comparative Totals:

Year-to-date	\$5,717,386	\$650,450	\$670,231	\$273,574	\$5,971,179	\$5,805,792	\$136,501	\$108,114	\$244,615	\$15,035	\$229,580
FY 2005-06	5,466,456	493,356	509,153	294,452	5,745,111	5,644,061	122,674	13,656	136,330	14,555	121,775
FY 2004-05					226,068	161,731	13,827	94,458	108,285	480	107,805
Amt Change					3.93%	2.87%	11.27%	691.69%	79.43%	3.30%	88.53%
% Change											

Note: Endowment Trusts include externally managed endowment trusts.

UTAH STATE UNIVERSITY
 ENDOWMENT TRUSTS PORTFOLIO
 31 March 2006

Schedule D-2
 Page 1 of 2

Description	Face Value	Number of Shares	Interest Rate	Date Acquired	Maturity Date	Cost	Fair Value	Unrealized Gain/(Loss)
Obligations of U.S. Government								
Federal Home LN Bank	\$25,000		7.000%	10/27/99	08/15/14	\$24,781	\$28,000	3,219
						24,781	28,000	3,219
Common and Preferred Stock								
Abbott Labs		2,000,000				75,797	84,940	9,143
Agere Sys Inc		6,000				142	90	(52)
Altria Group Inc.		1,000,000				69,346	70,860	1,514
AT & T Inc		761,000				4,756	20,578	15,822
Amerisourcebergen		828,000				4,512	39,968	35,456
Avaya Inc.		21,000				52	237	185
Bellsouth Corporation		360,000				1,862	12,474	10,612
BP Amoco PLC		740,000				12,292	51,016	38,724
BP Amoco PLC		3,800,000				172,596	261,972	89,376
Bristol Myers Squibb Co		4,000,000				100,249	98,440	(1,809)
Citigroup		2,000,000				8,857	94,460	85,603
Citigroup		5,600,000				261,341	264,488	3,147
Comcast Corp Class A		125,000				1,558	3,270	1,712
ConocoPhillips		876,000				4,476	55,319	50,843
ConocoPhillips		4,676,000				142,120	295,289	153,169
DaimlerChrysler AG		600,000				27,281	34,446	7,165
Du Pont E I De Nemours & Co.		710,000				33,587	29,969	(3,618)
General Electric		62,900,000				647,913	2,187,662	1,539,749
Intel		1,000,000				32,809	19,460	(13,349)
Johnson & Johnson		800,000				11,315	47,376	36,061
JP Morgan Chase & Co		10,900,000				262,147	453,876	191,729
Lucent Technologies		256,000				741	781	40
Merck and Company		5,300,000				194,113	186,719	(7,394)
Microsoft Corporation		3,600,000				72,153	97,956	25,803
NCR Corporation		24,000				114	1,003	889
Pfizer Inc		5,100,000				158,051	127,092	(30,959)
Pheps Dodge Ccoorporation		14,000				181	1,127	946
Questar Corporation		1,200,000				10,545	84,060	73,515

UTAH STATE UNIVERSITY
 ENDOWMENT TRUSTS PORTFOLIO
 31 March 2006

Schedule D-2
 Page 2 of 2

Description	Face Value	Number of Shares	Interest Rate	Date Acquired	Maturity Date	Cost	Fair Value	Unrealized Gain/(Loss)
Common and Preferred Stock (cont...)								
Qwest Communications Intl		176,000				\$1,406	\$1,197	(\$209)
Scottish Power		526,000				6,337	21,193	14,856
The St. Paul Travellers Companies, Inc		113,000				595	4,722	4,127
Tyco International		2,650,000				127,483	71,232	(56,251)
Verizon Communications		12,000,000				382,126	408,720	26,594
Verizon Communications		282,000				2,646	9,605	6,959
Vodafone Group		250,000				954	5,225	4,271
Wal Mart Stores Incorporated		1,400,000				65,761	66,136	375
Wells Fargo & Company NEW		3,366,000				74,539	214,986	140,447
						<u>2,972,753</u>	<u>5,427,944</u>	<u>2,455,191</u>
Mutual Funds								
Wells Fargo Equity Income Fd I #485						8,500	7,526	(974)
Wells Fargo Large Co Grwth Fd I #87						6,700	7,485	785
Wells Fargo Intrm Gvt Inc Fund 474						8,389	7,868	(521)
Wells Fargo Divrs Sml Cap Fd I #96						1,000	1,172	172
Wells Fargo Advanced International						5,000	6,057	1,057
Wells Fargo Strategic Income #89						315,784	319,104	3,320
Vanguard Mid-Cap Index Fund						2,700	3,821	1,121
Vanguard TR-REIT Index Fund						3,310	4,619	1,309
						<u>351,383</u>	<u>357,652</u>	<u>6,269</u>
Money Market Funds								
Wells Fargo Treasury #68						48,748	48,748	0
Wells Fargo #250						5,835	5,835	0
Federated Treasury Obl FD #68						97,339	97,339	0
Stagecoach Money Mkt						5,661	5,661	0
						<u>157,583</u>	<u>157,583</u>	<u>0</u>
Total Endowment Trusts						<u>\$3,506,500</u>	<u>\$5,971,179</u>	<u>\$2,464,679</u>

UTAH STATE UNIVERSITY
PLANT FUND TRUSTS
SUMMARY REPORT OF INVESTMENTS AND INVESTMENT INCOME

Schedule E-1

	Beginning Fair Value	Purchases	Sales Proceeds	Change in Fair Value	Ending Fair Value	Average Daily Fair Value	Total Interest Income	Realized Gain or (Loss)	Total Realized Income	Less Expenses	Net Realized Income/(Loss)
Jul 2005	\$43,394,639	\$136,405	\$2,907,502	\$13,102	\$40,636,644	\$44,162,400	\$139,828		\$139,828		\$139,828
Aug 2005	40,636,644	5,571,044	7,516,093	51,739	38,743,334	41,802,744	93,456	\$20,723	114,179		114,179
Sep 2005	38,743,334	2,821,061	4,686,318	33,280	36,911,357	40,805,887	88,044	14,811	102,855		102,855
Oct 2005	36,911,357	1,723,923	2,950,009	30,853	35,716,124	36,867,197	92,345	14,580	106,925		106,925
Nov 2005	35,716,124	10,137,707	5,303,437	28,008	40,578,402	38,485,495	95,686	4,240	99,926		99,926
Dec 2005	40,578,402	1,532,095	11,319,694	21,339	30,812,142	33,677,798	93,990	874	94,864		94,864
Jan 2006	30,812,142	4,879,099	4,760,284	(71,600)	30,859,357	31,834,974	193,241	9,766	203,007		203,007
Feb 2006	30,859,357	1,352,300	1,254,346	11,314	30,968,625	31,978,194	99,739	4,681	104,420		104,420
Mar 2006	30,968,625	4,549,786	5,941,216	7,611	29,584,806	30,635,923	110,968	2,927	113,895		113,895
Apr 2006											
May 2006											
Jun 2006											
<hr/>											
Comparative Totals:											
Year-to-date											
FY 2005-06	\$43,394,639	\$32,703,420	\$46,638,899	\$125,646	\$29,584,806	\$36,694,512	\$1,007,297	\$72,602	\$1,079,899	\$0	\$1,079,899
FY 2004-05	16,404,557	61,412,225	29,380,954	73,694	48,509,522	52,465,442	572,234	1,174	573,408	0	573,408
Amt Change					(18,924,716)	(15,770,930)	435,063	71,428	506,491		506,491
% Change					-39.01%	-30.06%	76.03%	6084.16%	88.33%		88.33%

Note: Plant Fund Trusts include all debt service reserve accounts in compliance with bond issue covenants and the construction funds for the Roosevelt and Innovation Campuses.

UTAH STATE UNIVERSITY
 PLANT TRUSTS PORTFOLIO
 31 March 2006

Schedule E-2

Description	Face Value	Number of Shares	Interest Rate	Date Acquired	Maturity Date	Cost	Fair Value	Unrealized Gain/(Loss)
Obligations of U.S. Government								
U.S. Treasury Bonds & Notes			Variable			\$2,309,509	\$2,285,838	(\$23,671)
Public Treasurers' Investment Fund								
Utah Public Treasurers' Investment Fund			Variable			27,298,968	27,298,968	0
Total Plant Trusts						<u>\$29,608,477</u>	<u>\$29,584,806</u>	<u>(\$23,671)</u>

UTAH STATE UNIVERSITY
SUMMARY OF INVESTMENT TRANSACTIONS
For the Month of March 2006

Schedule F
Page 1 of 3

	Purchases		Sales		Gain/(Loss)	Earnings
	Shares	Cost	Shares	Cost		
Cash Management Investment Pool						
Repurchase Agreements		\$99,560,492		\$97,672,888	\$0	\$14,517
Time Certificates of Deposit				4,000,000	0	157,589
Utah Public Treasurers' Investment Fund		4,000,000		11,000,000	0	15,224
Obligations of U. S. Government		4,000,000				314,372
Total Cash Management Investment Pool		107,560,492		112,672,888	0	501,702
Endowment Pool - Transactions of External Managers						
Wells Fargo Bank - Balanced Fund						
Obligations of U.S. Government			669,410	675	(5)	4,626
GNMA Interest						
Local Gov't & Agencies Bond Interest						
Corporate Bonds and Notes						
Keycorp New - Sr Bond Interest			50,000,000	49,499	501	477
Money Market Funds						
Wells Fargo Adv Cash						
Wells Fargo Advantage Cash #250		61,319		5,657	0	434
Total Wells Fargo Bank - Balanced Fund		61,319		5,657	0	1,121
Commonfund - Commingled Investment Funds				56,404	496	11,238
Mutual Funds						
Commonfund-Multi-Strategy Equity	25,052.173	4,453,525	20,339	1,142	2,473	7,632
Commonfund-Value Equity Fund			127,392.549	4,759,661	1,922,063	14,530
Commonfund-Multi-Strategy Bond			69,369	804	98	18,402
Commonfund-Growth Equity Fund	76,372.668	2,227,027	32,446	759	177	12,061
Adjust to Cost Basis				77,885	(77,885)	
Total Commonfund - Commingled Investment Funds		6,680,552		4,840,251	1,846,926	52,625

UTAH STATE UNIVERSITY
SUMMARY OF INVESTMENT TRANSACTIONS
For the Month of March 2006

Schedule F
Page 2 of 3

	Purchases		Shares	Cost	Sales		Gain/(Loss)	Earnings
	Shares	Cost			Receipts	Gain/(Loss)		
Total Endowment Pool - Transactions of External Managers		\$6,741,871		\$4,896,655	\$6,744,077	\$1,847,422	\$63,863	
Other Investments								
Corporate Bonds and Notes							60	
U.S. West Communications								
Common and Preferred Stock								
Black & Decker Corporation	15,000	1,297	15,000	1,297	1,251	(46)		
Cisco Sys. Inc	23,100,000	498,498						
Keycorp - New			435,000	16,252	15,830	(422)	150	
Utah Public Treasurers' Investment Fund		3,914					3,914	
Mutual Funds								
American Balanced Fund - Class A (BalA p)							70	
Washington Mutual Investors Fund-C (WSHCX)	3,485	112					112	
Putnam High Yield Cl-A (HYd p)	83,982	667					667	
American Capital Harbor (HarbA p)							565	
Vanguard 500 Index Fund (500)	0,438	53					53	
Vanguard Total Bond Market Index Fund (TotBd)	12,710	127					127	
Vanguard 500 Index Fund (500)	0,681	82					82	
Vanguard Total Bond Market Index Fund (TotBd)	20,375	203					203	
Total Other Investments		504,953		17,549	17,081	(468)	6,003	
Endowment Trusts								
Obligations of U.S. Government							146	
Interest								
Common and Preferred Stock								
Phelps Dodge Corporation - Stock Split	7,000	0					9,016	
Dividends								
Mutual Funds								
Interest							942	
Money Market Funds								
Achievement Treasury - FSB 68		7,871		3,665	3,665	0	142	
Wells Fargo #250		19					20	
Federated Treasury Obl FD WF #68		1,584		648	648	0	317	
Wells Fargo Advantage #645		102		68	68	0	18	
Total Endowment Trusts		9,576		4,381	4,381	0	10,601	

UTAH STATE UNIVERSITY
SUMMARY OF INVESTMENT TRANSACTIONS
For the Month of March 2006

Schedule F
Page 3 of 3

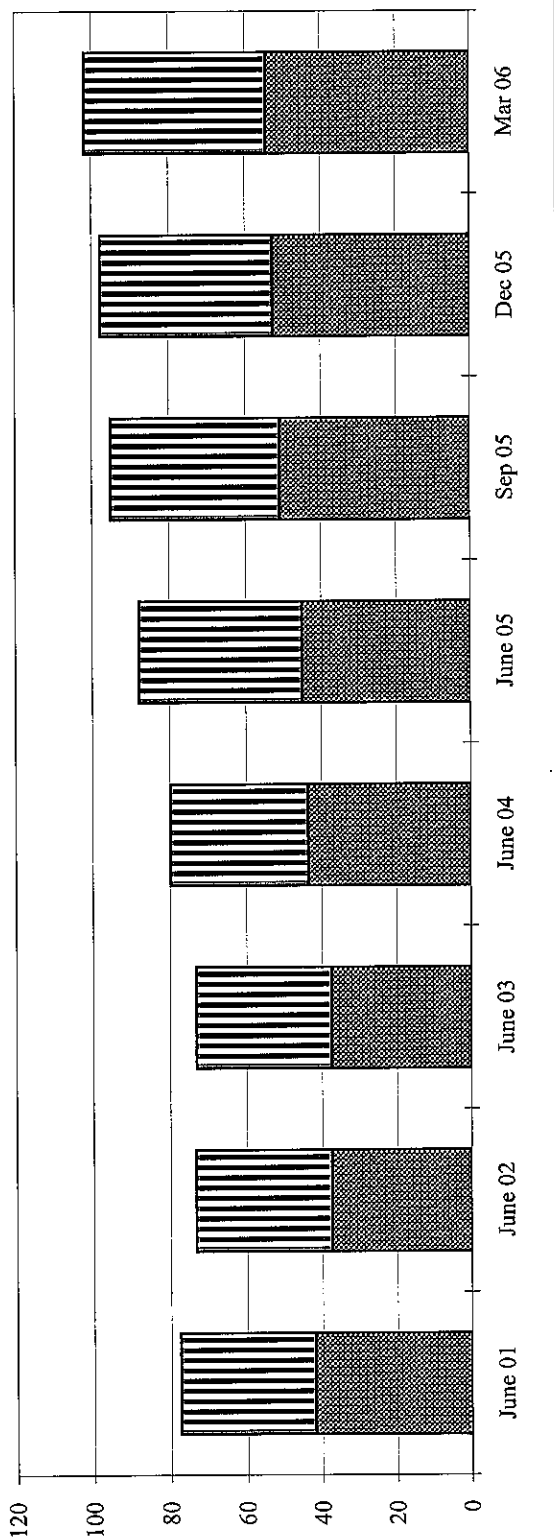
	Purchases		Sales		Gain/(Loss)	Earnings
	Shares	Cost	Shares	Cost		
Plant Trusts						
Wells Fargo		\$51,973		\$2,431,973	\$2,927	\$7,985
Obligations of U.S. Government		4,497,813		3,506,316	0	102,983
Utah Public Treasurers' Investment Fund		4,349,786		5,941,216	2,927	110,968
Total Plant Trusts		\$119,366,678		\$123,529,762	\$1,849,881	\$693,137
Total All Investments						

UTAH STATE UNIVERSITY
 SUMMARY OF TOTAL INVESTMENT RETURNS
 For the Quarter Ended 31 March 2006 and Fiscal Year to Date

	Time Period				Schedule G
	Quarter Ended		Year to Date		
	31-Mar-2006	1 July 2005 to 31 March 2006	Fund	Benchmark	
Cash Management Investment Pool Utah State Public Treasurer's Investment Fund	0.69%	1.08%	1.86%	2.95%	
Wells Fargo Bank - Equity Fund S & P 500 Index	4.07%	4.21%	9.55%	10.21%	
Wells Fargo Bank - Fixed Income Fund Lehman Government/Corporate Intermediate	0.19%	-0.39%	1.30%	0.44%	
Commonfund - Multi-strategy Equity Fund S & P 500 Index	5.06%	4.21%	14.43%	10.21%	
Commonfund - Value Equity Fund Russell 1000 Value Index	5.18%	5.92%	7.45%	11.42%	
Commonfund - Growth Equity S & P 500 Index	2.44%	3.10%	14.53%	10.43%	
Commonfund - Multi-strategy Bond Fund Lehman Government/Corporate Intermediate	1.75%	-0.39%	2.39%	-0.40%	
Endowment Pool	3.49%		8.36%		

Endowment Funds

Millions of Dollars



	Fair Value	Fair Value	Fair Value
Quasi-Endowment	\$35.6	\$35.7	\$44.1
True Endowment	\$41.9	\$37.4	\$50.9
Total	\$77.5	\$73.1	\$95.0
			\$97.7
			\$101.7

ITEM FOR ACTION

RE: Bad Debt Write-off Recommendation for Fiscal Year Ending 30 June 2006

The attached information is submitted for the Trustees' consideration. The material has received the appropriate administrative review and approval.

EXECUTIVE SUMMARY

The bad debt write-off recommendations for fiscal year ending 30 June 2006 represented on Schedule 1 and Schedule 2 attached.

Deferred Fee Notes, Short-term Loans, and Returned Checks

This document provides an analysis of the recommended write-off for the FY 2006 for each of the three categories of receivables and a comparative analysis for FY 2004, 2005 and 2006.

The comparative analysis shows that the recommended FY 2006 dollar amount of write-off for deferred fee notes is \$10,011 more than FY 2005. The percent of approximate annual dollar volume for FY 2006 is 0.4 percent and FY 2005 is 0.2 percent.

The comparative analysis for short-term loans shows that the recommended FY 2006 dollar amount of write-off is \$9,977 less than FY 2005. The percent of approximate annual dollar volume for FY 2006 is 1.2 percent and FY 2005 is 3.4 percent.

The experience for returned checks shows that the recommended FY 2006 dollar amount of write-off is \$4,559 less than FY 2005. The percent of approximate annual dollar volume for FY 2006 is 1.4 percent and FY 2005 is 2.9 percent.

Auxiliaries, Services and Other

This document provides a comparative analysis for FY 2004, 2005 and 2006 of the dollar amounts recommended for bad debt write-off by entity. The recommended bad debt write-off for FY 2006 is \$92,520 compared with \$86,935 for FY 2005 and \$156,510 for FY 2004.

Auxiliaries, Service Enterprises and other entities were asked to submit accounts for write-off approval. The total amount submitted for write-off represents approximately 0.64 percent of total credit sales. Normal collection efforts, including statements, telephone calls, collection letters and collection agencies have been used as warranted before the accounts were submitted for write-off approval.

RECOMMENDATION

The President and Vice President for Business and Finance recommend that the Board of Trustees approve the Bad Debt Write-off Recommendations for fiscal year ending 30 June 2006.

RESOLUTION
UTAH STATE UNIVERSITY
BOARD OF TRUSTEES

WHEREAS, The Bad Debt Write-off Recommendations for fiscal year ending 30 June 2006 have been compiled, reviewed and submitted for approval by the Utah State University Controller's Office, and

WHEREAS, The President and Vice President for Business and Finance have reviewed the Bad Debt Write-off Recommendations for fiscal year ending 30 June 2006 and recommend approval to the Board of Trustees, and

WHEREAS, The Utah State University Board of Trustees has reviewed the Bad Debt Write-off Recommendations for the fiscal year ending 30 June 2006.

NOW, THEREFORE, BE IT RESOLVED, That the Utah State University Board of Trustees hereby approves the Bad Debt Write-off Recommendations for fiscal year ending 30 June 2006 as presented.

RESOLUTION APPROVED BY THE USU BOARD OF TRUSTEES:

Date

**BAD DEBT WRITE-OFF RECOMMENDATIONS
DEFERRED FEE NOTES, SHORT-TERM LOANS, AND RETURNED CHECKS
Fiscal Year Ending 30 June 2006**

Program	Approximate Annual Dollar Volume	Bad Debt Expense		Percent of Approximate Annual Dollar Volume	Funding Source
		Number Of Accounts	Amount		
Deferred Fee Notes	\$5,323,433	17	\$18,814	0.35%	A
Short-term Loans	\$389,191	11	\$4,650	1.19%	B
Returned Checks	\$441,498	12	\$6,082	1.38%	A

Note A: The bad debt expense for deferred fee notes and returned checks is funded from service charges assessed those involved in the program.

Note B: The bad debt expense for short-term loans is written off against the interest earned on loans and the principal balance of the individual loan funds.

THREE-YEAR COMPARATIVE FIGURES									
Program	Bad Debt Expense						Percent of Approximate Annual Dollar Volume		
	2004		2005		2006		2004	2005	2006
	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount			
Deferred Fee Notes	23	\$19,678	6	\$8,803	17	\$18,814	0.3	0.2	0.4
Short-term Loans	29	\$8,230	47	\$14,627	11	\$4,650	1.9	3.4	1.2
Returned Checks	52	\$8,297	56	\$10,641	12	\$6,082	1.9	2.9	1.4

COMPARATIVE SCHEDULE OF BAD DEBT WRITE-OFF RECOMMENDATIONS
AUXILIARIES, SERVICES, AND OTHER
Fiscal Year Ending June 30, 2006

	<u>FY 2004</u>	<u>FY 2005</u>	<u>FY 2006</u>	<u>Three-Year Total</u>
<u>Auxiliaries</u>				
Bookstore	\$2,700	\$10,701	\$0	\$13,401
Food Services	7,580	7,197	9,053	23,830
Housing	96,080	38,997	37,363	172,440
Uintah Basin Bookstore	24,934	581	9,717	35,232
Total Auxiliaries	<u>131,294</u>	<u>57,476</u>	<u>56,133</u>	<u>244,903</u>
<u>Services</u>				
Soils Testing Lab	22	336	120	478
DNA Service Lab	0	0	14,454	14,454
Publication, Design & Production	0	5,010	0	5,010
Classroom & Multimedia Services	284	0	0	284
Total Services	<u>306</u>	<u>5,346</u>	<u>14,574</u>	<u>20,226</u>
<u>Other</u>				
Statesman Newspaper	2,360	5,692	1,893	9,945
Dairy Products Lab	1,500	0	0	1,500
Veterinary Diagnostic Lab	864	356	558	1,778
Life Span Learning Programs	17,871	12,084	12,305	42,260
Uintah Basin Education Center	2,315	5,981	7,057	15,353
Total Other	<u>24,910</u>	<u>24,113</u>	<u>21,813</u>	<u>70,836</u>
Grand Total	<u>\$156,510</u>	<u>\$86,935</u>	<u>\$92,520</u>	<u>\$335,965</u>

ITEM FOR ACTION**RE: Utah State University 2006-07 Budget**

Information related to the Utah State University 2006-07 Budget is submitted to the Board of Trustees for consideration. The budget information has received the appropriate administrative review and approval.

EXECUTIVE SUMMARY

The total of the State appropriated line items (including Education & General) for the Utah State University 2006-07 Budget is \$211,127,900. This budget is based on the following sources of revenue:

State Tax Funds	\$142,052,800
Mineral Lease	1,745,800
Dedicated Credits	63,326,400
All Other Funds	<u>4,002,900</u>
Total	<u>\$211,127,900</u>

The largest single component of the expenditure budget is the Education & General budget in the amount of \$160,618,200.

Budgets for the Auxiliary Enterprises, Service Enterprises and Athletics are also included.

RECOMMENDATION

The President and Vice President for Business and Finance recommend that the Board of Trustees approve the Utah State University 2006-07 Budget, Auxiliary Enterprises, Service Enterprises, and Athletics Budgets as presented.

**RESOLUTION
UTAH STATE UNIVERSITY
BOARD OF TRUSTEES**

WHEREAS, Utah State University, a major Research I University, receives substantial State appropriations and student tuition for its operation, and

WHEREAS, The Utah State University 2006-07 Budget has been carefully prepared by all colleges and divisions of the University, and

WHEREAS, The total of the State appropriated line items for the Utah State University 2006-07 Budget is \$211,127,900, and

WHEREAS, The \$211,127,900 budget is based on different revenue sources, including \$142,052,800 General Fund, \$1,745,800 Mineral Lease, \$63,326,400 Dedicated Credits, and \$4,002,900 All Other Funds, and

WHEREAS, The largest single component of the expenditure budget is the Education & General budget in the amount of \$160,618,200, and

WHEREAS, The budget for Auxiliary Enterprises is \$32,623,639; the budget for Services Enterprises is \$10,795,334, and the budget for Athletics is \$10,038,500, and

WHEREAS, The Utah State University 2006-07 Budget, the Auxiliary Enterprises Budget, the Services Enterprises Budget, and the Athletics Budget have been duly considered and approved by the central administration, and

WHEREAS, The President and Vice President for Business and Finance recommend approval of the Utah State University 2006-07 Budget, the Auxiliary Enterprises Budget, the Services Enterprises Budget, and the Athletics Budget by the Board of Trustees;

NOW, THEREFORE, BE IT RESOLVED, That the USU Board of Trustees hereby approve the Utah State University 2006-07 Budget, the Auxiliary Enterprises Budget, the Services Enterprises Budget, and the Athletics Budget as presented.

RESOLUTION APPROVED BY THE USU BOARD of TRUSTEES:

Date

**UTAH STATE UNIVERSITY
2006-07 STATE APPROPRIATED LINE ITEM BUDGETS**

LINE ITEM	2006-07 BUDGET	% OF TOTAL
<u>INSTRUCTION</u>		
Education & General	\$160,618,200	76.08%
Uintah Basin Center	5,907,900	2.80%
Southeastern Utah Center	1,270,300	0.60%
Brigham City Center	4,522,100	2.14%
Tooele/Wasatch Center	5,583,200	2.64%
<u>RESEARCH</u>		
Agricultural Experiment Station	15,118,900	7.16%
Utah Water Research Laboratory	3,403,300	1.61%
<u>PUBLIC SERVICE</u>		
Cooperative Extension	14,461,500	6.85%
<u>MISCELLANEOUS</u>		
Educationally Disadvantaged	242,500	0.12%
TOTAL STATE APPROPRIATED BUDGET	\$211,127,900	100.00%

**UTAH STATE UNIVERSITY
ATHLETICS
2006-07 OPERATING BUDGET**

FUNDS AVAILABLE	
E&G Funds	\$1,586,200
Staff Benefits on E&G Funds	713,800
Institutional Support	759,000
Student Fees	1,730,000
Football	1,505,000
Basketball	705,000
Big Blue Club	930,000
Athletic Fund	1,155,500
NCAA / WAC	870,000
Other Income	84,000
TOTAL FUNDS AVAILABLE	\$10,038,500

EXPENSES	
Total Salaries and Benefits	4,280,500
Administration	720,000
Academic Support	50,000
Advertising and Promotions	250,000
Capital Improvements	262,000
Media Relations	140,000
Medical	310,000
Ticket Office	135,000
Training Room	44,000
Video Room	30,000
Weight Room	50,000
Men's Basketball	480,000
Men's Football	1,600,000
Men's Golf	40,000
Men's Tennis	35,000
Men's Track & Field	145,000
Women's Basketball	335,000
Women's Gymnastics	232,000
Women's Soccer	132,000
Women's Softball	196,000
Women's Tennis	77,000
Women's Track & Field	245,000
Women's Volleyball	250,000
TOTAL EXPENSES	\$10,038,500

BALANCE	\$0
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**UTAH STATE UNIVERSITY
AUXILIARY ENTERPRISES
2006-07 OPERATING & CAPITAL BUDGETS**

Division	Budgeted Operating Revenue	Other ¹ Revenue	Budgeted Expenses (incl. COGS)	Budgeted Net Revenue	Debt Service	Support to E&G Budget	Available for Repairs & Replacement/Contingency
Bookstore	\$11,827,334	\$0	\$11,342,130	\$485,204	\$0	\$9,508	\$475,696
Food Services	5,821,661	0	5,510,824	310,837	43,670	15,846	251,321
Parking Operations	1,235,389	0	972,664	262,725	167,016	0	95,709
Student Health Center	1,374,101	0	1,355,479	18,622	0	0	18,622
Student Housing	9,329,334	60,000	7,036,251	2,353,083	2,103,237	1,229	248,617
Taggart Student Center	1,779,879	885,000	1,711,916	952,963	564,186	170,920	217,857
Uintah Basin Bookstore	359,980	0	328,785	31,195	0	0	31,195
University Inn	895,961	0	732,533	163,428	0	23,900	139,528
TOTALS	\$32,623,639	\$945,000	\$28,990,582	\$4,578,057	\$2,878,109	\$221,403	\$1,478,545

¹ Other Revenue sources: Student Housing - land grant interest; Taggart Student Center - student building fees

**UTAH STATE UNIVERSITY
SERVICE ENTERPRISES
2006-07 OPERATING BUDGETS**

Division	Budgeted Operating Revenue	Budgeted Expenses (incl. COGS)	Budgeted ² Net Revenue	Available for Repairs & Replacement/Contingency
Distribution Center / Mailing Bureau	\$1,135,343	\$1,131,366	\$3,977	\$3,977
Motor Pool	1,585,127	1,434,038	151,089	151,089
Network & Computing Services	3,826,541	3,826,541	0	0
Publication Design & Production	1,328,300	1,256,873	71,427	71,427
Surplus Property	90,923	85,076	5,847	5,847
Telecommunications & Telephone Services	2,829,100	2,752,304	76,796	76,796
TOTALS	\$10,795,334	\$10,486,198	\$309,136	\$309,136

² Net Revenue reflects deductions for interest and depreciation expenses. Since depreciation is a non-cash expense, those funds are also available for repairs, replacements and other applications.

ITEM FOR ACTION

RE: Contract/Grant Proposals and Awards (March, 2006)

The summary of the Status of Sponsored Program Awards, prepared by our Sponsored Programs Office for March, 2006, is submitted for the Trustees' consideration. They have received the appropriate administrative review and approval.

EXECUTIVE SUMMARY

The awards for the month of March, 2006 amounted to \$10,984,651 versus \$7,972,155 for March, 2005. The current year's March awards figure was (37.79%) more than the March 2005 figure.

The comparative graph, "Utah State University Sponsored Program Awards" indicates that March, 2006 cumulative awards were (-4.3%) less than last year for the same time period. Scholarships, fellowships, and state appropriations for research are not included in either figure.

The value of proposals submitted by faculty decreased from \$122,401,825 in March, 2005 to \$43,190,303 during March, 2006 (-64.71%). The number of current year proposals (959) increased 2.7% compared to that of March, 2005 (934).

RECOMMENDATION

The President and Vice President for Research recommend that the Board of Trustees approve the contract and grant status report for March, 2006.

**RESOLUTION
UTAH STATE UNIVERSITY
BOARD OF TRUSTEES**

WHEREAS, The attached lists of contract/grant proposals and awards (March, 2006) are recommended by the President and the Vice President for Research to the Board of Trustees:

NOW THEREFORE, BE IT NOW RESOLVED, That the USU Board of Trustees hereby approves the recommendation of the President and the Vice President for Research.

RESOLUTION APPROVED BY BOARD OF TRUSTEES:

Date

UTAH STATE UNIVERSITY
 SPONSORED PROGRAMS OFFICE
 AWARDS BY COLLEGE
 FOR PERIOD : March 2006

FY 2005/2006

COLLEGE	CURRENT MONTH				CUMULATIVE TOTALS							
	AWARDS FY 2004/2005	AWARDS FY 2005/2006	TOTAL CHANGE \$	#'s 04/05	#'s 05/06	TOT CHG	AWARDS FY 2004/2005	AWARDS FY 2005/2006	TOTAL CHANGE \$	#'s 04/05	#'s 05/06	TOT CHG
AGRICULTURE	\$ 343,373.00	\$ 84,799.28	(258,573.72)	5	2	(3)	\$ 9,210,561.01	\$ 9,867,337.13	\$ 656,776.12	59	70	11
BUSINESS	\$ -	\$ -	-	0	0	0	\$ 1,928,554.00	\$ 1,385,966.00	\$ (542,588.00)	9	7	(2)
EDUCATION	\$ 675,252.00	\$ 1,191,947.00	516,695.00	14	8	(6)	\$ 17,946,152.87	\$ 16,195,226.69	\$ (1,750,926.18)	142	130	(12)
ENGINEERING	\$ 220,103.00	\$ 1,243,035.15	1,022,932.15	11	16	5	\$ 7,260,544.38	\$ 7,752,400.77	\$ 491,856.39	118	130	12
HASS	\$ 30,241.00	\$ 33,950.00	3,709.00	2	1	(1)	\$ 517,294.82	\$ 723,298.00	\$ 206,003.18	23	27	4
NAT. RESOURCES	\$ 1,216,990.00	\$ 588,282.00	(648,708.00)	15	14	(1)	\$ 8,543,211.00	\$ 7,553,399.00	\$ (989,812.00)	114	118	4
SCIENCE	\$ 487,575.00	\$ 963,359.00	475,784.00	4	14	10	\$ 7,459,637.00	\$ 6,076,731.51	\$ (1,382,905.49)	81	84	3
USURF	\$ 4,481,929.00	\$ 6,565,479.00	2,083,550.00	38	22	(16)	\$ 37,071,396.27	\$ 38,321,258.52	\$ 1,249,862.25	229	197	(32)
MISCELLANEOUS	\$ 516,692.00	\$ 333,800.00	(182,892.00)	12	5	(7)	\$ 6,572,407.34	\$ 4,301,870.56	\$ (2,270,536.78)	89	102	13
JT. ADMIN. PROG. ADJUSTMENT	\$ -	\$ -	-	0	0	0	\$ (603,219.00)	\$ (404,147.00)	\$ 199,072.00	(6)	(5)	1
GRAND TOTAL	\$ 7,972,155.00	\$ 10,984,651.43	3,012,496.43	101	82	(19)	\$ 95,906,539.69	\$ 91,773,341.18	\$ (4,133,198.51)	858	860	2

PERCENTAGE CHANGE:	DOLLARS MAR 2005 to 2006 37.79%	NUMBERS MAR 2005 to 2006 -18.81%	TOTAL DOLLARS FY 04/05 to FY 05/06 -4.31%	TOTAL NUMBERS FY 04/05 to FY 05/06 0.23%
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Notes : This report no longer includes Scholarship, Fellowship, State Legislative Research, or IOT/FIOT funds.
 : The College of Family Life and The College of Natural Resources were re-organized in FY2001/2002
 : Beginning in FY 2004/2005 the USURF Projects have all been removed from the individual college's and have been placed in the USURF line on this report.

List of Awards Over \$1,000,000 from 03-01-2006 to 03-31-2006

* FILTER(S) APPLIED: DBA: SDL; DBA: FSP; DBA: USURF; DBA: SDL/TRL; DBA: URI; DBA: NONE; DBA: USU; DBA: BSL; DBA: WDL; DBA: TCO

Award # 1: New

Control Number	02S049006	Agency	1053000:00
Funding Agency	USDOD US NAVY	USU	0.00
Department	ELECTRICAL & COMPUTER ENGINEERING	Total	1053000:00
College	COLLEGE OF ENGINEERING		
Admin. Center	USU RESEARCH FOUNDATION		
Type of Proposal	RESEARCH-APPLIED		
Principal Investigator	NIEL HOLT		
Co-PI(s)			
Period of Performance	09-16-2004 to 09-15-2012		
Award Date	03-09-2006		
Program Name	TIME CRITICAL SENSOR IMAGE/DATA PROCESSING		
Statement	THIS PROPOSAL IS IN RESPONSE TO TASK ORDER #6 FOR THE TIME CRITICAL SENSOR IMAGE/DATA PROCESSING CONTRACT FOR CONTINUING EFFORTS RELATED TO THE GROUND STATION SENSOR PROCESSING CONTRACT SUBTASK 3.3. THE NAVAL RESEARCH LABORATORY HAS A REQUIREMENT FOR RESEARCH SUPPORT IN AREAS OF TIME CRITICAL STRIKE INCLUDING ADVANCED ELECTRO-OPTIC, INFRARED, MULTI-SPECTRAL, AND RADAR IMAGING SYSTEMS USED FOR AIRBORNE RECONNAISSANCE AND SURVEILLANCE. THE NEED EXISTS FOR COMMON REAL-TIME INTERFACE AND FORMATTING STATIONS FOR MANNED AND UNMANNED RECONNAISSANCE ASSETS WITH DATA VISUALIZATION PROCESSING TOOLS WHICH PROVIDE USABLE REAL-TIME SINGLE-BAND AND FUSED IMAGERY FOR DISPLAY AND EXPLOITATION OF ADVANCED SENSORS.		

Award # 2: Augmentation

Control Number	04S010	Agency	2706956:00
Funding Agency	NASA JET PROPULSION LABORATORY	USU	0.00
Department	ELECTRICAL & COMPUTER ENGINEERING	Total	2706956:00
College	COLLEGE OF ENGINEERING		
Admin. Center	USU RESEARCH FOUNDATION		
Type of Proposal	RESEARCH-APPLIED		
Principal Investigator	SCOTT SCHICK		
Co-PI(s)			
Period of Performance	10-23-2003 to 04-30-2006		
Award Date	03-03-2006		
Program Name	WIDE-FIELD INFRARED SURVEY EXPLORER (WISE)		
Statement	THIS PROPOSAL IS FOR THE WIDE-FIELD INFRARED SURVEY EXPLORER (WISE) PROGRAM.		

Award # 3: New

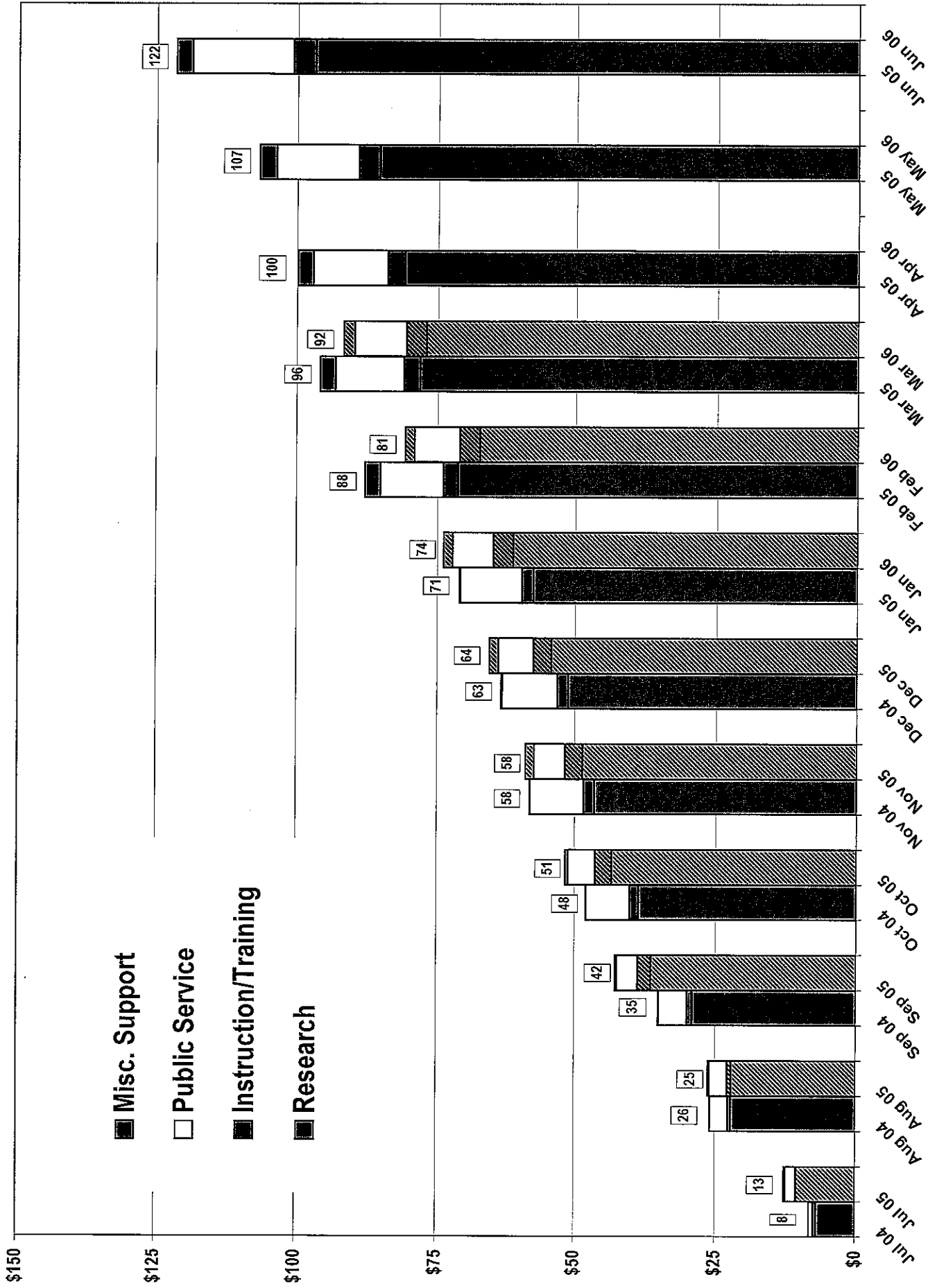
Control Number	05S090001	Agency	1365497:00
Funding Agency	USDOD MISSILE DEFENSE AGENCY	USU	0.00

Department	ELECTRICAL & COMPUTER ENGINEERING	Total	1365497.00
College	COLLEGE OF ENGINEERING		
Admin. Center	USU RESEARCH FOUNDATION		
Type of Proposal	RESEARCH-APPLIED		
Principal Investigator	DEAN WADA		
Co-PI(s)			
Period of Performance	06-01-2005 to 03-31-2006		
Award Date	03-31-2006		
Program Name	MICRO SATELLITE DISTRIBUTED SENSING EXPERIMENT CRITICAL DESIGN PHASE		
Statement	THIS TASK ORDER WILL DESIGN, DEVELOP, AND FABRICATE A SENSOR PAYLOAD INCLUDING HARDWARE AND SOFTWARE TO CONDUCT A MICRO SATELLITE DISTRIBUTED SENSING EXPERIMENT. THIS IS THE CRITICAL DESIGN PHASE.		

Agency Total	5,125,453
USU Total	0
Grand Total	5,125,453

* Only awards from the listed filters are included in this report. If you believe that you should have access to information about additional departments, colleges, or research centers, please submit a support request on the Electronic-Office website or email Laurie Littledike: Laurie.Littledike@usurf.usu.edu.

Utah State University Sponsored Program Awards FY 2005, FY 2006



UTAH STATE UNIVERSITY
 SPONSORED PROGRAMS OFFICE
 PROPOSALS BY COLLEGE
 FOR PERIOD : March 2006

FY 2005/2006

COLLEGE	CURRENT MONTH				CUMULATIVE							
	PROPOSALS FY 2004/2005	PROPOSALS FY 2005/2006	TOTAL CHANGE \$	#'s 04/05	#'s 05/06	TOT CHG	PROPOSALS FY 2004/2005	PROPOSALS FY 2005/2006	TOTAL CHANGE \$	#'s 04/05	#'s 05/06	TOT CHG
AGRICULTURE	\$ 3,072,872.00	\$ 2,898,568.10	\$ (174,303.90)	13	9	(4)	\$ 25,202,930.00	\$ 26,242,711.22	\$ 1,039,781.22	86	97	11
BUSINESS	\$ 496,000.00	\$ 15,524,849.00	\$ 15,028,849.00	1	2	1	\$ 1,988,822.00	\$ 18,109,093.96	\$ 16,120,271.96	14	9	(5)
EDUCATION	\$ 3,871,348.00	\$ 2,387,634.86	\$ (1,483,713.14)	14	15	1	\$ 47,829,883.65	\$ 55,493,587.86	\$ 7,663,704.21	161	155	(6)
ENGINEERING	\$ 3,676,868.73	\$ 6,964,610.53	\$ 3,287,741.80	25	32	7	\$ 38,928,750.90	\$ 30,708,182.93	\$ (8,220,567.97)	214	221	7
HASS	\$ 3,014,215.00	\$ 20,000.00	\$ (2,994,215.00)	6	1	(5)	\$ 5,925,144.18	\$ 1,940,277.00	\$ (3,984,867.18)	36	34	(2)
NAT. RESOURCES	\$ 1,540,637.00	\$ 1,223,741.85	\$ (316,895.15)	19	14	(5)	\$ 14,304,518.61	\$ 12,407,399.70	\$ (1,897,118.91)	125	130	5
SCIENCE	\$ 3,931,353.00	\$ 3,396,739.93	\$ (534,613.07)	11	20	9	\$ 29,872,917.25	\$ 34,338,307.93	\$ 4,465,390.68	109	123	14
USURF	\$ 102,563,737.00	\$ 11,321,051.38	\$ (91,242,685.62)	17	16	(1)	\$ 176,435,717.25	\$ 55,900,224.86	\$ (120,535,492.39)	123	105	(18)
MISCELLANEOUS	\$ 234,794.00	\$ 202,536.97	\$ (32,257.03)	7	7	0	\$ 6,919,008.00	\$ 6,136,359.74	\$ (782,648.26)	78	92	14
JT. ADMIN. PROG. ADJUSTMENT	\$ -	\$ (749,430.00)	\$ (749,430.00)	0	(1)	(1)	\$ (1,224,548.00)	\$ (2,838,674.96)	\$ (1,614,126.96)	(12)	(7)	5
GRAND TOTAL	\$ 122,401,824.73	\$ 43,190,302.62	\$ (79,211,522.11)	113	115	2	\$ 346,183,143.84	\$ 238,437,470.24	\$ (107,745,673.60)	934	959	25

PERCENTAGE CHANGE: DOLLARS
 MAR 2005 to 2006 -64.71%
 NUMBERS
 MAR 2005 to 2006 1.77%

TOTAL DOLLARS
 FY 04/05 to FY 05/06 -31.12%

TOTAL NUMBERS
 FY 04/05 to FY 05/06 2.68%

Notes : This report no longer includes Scholarship, Fellowship, State Legislative Research, or IOT/FIOT funds.
 : The College of Family Life and The College of Natural Resources were re-organized in FY2001/2002
 : Beginning in FY 2004/2005 the USURF Projects have all been removed from the individual college's and have been placed in the USURF line on this report.

Selected List of Proposals Over \$1,000,000 from 03-01-2006 to 03-31-2006

* FILTER(S) APPLIED: DBA: SDL; DBA: FSP; DBA: USURF; DBA: SDL/TRL; DBA: URI; DBA: NONE; DBA: USU; DBA: BSL; DBA: WDL; DBA: TCO

Proposal # 1: New

Control Number	061581	Agency	\$14,775,419.00
Funding Agency	US DEPARTMENT OF LABOR	USU	\$.00
Department	BUSINESS ADMINISTRATION	Other	\$.00
College	COLLEGE OF BUSINESS	Total	\$14,775,419.00
Research Center	UNIVERSITY RESEARCH & TRAINING		
Type of Proposal	PUBLIC SERVICE		
Principal Investigator	ROSS ROBSON		
Period of Performance	02-01-2006 to 01-31-2009		
Proposal Date	03-08-2006		
Program Name	SUSTAINABLE LEAN ECONOMIC DEVELOPMENT (SLED)		
Statement	THE OBJECTIVE OF THIS PROPOSAL IS TO CREATE A STREAMLINED AND COORDINATED PROCESS FOR ECONOMIC AND WORKFORCE DEVELOPMENT THROUGH THE APPLICATION OF "LEAN" PRINCIPLES IN THE AEROSPACE AND DEFENSE INDUSTRIES OF THE NORTHERN UTAH REGION (UTAH, SALT LAKE, BOX ELDER, AND CACHE COUNTIES).		

Proposal # 2: New

Control Number	061588	Agency	\$1,317,088.30
Funding Agency	SERDP	USU	\$.00
Department	CIVIL & ENVIRONMENTAL ENGINEERING	Other	\$.00
College	COLLEGE OF ENGINEERING	Total	\$1,317,088.30
Research Center	UTAH WATER RESEARCH LABORATORY		
Type of Proposal	RESEARCH-BASIC		
Principal Investigator	R. DUPONT		
Period of Performance	01-01-2007 to 12-31-2009		
Proposal Date	03-13-2006		
Program Name	DEVELOPMENT OF BIOMARKERS TO EVALUATE TCE DEGRADATIVE POTENTIAL IN COMPLEX MICROBIAL COMMUNITIES		
Statement	WE WILL BE A SUBCONTRACT TO SERDP, WITH THE PRIME COMING FROM EPA. SIGNIFICANT COMMUNITY BIOMARKERS AND THE OBSERVED RESPONSES UPON BIOSTIMULATION IDENTIFIED FROM FIELD SAMPLES AND LAB STUDIES WILL THEN BE USED TO DEVELOP SITE REMEDIATION AND MONITORING RECOMMENDATIONS FROM TWO FIELD VERIFICATION SITES. RECONCILIATION OF PRIOR RECOMMENDATIONS AND OBSERVATIONS OF REMEDIATION PERFORMANCE AT SITES WILL LEAD TO REFINEMENT OF THE TOOLS USED FOR ASSESSMENT.		

Proposal # 3: Revision

Control Number	06S013	Agency	\$3,843,683.00
Funding Agency	USDOD AIR FORCE SPACE & MISSILE SYSTEMS CENTER	USU	\$.00

Department	ELECTRICAL & COMPUTER ENGINEERING	Other	\$.00
College	COLLEGE OF ENGINEERING	Total	\$3,843,683.00
Research Center	USU RESEARCH FOUNDATION		
Type of Proposal	RESEARCH-APPLIED		
Principal Investigator	JAMES MARSHALL		
Period of Performance	05-01-2006 to 06-30-2008		
Proposal Date	03-27-2006		
Program Name	PROPOSAL TO DEVELOP A NOVEL NEUTRAL PARTICLE DETECTOR FOR SPACE ENVIRONMENT MEASUREMENTS		
Statement	SDL WILL DEVELOP A VERY SENSITIVE NEUTRAL PARTICLE DETECTOR THAT WILL PROVIDE CHARACTERIZATION OF THE NEUTRAL ATMOSPHERE WITH VERY LITTLE DEPENDENCE ON THE ORIENTATION OF THE SENSOR RELATIVE TO THE ORBITAL VELOCITY VECTOR (RAM). THE PROPOSED ION OPTICS DESIGN WILL BE ABLE TO DISCRIMINATE BETWEEN THE AMBIENT NEUTRAL ATMOSPHERE AND THE INDUCED ATMOSPHERE DUE TO SPACECRAFT OUTGASSING. THE BENEFIT OF THE PROPOSED TECHNOLOGY IS THAT THIS SENSOR IS A SMALL, LOW POWER, INSTRUMENT DESIGN THAT CAN PROVIDE AUTONOMOUS CHARACTERIZATION OF THE AMBIENT ENVIRONMENT WITH LOW CONOPS DEMANDS ON THE HOST SPACECRAFT OR ITS GROUND CONTROL.		

Proposal # 4: New

Control Number	06S059	Agency	\$1,386,007.00
Funding Agency	DEPARTMENT OF HOMELAND SECURITY	USU	\$.00
Department	ELECTRICAL & COMPUTER ENGINEERING	Other	\$.00
College	COLLEGE OF ENGINEERING	Total	\$1,386,007.00
Research Center	USU RESEARCH FOUNDATION		
Type of Proposal	RESEARCH-APPLIED		
Principal Investigator	JAMES MARSHALL		
Period of Performance	05-01-2006 to 10-31-2007		
Proposal Date	03-10-2006		
Program Name	BOTNET DETECTION AND MITIGATION TOOL		
Statement	SPACE DYNAMICS LABORATORY PROPOSES AN ANTIBOT SOFTWARE SOLUTION THAT USES A MULTILAYERED AUTOMATED APPROACH TO BOT DETECTION.		

Proposal # 5: New

Control Number	06S060	Agency	\$1,654,477.00
Funding Agency	DEPARTMENT OF HOMELAND SECURITY	USU	\$.00
Department	ELECTRICAL & COMPUTER ENGINEERING	Other	\$.00
College	COLLEGE OF ENGINEERING	Total	\$1,654,477.00
Research Center	USU RESEARCH FOUNDATION		
Type of Proposal	RESEARCH-APPLIED		
Principal Investigator	JAMES MARSHALL		
Period of Performance	05-01-2006 to 04-30-2008		
Proposal Date	03-10-2006		
Program Name	EXERCISE SCENARIO MODELING TOOL		
Statement	SPACE DYNAMICS LABORATORY PROPOSES DEVELOPING AN EXERCISE SCENARIO MODELING TOOL THAT HELPS SCENARIO DEVELOPERS ADDRESS THE LARGER PICTURE BY GUIDING THEM THROUGH A STRUCTURED, ROBUST DEVELOPMENT PROCESS.		

Agency Total	\$22,976,674.30
USU Total	\$.00
Other Total	\$.00
Grand Total	\$22,976,674.30

* Only proposals from the listed filters are included in this report. If you believe that you should have access to information about additional departments, colleges, or research centers, please submit a support request on the Electronic-Office website or email Laurie Littledike: Laurie.Littledike@usurf.usu.edu.

ITEM FOR ACTION

RE: Housing Review and Recommendation for 2006-2007.

The attached information is submitted for the Trustees consideration. It has received the appropriate administrative review and approval.

EXECUTIVE SUMMARY

Proposed Rates for 2006-2007

A five-year review of total housing costs within the various styles and types of units available. Proposed rental rates for 2006-2007 are based on location, demand, and market research. The weighted average increase is 1.06%.

Occupancy Report

A five-year report of occupancy of single student housing, family student housing, and mobile home park.

Graphs

Housing Revenues Summary FY 2005-2006.
Housing Expenditure Summary FY 2005-2006.
A six-year rental rate comparison on various styles and types of units available on-campus

RECOMMENDATION

The President, Vice President for Business and Finance and the Vice President for Student Services recommend that the Board of Trustees approve the 2006-2007 housing rates.

RESOLUTION
UTAH STATE UNIVERSITY
BOARD OF TRUSTEES

WHEREAS, The Utah State University Housing rates expire at the end of the fiscal year 2005-2006, and

WHEREAS, The President, the Vice President for Business and Finance and the Vice President for Student Services have reviewed the proposed housing rates for fiscal year 2006-2007 and recommend approval to the Board of Trustees; and

NOW, THEREFORE, BE IT RESOLVED, that the Utah State University Board of Trustees hereby approve the proposed 2006-2007 housing rates as presented.

RESOLUTION APPROVED BY BOARD OF TRUSTEES

Date

ITEM FOR ACTION

RE: Cost Summary for the Aviation Program Aircraft Replacement

The attached Cost Summary for the Aviation Program Aircraft Replacement is submitted for the Trustees' consideration. The summary has received the appropriate administrative review and approval.

EXECUTIVE SUMMARY

The Aviation Program desires to upgrade the aircraft training fleet. Diamond Aircraft has been selected through an RFP process to provide the new aircraft for a purchase price of \$2,827,120. The vendor has also offered an option to finance the aircraft using a ten-year lease-purchase agreement. Additional details are included in the attached cost summary.

RECOMMENDATION

The President, the Executive Vice President/Provost, and the Vice President for Business and Finance recommend approval by the Board of Trustees to proceed with the Aviation Program Aircraft Replacement.

**RESOLUTION
UTAH STATE UNIVERSITY
BOARD OF TRUSTEES**

WHEREAS, The University is desirous of acquiring replacement aircraft for the Aviation Program; and

WHEREAS, An RFP process for selection of a vendor to provide the fleet of new aircraft has been completed; and

WHEREAS, The total purchase price is \$2,827,120; and

WHEREAS, The vendor has offered a ten-year lease-purchase financing agreement at favorable rates and terms; and

WHEREAS, The source of funds will be from revenue generated by students enrolled in the Aviation Program.

NOW, THEREFORE, BE IT RESOLVED, That the Utah State University Board of Trustees approves this financing approach and further authorizes the Vice President for Business and Finance to execute all necessary documents to complete the financing of this project.

RESOLUTION APPROVED BY THE USU BOARD OF TRUSTEES

DATE

Cost Summary for the Aviation Program Aircraft Replacement

Background

The current USU aviation training aircraft fleet is very old in years and total flight hours. It is also maintenance intensive, obsolete for training purposes, lacks the technology to support research purposes, and is detrimental for recruiting. Significant revenue losses have been suffered due to the amount of time the aircraft have been out of service for maintenance.

The principal objectives for upgrading the fleet include selecting aircraft with appropriate operating, performance, and safety characteristics; glass cockpits and digital avionics to support training and research; and an acquisition price and terms that will keep the training costs affordable for students.

Proposed Upgrade

<u>Current Fleet</u>	<u>Proposed Upgrade</u>
8 Cessna 152s – Primary Training	10 Diamond DA-40s – To be used for both Primary and Instrument Training
4 Cessna 172s – Instrument Training	
2 Beechcraft B-95 Travel Airs – Multi-Engine Training	2 Diamond DA-42s – Multi-Engine Training
3 Piper Arrows –Single-Engine Complex Training (commercial pilot)	No Change – Continue to use these aircraft for commercial pilot training

Financing Costs

(10) Diamond DA-40 Single-Engine Trainers @ \$197,212	\$1,972,120
(2) Diamond DA-42 Multi-Engine Trainers @ \$427,500	<u>\$ 855,000</u>
Total Purchase Price:	\$2,827,120

Annual Lease Payment: **\$ 353,544**

The annual lease payment is based on a 10-year lease-purchase agreement offered by Diamond Aircraft through GE Capital with ownership transferring to USU following the last payment. Additional financing options will be evaluated prior to purchase to ensure the best available rates.

Student Flight Training Costs

Although this represents a large increase to our students, this new training fleet will allow USU to offer one of the most sophisticated flight training programs in the U.S. at an extremely competitive price. Please note that students currently in the program were briefed on the possible purchase of the new fleet and expressed unanimous support for this approach with a full understanding of the increase in their costs. The package values shown for each training level reflect all costs. Only the aircraft rental fee component has been increased.

	<u>Current</u>	<u>Proposed</u>	<u>Increase</u>	
AV 2350 Private Pilot Certification	\$5,432	\$7,931		
AV 2510 Intermediate Flight	6,039	9,224		
AV 2540 Instrument Certification I	4,066	4,802		
AV 2550 Instrument Certification II	4,083	4,815		
AV 2660 Commercial Certification	5,544	5,544		
AV 2740 CFI Certification	4,980	5,385		
AV 2860 CFII Certification	1,516	1,725		
AV 2880 Multi-Engine Certification	3,635	4,915		
Total Training Cost	<u>\$35,295</u>	<u>\$44,341</u>	<u>\$9,046</u>	26%

Comparative Costs

Embry-Riddle Aeronautical University	>\$100,000
Typical Part 141 Commercial Flight School	\$65,000
Westminster College (estimated)*	\$55,000
UVSC (estimated)*	\$52,000
SLCC (estimated)*	\$45,000

* Lesser technology aircraft used

Overall Financial Operations

The aviation program fully expects to continue to be self-supporting supporting and the College of Engineering is fully supportive of the program from a programmatic and financial standpoint. In order to cover projected expenses, the new fleet will need 40 hours of utilization per aircraft per month on average compared to 42 hours currently experienced with the existing fleet. However, utilization of the new fleet is expected to be considerably higher. In addition, proceeds from the sale of the existing aircraft will create a reserve of approximately \$600,000 to smooth cash flows during periods of low seasonal utilization.

26 May 2006

ITEM FOR ACTION

RE: Naming of the Engineering Building Wing

EXECUTIVE SUMMARY

In compliance with Utah State University's policy for naming buildings and other university facilities, the Facilities Naming Committee convened on 14 March 2006 and unanimously approved: Naming the Engineering Building Wing in honor of David Sant. The suggested name is The David G. Sant Engineering Innovation Building.

RECOMMENDATION

The President and the Facilities Naming Committee recommend approval of naming the Engineering Building Wing the David G. Sant Engineering Innovation Building.

**RESOLUTION
UTAH STATE UNIVERSITY
BOARD OF TRUSTEES**

WHEREAS, The President and the Facilities Naming Committee have approved naming the Engineering Building Wing the David G. Sant Engineering Innovation Building; and

WHEREAS, Their action requires the approval of the Board of Trustees;

NOW, THEREFORE, BE IT RESOLVED, That the Engineering Building Wing be named The David G. Sant Engineering Innovation Building.

RESOLUTION APPROVED BY THE USU BOARD OF TRUSTEES

Date

Action Agenda

ACTION AGENDA
MAY 26 , 2006

	<u>Page</u>
1. Proposal from the Department of Engineering and Technology Education, College of Engineering, to Offer a Master of Science Degree: Plan C Engineering and Technology Education Degree	1
2. Proposal from the Department of Electrical and Computer Engineering, College of Engineering, to Offer a Master of Science (Plan A and B) and the Master of Engineering Degrees in Computer Engineering	9
3. Proposal from the Department of Electrical and Computer Engineering, College of Engineering, to Offer a Master of Science Degree in Computer Engineering	19
4. Proposal from the Department of Social Work, College of Humanities, Arts and Social Sciences, and Continuing Education to Offer a Master of Social Work Program on the Logan Campus and Three Distance Education Sites	27
5. Proposal from the College of Humanities, Arts and Social Sciences to Rename the Liberal Arts and Sciences Major to Liberal Arts	39

ITEM FOR ACTION

RE: A proposal from the Department of Engineering and Technology Education, College of Engineering, to offer a Master of Science Degree: Plan C Engineering and Technology Education Degree.

EXECUTIVE SUMMARY

At least one-half of the students seeking a master's degree in the Department of Engineering and Technology Education are practicing teachers at the secondary level, the community college system, or the applied technology colleges. They are pursuing the master's degree during summers or part time during the school year. Students selecting Plan A (thesis) are required to be full time students on campus so they can work closely with their graduate committees in conducting the thesis research and preparing the thesis. The Department has found that it is difficult for part time/off campus students to plan and conduct quality thesis research, and the supervision of writing theses and master's research reports created many challenges. A Plan C option would be an advantage to the students and to the faculty, and at the same time, it would adequately meet the needs of all.

The proposal was prepared by the Department of Engineering and Technology Education, and it was approved by the Dean of Engineering, the Graduate Council, Educational Policies Committee, and Faculty Senate.

RECOMMENDATION

Based on the above proposal and approvals as indicated, the President and Provost recommend that the Board of Trustees approve the proposal from the Department of Engineering and Technology Education to offer a Master of Science Degree: Plan C Engineering and Technology Education Degree.

RESOLUTION
UTAH STATE UNIVERSITY
BOARD OF TRUSTEES

WHEREAS, The Department of Engineering and Technology Education proposes to offer a Master of Science Degree: Plan C Engineering and Technology Education Degree, and

WHEREAS, At least one-half of the students seeking a master's degree in the Department of Engineering and Technology Education are practicing teachers at the secondary level, the community college system, or the applied technology colleges, and

WHEREAS, They are pursuing the master's degree during summers or part time during the school year. Students selecting Plan A (thesis) are required to be full time students on campus, and

WHEREAS, The Department has found that it is difficult for part time/off campus students to plan and conduct quality thesis research and the supervision of writing theses and master's research reports created many challenges, and

WHEREAS, A Plan C option would be an advantage to the students and to the faculty, and at the same time it would adequately meet the needs of all, and

WHEREAS, The proposal has been approved by the Dean of Engineering, and

WHEREAS, The proposal has been approved by the Graduate Council, Educational Policies Committee and Faculty Senate, and

WHEREAS, The proposal has the approval of the President and Provost of Utah State University;

NOW THEREFORE BE IT RESOLVED, That the Utah State University Board of Trustees hereby approve the proposal to offer a Master of Science Degree: Plan C Engineering and Technology Education Degree, and that this approval be forwarded to the Utah State Board of Regents of the Utah State System of Higher Education as an action item.

RESOLUTION APPROVED BY THE BOARD OF TRUSTEES

DATE

**The Department of Engineering and Technology Education
Utah State University**

Requests approval to offer a

**Master of Science Degree: Plan C
Engineering and Technology Education Degree**

In addition to the current offerings of Plan A and Plan B

December 2005

SECTION I: The Request

The Department of Engineering and Technology Education requests authorization to offer a Plan C (coursework only) option within the Master of Science degree in Engineering and Technology Education. The Department currently offers a Plan A (thesis) and a Plan B (master's research report) within the Master of Science degree.

SECTION II: Need

At least half of the students seeking a master's degree in the Department of Engineering and Technology Education are practicing teachers either at the secondary level, in the community college system, or the applied technology colleges. They are pursuing the master's degree during summers or part time during the school year. Students selecting Plan A (thesis) are required to be full time students on campus so they can work closely with their graduate committees in conducting the thesis research and preparing the thesis. The Department has found that it is difficult for part time/off campus students to plan and conduct quality thesis research and the supervision of writing theses and master's research reports created many challenges. A Plan C option would be an advantage to the students and to the faculty, and at the same time it would adequately meet the needs of all.

SECTION III: Institutional Impact

There will be very little impact on the university and department. Utah State University is well established and the preferred institution for teacher professional development. A Plan C will streamline the process and better accommodate the students, the department, and the School of Graduate Studies.

SECTION IV: Finances

There will no additional costs associated with the implementation of a Plan C. There will be a reduction in faculty time since no theses or master's research reports will be required. The student will complete additional coursework, but those classes are already being taught. No new courses are planned.

Signature Page

College of Engineering

Department of Engineering and Technology Education

No change in program description will be required except to announce that the Plan C is available.

Proposed Beginning Date: July 1, 2006

Institutional Signatures:

_____, Department Head

_____, Dean of the College of Engineering

_____, Chief Academic Officer

_____, President

_____, Date

**The Department of Engineering and Technology Education
Utah State University**

**Requests approval to offer a Master of Science Degree:
Plan C Engineering and Technology Education Degree**

(In addition to the current offerings of Plan A and Plan B)

**NEW MATERIAL RELATED TO ETE PLAN C
(As requested by the USU Graduate Council)**

Plan C Requirements

The Plan C option consists of additional coursework in the area of concentration. At the conclusion of the program, a culminating or “capstone” experience is developed by the student under the direction of the advisor. This experience may consist of a: a) culminating interview with the advisor; b) oral comprehensive examination under the supervision of the advisor; c) written comprehensive examination under the supervision of the advisor; or d) other culminating experience (e.g., professional presentation, writing for publication, student organization leadership, community project, etc.) developed by the student and advisor and approved by the department head.

Dr. Edward Reeve
ETE Graduate Coordinator

Dr. Kurt Becker
Interim Department Head

ITEM FOR ACTION

RE: A proposal from the Department of Electrical and Computer Engineering, College of Engineering, to offer a Master of Science (plan A and B) and the Master of Engineering degrees in Computer Engineering.

EXECUTIVE SUMMARY

In 1997, recognizing the trends in Computer Engineering, the Department of Electrical Engineering at Utah State added a bachelor's degree in Computer Engineering and changed its name to the Department of Electrical and Computer Engineering. The program has grown such that approximately one-third of the BS graduates are in Computer Engineering. The five original Computer Engineering faculty were mostly senior faculty with few research projects. Three of the five have retired and have been replaced with four new Associate Professors with a fifth position in the search phase. The graduates in Computer Engineering wanting to continue on for graduate work were required to go to other institutions because the graduate curriculum and research opportunities were not available at Utah State. Creating a masters program in Computer Engineering will allow our graduates to pursue advanced degrees here at Utah State and provide graduate students research opportunities.

The proposal was prepared by the Department of Electrical and Computer Engineering, and it was approved by the Dean of Engineering, the Graduate Council, Educational Policies Committee, and Faculty Senate.

RECOMMENDATION

Based on the above proposal and approvals as indicated, the President and Provost recommend that the Board of Trustees approve the proposal from the Department of Electrical and Computer Engineering to offer a Master of Science (plan A and B) and the Master of Engineering degrees in Computer Engineering.

RESOLUTION
UTAH STATE UNIVERSITY
BOARD OF TRUSTEES

WHEREAS, The proposal from the Department of Electrical and Computer Engineering proposes to offer a Master of Science (plan A and B) and the Master of Engineering degrees in Computer Engineering effective Fall 2006, and

WHEREAS, The program has grown such that approximately one-third of the BS graduates are in Computer Engineering, and

WHEREAS, The graduates in Computer Engineer wanting to continue on for graduate wok were required to go to other institutions because the graduate curriculum and research opportunities were not available at Utah State, and

WHEREAS, Creating a masters program in Computer Engineering will allow graduates to pursue advanced degrees here at Utah State and provide graduate students research opportunities, and

WHEREAS, The proposal has been approved by the Dean of Engineering, and

WHEREAS, The proposal has been approved by the Graduate Council, Educational Policies Committee and Faculty Senate, and

WHEREAS, The proposal has the approval of the President and Provost of Utah State University;

NOW THEREFORE BE IT RESOLVED, That the Utah State University Board of Trustees hereby approve the proposal to offer a Master of Science (plan A and B) and the Master of Engineering degrees in Computer Engineering, and that this approval be forwarded to the Utah State Board of Regents of the Utah State System of Higher Education as an action item.

RESOLUTION APPROVED BY THE BOARD OF TRUSTEES

DATE

SECTION I: The Request

Utah State University requests approval to offer the Master of Science (plan A and plan B) and the Master of Engineering degrees in Computer Engineering effective Fall Semester 2006.

SECTION II: Program Description

Complete Program Descriptions: The Department of Electrical and Computer Engineering at Utah State University will offer two new graduate degree programs in Computer Engineering: MS (master of science), and ME (master of engineering) to complement our current MS, ME, and PhD programs in Electrical Engineering. Each program will require at least 30 credit hours beyond the bachelor's degree.

ME Degree Requirements: The ME degree is based on coursework and is designed to give graduates a strong practical foundation. It consists of core courses (5000-, 6000-, and 7000-level) in Computer Engineering as well as technical electives in Computer Engineering, Electrical Engineering, and/or Computer Science.

1. At least 12 credits (two sequences) of core Computer Engineering courses.
2. At least 12 credits (two sequences) of technical electives in CE, EE, or CS.
3. At least 5 credits of electives (6000- or 7000-level) in CE or EE.
4. At least 1 credit of Computer Engineering Colloquium (ECE 6810).

Note: Only four 5000-level courses will count toward the degree.

The **MS Degree** will have two options, namely, research-based and design-based.

MS Degree (plan A) Requirements: The MS (plan A) degree is based on research and requires a formal thesis. It is designed to prepare graduates for entering a PhD program or perform research in industry or government labs. It consists of core courses (5000-, 6000-, and 7000-level) in Computer Engineering, technical electives, and a research project.

1. At least 12 credits (two sequences) of core Computer Engineering courses.
2. At least 6 credits (one sequence) of technical electives in CE, EE, or CS.
3. At least 6 credits of Thesis Research (ECE 6970).
4. At least 5 credits of electives (6000- or 7000-level) in CE, EE, CS, or other related technical areas.
5. At least 1 credit of Computer Engineering Colloquium (ECE 6810).

Note: Only three 5000-level courses will count toward the degree.

MS Degree (plan B) Requirements: The MS (plan B) degree is based on engineering design and requires a formal design project report. It is designed to prepare graduates for employment requiring advanced design in industry. It consists of core courses (5000-, 6000-, and 7000-level) in Computer Engineering, technical electives, and a design project.

1. At least 12 credits (two sequences) of core Computer Engineering courses.
2. At least 6 credits (one sequence) of technical electives in CE, EE, or CS.
3. At least 3 credits of Thesis Research (ECE 6970).

4. At least 3 credits of Design Project (ECE 6950).
5. At least 5 credits of electives (6000- or 7000-level) in CE, EE, CS, or other related technical areas.
6. At least 1 credit of Computer Engineering Colloquium (ECE 6810).

Note: Only three 5000-level courses will count toward the degree.

Purpose of the Degree: In 1997, recognizing the trends in Computer Engineering, the Department of Electrical Engineering at USU added a bachelor's degree in Computer Engineering and changed its name to the Department of Electrical and Computer Engineering. The program has grown such that approximately one third of our BS graduates are in Computer Engineering. The five original Computer Engineering faculty were mostly senior faculty with few research projects. Our graduates in Computer Engineering wanting to continue on for graduate work were required to go to other institutions (often out-of-state) because the graduate curriculum and research opportunities were not available at USU. With the help of the governor's Engineering Initiative, the Computer Engineering program has grown within the department. Three of the five original faculty members have retired. They have been replaced with four new Associate Professors (plus one principal lecturer) with a fifth position in the search phase. With this increase in faculty positions comes an increase in research in Computer Engineering. Creating a masters program in Computer Engineering will allow our graduates to pursue advanced degrees here at USU and provide graduate students for research projects being developed by the new faculty. Whereas the Computer Science degree is mostly software, the Computer Engineering degree balances hardware and software.

Institutional Readiness: The new degree programs will be administered by the Department of Electrical and Computer Engineering which has in place the administrative structure necessary to manage the program. There is a graduate committee that oversees the graduate programs and a full-time secretary assigned to the graduate program.

Faculty: Three additional faculty (in addition to the six required for the BS program) are needed for the new master's programs. With the governor's Engineering Initiative, two of the three have been hired and the third is in the search process. All nine faculty members will be full-time (one of which is a non-tenure-track Principal Lecturer with many years of industrial experience). In addition, one Professor Emeritus is teaching half time.

Staff: Additional staff will not be required. The current resources within the Department of Electrical and Computer Engineering will be able to accommodate the new programs.

Library and Information Resources: The major library resource needed for the new programs is the IEEE Xplore database which has recently been acquired by the library. The acquisition gives us access to all IEEE journals, magazines, and conference proceedings.

Admission Requirements: Applicants with a bachelor's degree in Electrical Engineering, Computer Engineering, or Computer Science from an ABET accredited program and having a 3.1 GPA or better can generally be admitted without restriction. Additional coursework in computer engineering fundamentals may be required in individual cases. Students must take the general GRE exam; however, the subject GRE is not required. All graduate students are expected to have a working knowledge of a computer language (preferably C or C++).

Student Advisement: The mechanics of admission to the programs and fulfilling program requirements are handled by our full-time graduate secretary. As students are admitted into the program they are assigned a temporary faculty advisor who guides them on which courses to take the first semester. During the first semester, students select a graduate committee and a major professor who advise them throughout the rest of their program. There is a faculty member assigned as the ME advisor who helps all ME students select the appropriate courses.

Justification for the number of credits: Only 30 credits beyond the BS are required. This is comparable to the credits requirements for the existing Electrical Engineering masters degree programs.

External Review and Accreditation: No external review or accreditation is anticipated.

Projected Enrollment: Approximately a third of our EE graduating BS students stay here at USU for their master's degree. If this were to hold true for CE students the following is the expected enrollment. Note that the faculty (except for one) are already in place, so the student/faculty ratio increases.

	<u>Enrollment</u>	<u>Student/Faculty</u>
2006	10	1.43
2007	15	1.88
2008	20	2.5
2009	25	3.13
2010	30	3.75

Expansion of Existing Program: Undergraduate Computer Engineering enrollment (Fall Semester):

	<u>PCPE</u> (pre-professional computer engineering)	<u>CMPE</u> (computer professional engineering)	<u>Total</u>
1999	79	24	103
2000	83	22	105
2001	93	28	121
2002	98	39	137
2003	96	34	130
2004	71	26	97

SECTION III: Need

Program Need: Further develop our Computer Engineering program at USU.

1. To succeed at a research institution our new faculty members need graduate students for their research programs.
2. Our concurrent enrollment program has been very successful for Electrical Engineering students. This should also be available for our Computer Engineering students.
3. Our graduates with master's degrees have an advantage in a competitive job market.

Labor Market Demand: Utah companies have indicated the growing need for Computer Engineers with

graduate-level degrees.

Student Demand: Students seeking Computer Engineering graduate degrees are leaving Utah State University to further their education at other universities outside of Utah.

Similar Programs: None in the state. U of U has an option in EE and BYU has a combination EE/CE.

Collaboration with and Impact on Other USHE Institutions: N/A

Benefits: The major benefit of the master's program in Computer Engineering will be to help establish research in Computer Engineering at USU. This will benefit the following entities:

1. Students will be able to get their MS degree without going out-of-state.
2. Faculty members in Computer Engineering will have a source of students to help with research.
3. The department will increase in recognition by advertising our Computer Engineering research.
4. The college will be able to recruit good students that would be otherwise going to other universities.
5. Utah State University will be the only institution in the mountain area to have a graduate degree in Computer Engineering.
6. More research in Computer Engineering will also provide opportunities for undergraduates to be involved in research.

Consistency with Institutional Mission: The master's degree in Computer Engineering will support the University Mission Statement in the following ways:

1. The department becomes more student-centered by providing a program to meet the needs of the students.
2. The master's program will improve academics in Computer Engineering by fostering research in the forefront of the field.
3. The master's program will serve the public by application of the research produced.

SECTION IV: Program and Student Assessment

Program Assessment: Graduate programs are not accredited by ABET (the engineering accreditation organization), but will be evaluated by the Northwest Commission on Colleges and Universities. The Computer Engineering program is dedicated to producing engineers who:

1. Apply fundamental principles, to solve practical engineering problems.
2. Are continually engaged in professional, personal, and community development.
3. Are implementing well-planned, top-down designs of complex systems.
4. Function well as team members and interact well with other professionals and non engineers.

Several means are used to assess the success of graduates from the program:

1. The ability to obtain professional employment or continue on to a PhD program.
2. Interviews following graduation, keeping track of student placement.

3. Using the ECE Industrial Advisory Board to keep current to needs in industry.

Expected Standards of Performance: Both the ME and the MS degrees must meet the standard of academic achievement at the graduate level. This will be measured in individual courses. Formative assessments are made in the classroom by the instructor. Assessment tools include assignments and exams. Summative assessment is made at the end of each course, usually as a final exam, but at times, as a final project report. The MS degree also requires a level of competence in research or engineering design at the graduate level. A formative assessment is made by the major professor as the research or design progresses. A summative assessment is made by the graduate committee in the form of a formal defense.

SECTION V: Finance

Budget: Three additional faculty members.

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Salaries and Wages:	204.0k	209.2k	214.4k	219.8k	225.3k
Benefits:	88.8k	92.0k	95.4k	98.9k	102.5k
Current Expense:	18.0k	19.5k	21.0k	22.5k	24.0k
Library:	0k	0k	0k	0k	0k
Equipment:	30.0k	30.0k	15.0k	15.0k	15.0k
Travel:	6.0k	7.5k	9.0k	9.0k	9.0k
TOTAL:	338.8k	358.2k	354.8k	365.2k	375.8k

Funding Sources: Funding for these programs has already been allocated by the governor's Engineering Initiative program. Funding is currently in place, so additional funding is not required.

Reallocation: N/A

Impact on Existing Budget: Other costs, such as secretarial help, will be absorbed as part of the current department budget.

Appendix A: Program Curriculum

New Courses to be Added in the Next Five Years:

ECE 6410	Introduction to Formal HW Verification	3
ECE 6440	Reconfigurable Computing	3
ECE 6450	Advanced Semi-Conductor Devices	3
ECE 6480	Mixed Signal VLSI	3
ECE 6770	Parallel Processing	3
ECE 6790	Embedded Software	3
ECE 6810	Computer Engineering Colloquium	0.5
ECE 7480	Advanced Topics in VLSI	3
ECE 7620	Advanced Topics in Computer Networking	3

All Program Courses:

VLSI Design:

ECE 5530	Digital System Design	3
ECE 6430	Applied CMOS Electronics	3
ECE 6460	Digital VLSI System Design I	3
ECE 6470	Digital VLSI System Design II	3
ECE 6410	Introduction to Formal HW Verification	3
ECE 6440	Reconfigurable Computing	3
ECE 6450	Advanced Semi-Conductor Devices	3
ECE 6480	Mixed Signal VLSI	3
ECE 7480	Advanced Topics in VLSI	3

Computer Architecture:

ECE 5750	High-Perf Microprocessor Architecture	3
ECE 6770	Parallel Processing	3
ECE 7760	Advanced Topics in Distributed Systems	3

Computer Networking

ECE 6600	Computer Networking I	3
ECE 7610	Computer Networking II	4
ECE 7620	Adv Topics in Computer Networking	3

Embedded Systems

ECE 5640	Real-Time Processors	4
ECE 5770	Microcomputer Interfacing	4
ECE 5780	Real-Time Systems	4
ECE 6790	Embedded Software	3
ECE 7770	Advanced Topics in Real-Time Systems	3

Concurrent Systems

ECE 5740	Concurrent Programming	3
ECE 6750	Concurrent Systems Engineering I	3
ECE 6760	Fault-Tolerant Systems	3
ECE 6780	Device Drivers	3
ECE 7710	Concurrent Systems Engineering II	3

Appendix B

Program Schedule:

Master of Engineering (ME)

<u>Fall 1</u>		<u>Spring 1</u>		<u>Summer 1</u>	<u>Fall 2</u>
ECE 6810	0.5	ECE 6810	0.5		Elective 3
CE core 1	3	CE core 1	3		Elective 3
CE core 2	3	CE core 2	3		6
Tech Elect 1	3	Tech Elect 1	3		
Tech Elect 2	3	Tech Elect 2	3		
	<u>12.5</u>		<u>12.5</u>		

Master of Science (MS-plan A)

<u>Fall 1</u>		<u>Spring 1</u>		<u>Summer 1</u>		<u>Fall 2</u>	
ECE 6810	0.5	ECE 6810	0.5	ECE 6970	<u>6</u>	Elective 3	
CE core 1	3	CE core 1	3		6	Elective <u>3</u>	
CE core 2	3	CE core 2	3				6
Tech Elect 1	<u>3</u>	Tech Elect 1	<u>3</u>				
	9.5		9.5				

Master of Science (MS-plan B)

<u>Fall 1</u>		<u>Spring 1</u>		<u>Summer 1</u>		<u>Fall 2</u>	
ECE 6810	0.5	ECE 6810	0.5	ECE 6950	3	Elective 3	
CE core 1	3	CE core 1	3	ECE 6970	<u>3</u>	Elective <u>3</u>	
CE core 2	3	CE core 2	3		6		6
Tech Elect 1	<u>3</u>	Tech Elect 1	<u>3</u>				
	9.5		9.5				

Appendix C

Faculty:

Full Professors:

Joe R. Douplik - PhD Penn State, 1967 (computer networking)

Alan W. Shaw - PhD Stanford, 1960 (VLSI design)

Open Position Under Search

Associate Professors

Scott E. Budge - PhD BYU, 1990 (digital signal processors)

Paul A. Wheeler - PhD BYU, 1978 (microprocessor systems)

Assistant Professors

Annette Bunker - PhD University of Utah, 2003 (formal hardware verification)

Aravind Dasu - PhD Arizona State, 2004 (computer architecture)

Brandon Eames - PhD Vanderbilt, 2005 (embedded systems)

Chris Winstead - PhD University of Alberta, 2004 (analog VLSI)

Principal Lecturer

Paul Israelsen - MS University of Utah, 1985 (VLSI design)

Institution Submitting Proposal:
Utah State University

College, School or Division affected:
College of Engineering

Department(s) or Areas(s) affected:
Electrical and Computer Engineering

Change Description:
Computer Engineering Masters Degree Programs

Proposed Beginning Date:
Fall 2006 Semester

Institutional Signatures:

_____, Tamal Bose, Department Head

_____, H. Scott Hinton, Dean

_____, Raymond T. Coward, Chief Academic Officer

_____, Stan L. Albrecht, President

_____, Date

ITEM FOR ACTION

RE: A proposal from the Department of Electrical and Computer Engineering, College of Engineering, to offer a Master of Science degree in Computer Engineering.

EXECUTIVE SUMMARY

In 1997, recognizing the trends in Computer Engineering, the Department of Electrical Engineering at Utah State University added a bachelor's degree in Computer Engineering and changed its name to the Department of Electrical and Computer Engineering. The program has grown such that approximately one-third of the BS graduates are in Computer Engineering. These graduates wanting to continue on for graduate work are required to go to other institutions (often out-of-state) because the graduate curriculum and research opportunities are not available at Utah State. With the help of the governor's Engineering Initiative, the Computer Engineering program has grown within the department. Three of the five original faculty members have retired. They have been replaced with four new Associate Professors (plus one principal lecturer) with a fifth position in the search process. With this increase in faculty positions comes an increase in research. Creating a masters program in Computer Engineering will allow graduates to pursue advanced degrees at Utah State and provide graduate students for research projects being developed by new faculty.

The proposal was prepared by the Department of Electrical and Computer Engineering, and it was approved by the Dean of Engineering, the Graduate Council, Educational Policies Committee, and Faculty Senate.

RECOMMENDATION

Based on the above proposal and approvals as indicated, the President and Provost recommend that the Board of Trustees approve the proposal from the Department of Electrical and Computer Engineering to offer a Master of Science degree in Computer Engineering.

RESOLUTION
UTAH STATE UNIVERSITY
BOARD OF TRUSTEES

WHEREAS, The Department of Electrical and Computer Engineering to offer a Master of Science degree in Computer Engineering, and

WHEREAS, the Department of Electrical Engineering at Utah State University added a bachelor's degree in Computer Engineering and changed its name to the Department of Electrical and Computer Engineering, and

WHEREAS, The program has grown such that approximately one third of the BS graduates are in Computer Engineering, and

WHEREAS, These graduates wanting to continue on for graduate work are required to go to other institutions (often out-of-state) because the graduate curriculum and research opportunities are not available at Utah State, and

WHEREAS, With the help of the governor's Engineering Initiative, the Computer Engineering program has grown within the department, and

WHEREAS, Three of the five original faculty members have retired and have been replaced with four new Associate Professors (plus one principal lecturer) with a fifth position in the search process, and

WHEREAS, Creating a masters program in Computer Engineering will allow graduates to pursue advanced degrees at Utah State and provide graduate students for research projects being developed by new faculty, and

WHEREAS, The proposal has been approved by the Dean of Engineering, and

WHEREAS, The proposal has been approved by the Graduate Council, Educational Policies Committee and Faculty Senate, and

WHEREAS, The proposal has the approval of the President and Provost of Utah State University;

NOW THEREFORE BE IT RESOLVED, That the Utah State University Board of Trustees hereby approve the proposal to offer a Master of Science degree in Computer Engineering, and that this approval be forwarded to the Utah State Board of Regents of the Utah State System of Higher Education as an action item.

RESOLUTION APPROVED BY THE BOARD OF TRUSTEES

DATE

SECTION I: The Request

The Department of Electrical and Computer Engineering requests approval to have specializations in Electrical Engineering and Computer Engineering within the Master of Engineering degree effective Fall Semester 2006.

SECTION II: Program Description

Complete Program Descriptions: The Department of Electrical and Computer Engineering at Utah State University currently offers a PhD degree and a Master of Science (MS) degree in Electrical Engineering as well as a Master of Engineering (ME) degree. The ME degree is a professional degree providing advanced coursework in engineering. The department has applied for a new MS degree in Computer Engineering to support research in that area. To supplement the new MS degree, the department would like to split the ME degree into two specializations: 1) Electrical Engineering and 2) Computer Engineering. The requirements for the Electrical Engineering specialization will be the same as for the current ME degree. The requirements for the Computer Engineering specialization will parallel the MS in Computer Engineering.

ME Degree Requirements: The ME degree is based on coursework and is designed to give graduates a strong practical foundation. It consists of at least 30 credit hours beyond the bachelor's degree (5000-, 6000-, and 7000-level) in Electrical Engineering and/or Computer Engineering, as well as technical electives in Computer Science, etc.

Electrical Engineering Specialization (30 credits):

1. At least 18 credits of ECE coursework at or above 6000 level.
2. At least 3 credits of ECE coursework at the 7000 level.
3. At least two courses with substantial lab components at or above the 5000 level.
4. At least 1 credit of Computer Engineering Colloquium (ECE 6800).

Note: Only three 5000-level courses will count toward the degree.

Computer Engineering Specialization (30 credits):

1. At least 12 credits (two sequences) of core Computer Engineering courses.
2. At least 12 credits (two sequences) of technical electives in CE, EE, or CS.
3. At least 5 credits of electives (6000- or 7000-level) in CE or EE.
4. At least 1 credit of Computer Engineering Colloquium (ECE 6810).

Note: Only four 5000-level courses will count toward the degree.

Purpose of the Degree: In 1997, recognizing the trends in Computer Engineering, the Department of Electrical Engineering at USU added a bachelor's degree in Computer Engineering and changed its name to the Department of Electrical and Computer Engineering. The program has grown such that approximately one third of our BS graduates are in Computer Engineering. With increased research in Computer Engineering, the department decided to apply (in 2006) for a Master of Science (MS)

degree in Computer Engineering. It was also decided to allow two specializations within the Master of Engineering (ME) degree reflecting the different coursework for electrical and computer engineers. Computer engineers need a balance between electrical engineering (emphasizing hardware) and computer science (emphasizing software).

Institutional Readiness: The ME degree program is currently in place. Offering two specializations is a matter of advising students on what set of courses to take. There is currently a faculty advisor for the ME program who will advise students for both specializations.

Faculty: Three additional computer engineering faculty have been added for the new MS degree in Computer Engineering. This is sufficient for the ME program as well.

Staff: Additional staff will not be required. The current resources within the Department of Electrical and Computer Engineering will be able to accommodate the specializations.

Library and Information Resources: The ME degree is a coursework only degree and will not require library resources beyond what is needed for the MS in Computer Engineering.

Admission Requirements: Applicants with a bachelor's degree in Electrical Engineering, Computer Engineering, or Computer Science from an ABET accredited program, and having a 3.1 GPA or better, can generally be admitted without restriction. Additional coursework may be required in individual cases. Students must take the general GRE exam; however, the subject GRE is not required. All graduate students are expected to have a working knowledge of a computer language (preferably C or C++).

Student Advisement: The mechanics of admission to the programs and fulfilling program requirements are handled by our full-time graduate secretary. There is a faculty member assigned as the ME advisor who helps all ME students select the appropriate courses.

Justification for the number of credits: Only 30 credits beyond the BS are required, as currently required for the ME degree.

External Review and Accreditation: No external review or accreditation is anticipated.

Projected Enrollment: Approximately 15 students per year enter our ME program. About a third of our ECE undergraduates are Computer Engineering students. If that ratio holds, we would have about five students per year in the Computer Engineering specialization and 10 in the Electrical Engineering specialization. We are currently making plans to increase the number of masters students (which will also increase the number of ME students).

	<u>Enrollment</u>	<u>Student/Faculty</u>
2006	15	1.88
2007	20	2.5
2008	25	3.13
2009	30	3.75
2010	35	4.38

Expansion of Existing Program: See above

SECTION III: Need

Program Need: More flexibility for course selection for Computer Engineering students

Labor Market Demand: Same as Computer Engineering MS

Student Demand: Student requests

Similar Programs: U of U has a CE option in EE and BYU has a combination EE/CE.

Collaboration with and Impact on Other USHE Institutions: N/A

Benefits: The major benefit for specializations in the ME degree is to provide separate options for electrical and computer engineering students.

Consistency with Institutional Mission: The ME specializations will make the department more student-centered by providing a program to meet the needs of the students.

SECTION IV: Program and Student Assessment

Program Assessment: Specializations will be assessed as it is currently for the ME degree.

Expected Standards of Performance: Same as the current ME degree.

SECTION V: Finance

Budget: No additional costs beyond what is needed for the new Computer Engineering MS degree.

Funding Sources: N/A

Reallocation: N/A

Impact on Existing Budget: N/A

Appendix A: Program Curriculum

No changes in curriculum from the Computer Engineering MS degree. Course selection only.

Signature Page

Department Chair: _____

Dean: _____

BFW: _____

Graduate School: _____

EPC: _____

President: _____

Merrill-Cazier Library
3000 Old Main Hill
Logan, UT 84322-3000

March 21, 2006

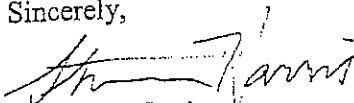
Dr. Paul Wheeler
Associate Department Head
Department of Electrical and Computer Engineering
Utah State University
Logan, UT 84322-4120

After reviewing our collections, I believe the Merrill-Cazier Library could adequately support a masters program in computer engineering. The overlap with materials we own in support of graduate programs in electrical engineering and computer science is significant.

We own over 10,000 books in the areas of computer design, engineering, and architecture. The Library also holds a complete subscription to the *ACM Digital Library* (from the Association for Computing Machinery) and the *IEEE/IEE Electronic Library* (from the Institute of Electrical and Electronics Engineers and its British counterpart), which contain all the journals, proceedings, and standards from these organizations. These publications form the basis for most research in the field. The Library also holds subscriptions to a number of other general reference tools in engineering, including CRC handbooks in computer engineering, the Knovel Library of critical tables and material properties, and the Safari Tech Library of computer support handbooks.

We in the Library appreciate the opportunity to respond to this proposal. Anytime there is a change in an academic program the collections in the Library should be examined to address the support needed for the success of the program. We advise all departments to actively involve the Library in their development of proposals and would encourage their support for additional funding the Library materials and services.

Sincerely,



Steven R. Harris

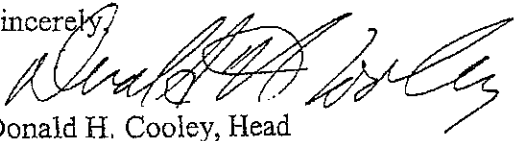
Collection Development & Management Librarian

March 3, 2006

To whom it may concern:

This is to attest to the fact that we have reviewed the USU Electrical and Computer Engineering Department's proposal for a graduate degree (MS) in Computer Engineering. We believe that this proposal will only complement the graduate Computer Science degrees offered in this department, and therefore we give our full support to its acceptance.

Sincerely,



Donald H. Cooley, Head



ITEM FOR ACTION

RE: A proposal from the Department of Social Work, College of Humanities, Arts and Social Sciences, and Continuing Education to offer a Master of Social Work program on the Logan campus and three distance education sites.

EXECUTIVE SUMMARY

National and regional studies indicate strong growth in demand in the foreseeable future for social workers who have earned a master's degree from an accredited program. The U.S. Department of Labor (DOL) estimates that nationwide demand for MSW-level social workers will grow by more than 40% in the next decade, well above the average for all job sectors. The DOL also suggests that the masters' degree in social work, which is the traditional terminal degree for the profession, rather than the BSW, will become the standard educational requirement for many of these jobs. A master's degree in social work is already preferred in most health and mental health settings, and is required for the LCSW, the professional license required for independent clinical social work. The primary purpose to offer a Master of Social Work program is to prepare professional social workers for advanced generalist practice with a particular emphasis on direct practice with individuals and families. The program will help address the needs of individuals and families, and public and private human service agencies throughout Utah.

The proposal was prepared by the Department of Social Work and Continuing Education, and it was approved by the Dean of Humanities, Arts and Social Sciences, the Graduate Council, Educational Policies Committee, and Faculty Senate.

RECOMMENDATION

Based on the above proposal and approvals as indicated, the President and Provost recommend that the Board of Trustees approve the proposal from the Department of Social Work and Continuing Education to offer a Master of Social Work program.

RESOLUTION
UTAH STATE UNIVERSITY
BOARD OF TRUSTEES

WHEREAS, The proposal from the Department of Social Work and Continuing Education to offer a Master of Social Work program, and

WHEREAS, National and regional studies indicate strong growth in demand in the foreseeable future for social workers who have earned a master's degree from an accredited program, and

WHEREAS, The U.S. Department of Labor (DOL) estimates that nationwide demand for MSW-level social workers will grow by more than 40% in the next decade, and

WHEREAS, A master's degree in social work is already preferred in most health and mental health settings, and is required for the LCSW, the professional license required for independent clinical social work, and

WHEREAS, The primary purpose to offer a Master of Social Work program is to prepare professional social workers for advanced generalist practice with a particular emphasis on direct practice with individuals and families, and

WHEREAS, The program will help address the needs of individuals and families, and public and private human service agencies throughout Utah, and

WHEREAS, The proposal has been approved by the Dean of Humanities, Arts and Social Sciences, and

WHEREAS, The proposal has been approved by the Graduate Council, Educational Policies Committee and Faculty Senate, and

WHEREAS, The proposal has the approval of the President and Provost of Utah State University;

NOW THEREFORE BE IT RESOLVED, That the Utah State University Board of Trustees hereby approve the proposal to offer a Master of Social Work program, and that this approval be forwarded to the Utah State Board of Regents of the Utah State System of Higher Education as an action item.

RESOLUTION APPROVED BY THE BOARD OF TRUSTEES

DATE

R401: USU Social Work Program/Continuing Education MSW Program Proposal

10.1.1. Program Description

The Social Work Program at Utah State University, in conjunction with Continuing Education¹, is developing an MSW program that we propose to begin in the Fall of 2007. We plan to offer the MSW at the Logan campus and at three distance sites: Tooele, Ogden and Brigham City. There will be two MSW variants: a 60 credit hour two-year full-time program, and a 60² credit hour part-time program that will require three years to complete. The two variations of the MSW program allow us to serve different pools of students: the traditional (full-time) student willing to devote two years of full-time study to a master's degree, and the non-traditional student who would complete the MSW at a part-time pace, either because that individual does not wish to stop working completely and/or because that individual cannot travel to the Logan campus to participate in the full-time program.

The full-time program will be offered at the Logan campus. The part-time program will be offered initially at the Tooele, Ogden, and Brigham City centers. We chose to initially offer the program in areas primarily located in the northern part of the state because of logistical concerns (e.g., faculty and student travel and the need to integrate new faculty into the program and department). Although much of this part of the state is urban, the program will be accessible to rural areas (e.g., Tremonton, southeastern Idaho, Wendover). In the future, once the program is more established, we plan to offer the program in more rural parts of the state (e.g., Uinta Basin, Price, Blanding, Richfield). That said, we anticipate that it will always be necessary to draw students from an urban population base to keep the program financially viable. We do not believe that serving urban students precludes us from serving rural students. Rather, we believe we can, and should, meet the needs of both types of students.

Students will proceed through each variant of the program as a cohort. The traditional program will admit 45 students who will begin classes in the fall and graduate at the conclusion of the spring semester of the second year (see attached full-time 60-hour program overview). The part-time program will admit 40 students who will also begin coursework in the fall. Admissions to the part-time program will be divided roughly evenly among the three centers (Tooele = 14, Ogden = 14, Brigham City = 12). This cohort of 40 students will graduate after three years of continuous part-time study (see attached part-time 60-hour program overview). Although full-time and part-time students will complete the same curriculum, the two programs will operate independently; part-time and full-time students will typically not take courses together.

The Council on Social Work Education (CSWE), the body responsible for accrediting social work programs in the U.S., has established standards for MSW programs. The curriculum developed for our proposed MSW program is consistent with these standards (see attached course descriptions). In developing our curriculum, we studied accredited MSW programs throughout the country that are similar to the program we

¹ Many existing CE programs (e.g. MBA, MS-School Counseling, MS-Rehabilitative Counseling) have an on-campus component. While CE is a critical partner in these programs, ultimate responsibility for these programs lies with the campus-based academic department. This will be true of the MSW program as well.

² The 60 credit hour program is similar to other accredited MSW programs. It is important to consider that 21 practicum credits are included in this total.

propose to offer in terms of size and context. Through this process we identified programs that we thought could serve as models.

After careful review, we determined that the University of Wyoming's (UW) MSW program was similar to the program we planned to offer and, therefore, merited more thorough study. Accordingly, a delegation from USU recently visited UW to take a closer look at its MSW program. During their visit and through their meetings with UW faculty, staff and students, the USU delegates learned a great deal about developing and operating an MSW program. Overall, the USU delegates agreed that UW's program was a good model to follow in developing our MSW program. Like UW's MSW program, our program will incorporate several course delivery methods, including face-to-face, satellite, and Web-CT. Most of the part-time courses will be taught through a combination of these methods, whereas, the majority of the full-time courses will be taught through face-to-face instruction.

Six full-time faculty members (two tenure-track assistant professors and four lecturers) will be hired to support the new MSW program, raising the total number of full-time faculty in the Social Work program to ten. All faculty members (current and newly hired) will teach in the part-time and full-time MSW programs, as well as in the existing BSW program (see attached faculty teaching load spreadsheet which provides a overview of how faculty teaching could be distributed across both programs). The addition of the MSW program will enhance the existing BSW program in several ways including increasing the breadth of faculty expertise and increasing the number of elective courses available to BSW students (as well as other students within the Department of Sociology, Social Work, and Anthropology). In an effort to ensure that faculty and student travel is minimized and that part-time students have access to faculty, two of the new full-time faculty members will be based at the Tooele center, one will be placed in Brigham City and the other three faculty members will be based at the Logan campus. All faculty will be tenured within and/or supervised (in the case of lecturers) by the academic department.

The current director of the program, Dr. Terry Peak (Associate Professor), will continue to direct the social work program. We plan to hire an assistant professor (many smaller social work programs utilize faculty holding the rank of assistant professor in administrative capacities) to coordinate the MSW program. This person will need to demonstrate administrative experience in social work education in order to qualify for the position. A Practicum Director, Dr. Diane Calloway-Graham (Associate Professor) will oversee all placements. Two faculty members will serve as Assistant Practicum Directors and will be responsible for assisting the Practicum Director in supervising BSW and MSW placements. The Web will be used as a course management tool, not for supervision purposes. The primary responsibility of the Practicum Director is to orchestrate the overall learning experience of the practicum student, acting as facilitator between student and field work agency. She/he assists students to integrate theoretical knowledge, social work values and skills in a practice setting. The Practicum Director and Assistant Practicum Directors, acting as advisors, assist students in planning for Practicum including identification of learning needs, long-term practicum goals and educational experiences designed to meet those needs and goals. The Practicum Director acts as a mediator in resolving problems between student and the Practicum Instructor or other agency personnel.

The Practicum Director, Assistant Practicum Directors, and the Agency Field Instructor are involved in ongoing professional social work supervision to ensure that the student's internship experience fulfills their academic requirements and meets program and CSWE expectations. Agency field instructors are expected to do the following to ensure the quality of the practicum experience.

- o At a minimum, supervision should be provided for one hour once a week. The following should be provided in the supervision meeting:
 - (1) Direct students in planning objectives related to their professional responsibilities which help them develop interpersonal and practice-based competencies.
 - (2) Provide a forum for giving and receiving feedback that will enhance and motivate student learning.
 - (3) Help students understand not only the scope of their specific professional setting but also its relationship to other settings.
 - (4) Share knowledge and skills specific to the population being served by the agency.

Field instructors evaluate students twice during each semester of the practicum experience. The Practicum Director and Assistant Practicum Directors use these evaluations to assess student competencies. Students also have the opportunity to evaluate their field instructors and the practicum faculty. Evaluations are used to assess the adequacy of supervision from the student perspective.

Students will be placed in certified MSW-supervised placements in the Cache Valley area, Box Elder, Weber, Davis, Tooele, and Salt Lake counties. When the program is offered in other areas of the state students will be placed in MSW-supervised placements within those areas.

The program will not include a Plan A or B thesis option. We considered the possibility of offering a plan A/B option but were dissuaded from doing so during our visit to the University of Wyoming. Many of the UW faculty discussed the difficulties they have with supervising student theses; several of the students we spoke with shared these concerns. The vast majority of MSW programs do not offer a thesis option; when the option is available it is rarely exercised. Instead, we will offer an advanced research course that provides students an opportunity to conduct a small-scale research project under the instructor's supervision in lieu of a Plan A/B thesis option. It is also important to recognize that MSW students are required to complete 900 hours in practicum as part of their education program. Adding a thesis to this workload would make it very difficult to complete an MSW program in two years.

The Council on Social Work Education requires social work programs to systematically monitor and evaluate student progress and program performance and outcomes. We are in the process of developing our monitoring and evaluation plan. This plan will be completed in consultation with our CSWE accreditation specialist, who will be assigned to us after we initiate the accreditation process. Before we can do this, however, we must demonstrate institutional support via a letter of support from the President. We would like to have the support of the university committees (e.g., Graduate Council, EPC) prior to requesting this letter from the President.

Table 1 below outlines the steps we will take in seeking accreditation. All social work programs must successfully complete a candidacy period in order to receive full accreditation. We expect to be granted candidacy February 2007, admit students in the fall of 2007, and receive full accreditation status in 2010. Per existing CSWE policy, all students admitted to the program during the candidacy period will be considered to have graduated from an accredited program.

Table 1. MSW Approval Process Timeline- CSWE

	Anticipated Submission Date
Letter of Institutional Intent	Spring 2006
Benchmark I Document Due	Summer 2006
Precandidacy Visit	Fall 2006
Commission Review for Candidacy	Feb. 2007
Benchmark II Document Due (Program Begins)	August 2007
First Candidacy Visit	Sept./Oct. 2007
Commission Review	Feb. 2008
Benchmark III Document (Self Study) Due	August 2008
Second Candidacy Visit	Sept./Oct. 2008
Initial Accreditation Self-Study Due	April 1, 2009
Authorization for Site Visit	June 2009
Site Visit	Sept./Oct. 2009
Commission Review for Accreditation	Feb. 2010

The projected start date is based on planning that began more than two years ago. Although we anticipate that delays will occur, we see this goal as attainable. We are prepared, however, to start the program later (fall of 2008), if necessary.

Admission requirements will be dictated by CSWE policy, university policy, and the program's goals and objectives. Accordingly, students admitted to the program must possess a four-year degree from an accredited university or college, demonstrate capacity for graduate social work education as evidenced by undergraduate GPA (3.0 minimum. GRE scores will be required for students who fail to meet this standard), letters of recommendation, personal essay, and admission interviews. We plan to require students to have a solid undergraduate liberal arts/social science background. At a minimum, students will have completed two of the following courses: introduction to social work, introduction to psychology, or introduction to sociology, as well as a course on human development over the lifespan, an American government course, a research or statistics course, and an introductory biology course. Per CSWE policy, students will not be granted credit for life or previous work experience.

10.1.2. Mission Fit

The proposed MSW program fits well with the Board of Regents' mission statement for USU which is "to discover, create, and transmit knowledge through education and training programs at the undergraduate, graduate, and professional levels..... High priority is given to nationally recognized research and professional programs which make scholarly and creative contributions to the various disciplines and which support master's and doctoral programs of excellence" (emphasis added). The primary purpose of our proposed MSW degree will be to prepare professional social workers for advanced generalist practice with a particular emphasis on direct practice with individuals and families. Consistent with USU's land-grant

mission, our MSW program will help address the needs of individuals and families, and public and private human service agencies throughout Utah.

10.1.3. Current Faculty Preparedness

The Council on Social Work Education (CSWE) has established standards that pertain to the qualifications of faculty assigned to MSW programs. All faculty members must hold an MSW from a CSWE-accredited program and at least 50% of the faculty must hold a doctorate degree in social work or a related discipline (e.g., sociology, psychology). The current full-time social work faculty exceeds this standard; most hold MSW degrees as well as doctorate degrees. Review of their CVs (see attached) indicates that three hold the rank of Associate Professor, one is a full Professor, and that each are highly experienced and qualified social work educators. Current part-time faculty members meet the CSWE standard as all have an MSW degree. The six additional full-time faculty members that will be hired will also meet the education standards. All of these individuals will have the MSW degree and three of the six will also have doctorate degrees. Moreover, although CSWE does not require faculty to hold a professional license, we anticipate that at least four of the ten faculty members will be licensed. Consequently, all faculty members will be qualified to prep and teach the courses offered in the existing BSW program as well as the new MSW program. New course preparation will be included in all program faculty role statements. CSWE provides resources, such as exemplary syllabi, to assist faculty in designing courses consistent with accreditation standards.

10.1.4. Market Demand

National and regional studies indicate strong growth in demand in the foreseeable future for social workers who have earned a master's degree from an accredited program. The U.S. Department of Labor (DOL) estimates that nationwide demand for MSW-level social workers will grow by more than 40% in the next decade, well above the average for all job sectors. Job prospects are expected to be best in rural areas. The job outlook in Utah reflects these national projections. The Utah Department of Human Resources predicts positive job growth for social workers overall as well as for the following areas of specialization: mental health/substance abuse, medical and public health, child, family and school, social and community service managers, and probation officers and correctional treatment specialists (Utah Department of Workforce Services, 2004). The DOL also suggests that the master's degree in social work, which is the traditional terminal degree for the profession, rather than the BSW, will become the standard educational requirement for many of these jobs. A master's degree in social work is already preferred in most health and mental health settings, and is required for the LCSW, the professional license required for independent clinical social work.

Job growth is expected to be fueled by several factors including retirement, voluntary turnover, and increasing recognition of the value social workers add to organizations. A relatively large percentage of the professional social work workforce will reach retirement age in the next decade—a recent study conducted by the National Association of Social Workers (NASW) places this number at 30%. The authors of this study suggest that the profession needs to take steps now to prepare for this significant workforce challenge. One of the suggested steps is to increase the number of students graduating from social work programs (NASW, 2005).

Employee turnover is an organizational epidemic within the social services (Jayaratne & Chess, 1983, 1984). Early national figures of voluntary turnover rates range from 30 to 60% (Jayaratne & Chess, 1983). More recently, Geurts & Atherton (1998) found that turnover rates exceeded 60% among human service workers. Research has shown that individuals who possess social work degrees, particularly the MSW degree, report feeling better prepared for the work; research also shows that, compared to employees with non-social work backgrounds, MSWs stay in their jobs longer (Albers et al., 1993; Booz-Allen & Hamilton, 1987; Dhooer et al., 1990).

Finally, because professional social workers are perceived to possess the specialized skills and knowledge required for practice in today's human service environment, and because they are a relatively inexpensive delivery system as compared with other helping professionals, public and private companies and agencies are increasingly recognizing the value these individuals add to organizations and are hiring larger numbers of MSW graduates. In health care, for example, accrediting bodies such as JCAHO require health care organizations to have professional social workers on staff because of the unique knowledge and skills they bring to the health care team. In the child welfare field, the Federal government is encouraging agencies to hire professional social workers as part of its effort to reduce worker turnover and improve outcomes for abused and neglected children. In fact, we, in conjunction with the College of Social Work at the University of Utah, are already involved in training social workers for child welfare practice at the undergraduate level through a U.S. Children's Bureau Child Welfare Training Grant. Adding an MSW program to our existing BSW program would allow us to compete for the larger pool of Federal funds set aside for training MSW-level social workers for child welfare practice. There is an urgent need for MSW-level social workers in Utah's public child welfare system (DCFS) which is especially acute in rural areas of the state. Our MSW program, which will graduate many students who already live in rural areas of the state, will help meet this need.

10.1.5. Student Demand

Student demand for access to MSW training is demonstrated, in part, by the number of respondents (211) to the needs assessment survey conducted by Dr. Derrik Tollefson during the summer of 2004. Of the 211 individuals who completed the needs assessment survey, three-fourths indicated that they were "somewhat" or "very likely" to apply to the program. The majority of those who responded to the survey are well qualified to apply to the proposed program in terms of grade point average and undergraduate major. One-third of the respondents possess undergraduate degrees in social work. Tollefson's study indicates that Utah has a critical need for competent and effective MSW social workers and that existing programs in the state cannot meet that need. Since the needs assessment was completed, the Social Work program has received a steady number of phone calls and e-mails inquiries about the program. We have a list of over 350 individuals who are interested in applying to the MSW program if it is approved. Moreover, the high demand for our BSW program (we graduate 40 social work majors each year, at least half of whom would choose graduate social work education if it were available at USU), coupled with the backlog of BSW students who have already graduated from USU and stayed in the local area, imply that we will have a steady stream of MSW applicants from Utah for years to come. In addition, given that we regularly receive calls and e-mails from individuals in neighboring states, we are confident that we will draw students from southeastern Idaho, eastern Nevada, and western Wyoming.

10.1.6. Budget

The budget, which is based on \$350 per credit hour flat tuition (including program fees), covers the costs of instruction, travel and operating expenses (rather than student fees based on a University/Continuing Education agreement) and enrollment projections of 40 part-time students and 45 full-time students. USU Continuing Education (CE) will provide all financial support for the program; no existing program budgets will be impacted. CE will finance the program initially through budgeted funds of four participating centers: Logan, Tooele, Brigham City, and Ogden. By the time the first full-time and part-time cohorts graduate, the program will be self-supporting through student tuition and fees. The budget is not dependent on enrollment growth as the number of students admitted to the program is expected to remain static. Tuition is also expected to remain static; any increases would be tied to increases imposed by the legislature. The budget for the proposed MSW program is provided in Table 2. The first year includes only the costs associated with hiring a faculty member who will be responsible for program development and accreditation activities. The remaining five faculty that will be hired to support the addition of the MSW program will be in place by the time the program begins in the fall of the second budget year. The budget stabilizes after the fourth year. Accordingly, a four-year budget period is provided in lieu of a five-year budget period.

The department will provide office space, computers, etc., for faculty based out of the Logan campus. CE will provide these resources for faculty based out of the Tooele and Brigham City campuses. The budget includes start-up money for computers, office equipment, etc., as well as funds to support faculty travel.

CE will collect the tuition/fees and will use these funds to pay faculty. All remaining funds will be appropriated to the academic department to use in administering the program (the Department Head and Social Work Program Director will decide how to allocate the funds). CE will expect the department to provide the courses and help in maintaining student numbers. A MOU will specifically outline the responsibilities of CE and program; the MOU will be revisited at least annually.

Table 2. Proposed MSW Program Budget

Year	1	2	3	4	TOTAL
Students					
Part Time		40			
Logan Full Time		45			
Logan Part time		0			
SALARIES					
Director 12 month	75,000	75,000	76,875	78,797	305,672
Assistant Professor, 9 month		55,000	56,375	57,784	169,159
Lecturer 12 month		50,000	51,250	52,531	153,781
Program Director (Logan)		50,000	51,250	52,531	153,781
Lecturer 9 month (2)		81,000	82,025	83,075	246,100
Administration		20,000	20,000	20,000	60,000
TOTALS	75,000	331,000	337,775	344,718	1,088,493

10.1.7. Similar Programs Already Offered in the USHE

The University of Utah (the U) is the only public university in the state that currently offers the MSW degree. The U's College of Social Work admits 120 MSW students per year, less than half of the more than 300 applications it receives each year. Moreover, their MSW program is geared toward the traditional full-time student living in the Salt Lake City area. With the exception of a small outreach program offered only to employees of the Division of Child and Family Services and the Division of Juvenile Justice Services in Southern Utah, a part-time MSW program is not available in Utah. The only other institution of higher education in the state that offers the MSW is BYU. BYU's program admits 40 students per year; many of these students are not residents of Utah and they leave the state after graduating. As mentioned above, the 2004 needs assessment indicates that the two existing MSW programs are not capable of meeting the demand for this degree across the state both in terms of the need for the degree, in general, and the need for a part-time program.

USU has worked closely with administration and faculty at the U throughout the MSW development process. A U faculty member (Dr. Derrick Tollefson) conducted the 2004 needs assessment and continues to serve as a consultant on the MSW project. A Letter of Support for USU's proposed MSW program from Dr. Jannah Mather, Dean of the University of Utah, College of Social Work, is attached.

10.1.8. Institutional Priority

The MSW program will help ameliorate current and projected enrollment shortfalls³ at USU. As previously mentioned, potential graduate students can be drawn from surrounding states as well as Utah. Increasing graduate enrollments has the advantage of producing higher tuition and additional fees and higher state reimbursement than comparable in-state undergraduate enrollments. We expect to graduate 85 MSWs on a regular basis, allowing us to simultaneously address the enrollment issues at USU and the shortage of MSWs in Utah.

10.1.9. Exceptional Program

The demonstrated need for the MSW degree coupled with the need to increase enrollments at USU suggests that the proposed MSW program qualifies as exceptional (high institutional priority).

10.1.10. Signatures

Director, Social Work Program

Terry Peak

Department Head, Department of Sociology, Social Work & Anthropology

Richard S. Krannich

Dean, College of Humanities, Arts and Social Sciences

Gary Kiger

Provost

Raymond T. Coward

President

Stan Albrecht

³ While this assertion may not be accurate at this point in time, it is our understanding that the central aim of the USU administration is to not differentiate between off-campus and on-campus programs in the future, even though they may be funded under different budgets. Therefore, we believe this statement will be accurate in the future. In addition, addressing the need for the degree will keep more of our students from leaving the university and the state in order to access an MSW program.

ITEM FOR ACTION

RE: A proposal from the College of Humanities, Arts and Social Sciences to rename the Liberal Arts and Sciences major to Liberal Arts.

EXECUTIVE SUMMARY

The College of Humanities, Arts and Social Sciences offers a Liberal Arts and Sciences major within which is a Liberal Arts degree. While the latter has been a popular option for students, the Liberal Arts and Sciences option has not. Furthermore, the College of Science, which co-sponsored the Liberal Arts and Sciences degree, wishes to remove itself from oversight of the degree program. The proposal was prepared by the College of Humanities, Arts and Social Sciences, and it was approved by the Dean of Humanities, Arts and Social Sciences, Educational Policies Committee, and Faculty Senate.

RECOMMENDATION

Based on the above proposal and approvals as indicated, the President and Provost recommend that the Board of Trustees approve the proposal from the College of Humanities, Arts and Social Sciences to rename the Liberal Arts and Sciences major to Liberal Arts.

RESOLUTION
UTAH STATE UNIVERSITY
BOARD OF TRUSTEES

WHEREAS, The College of Humanities, Arts and Social Sciences to rename the Liberal Arts and Sciences major to Liberal Arts, and

WHEREAS, College of Humanities, Arts and Social Sciences offers a Liberal Arts and Sciences major that does not graduate many students, and

WHEREAS, the Liberal Arts degree option does graduate a number of students, and

WHEREAS, The proposal has been approved by the Dean of Humanities, Arts and Social Sciences and is supported by the College of Science, and

WHEREAS, The proposal has been approved by the Educational Policies Committee and Faculty Senate, and

WHEREAS, The proposal has the approval of the President and Provost of Utah State University;

NOW THEREFORE BE IT RESOLVED, That the Utah State University Board of Trustees hereby approve the proposal to rename the Liberal Arts and Sciences major to Liberal Arts, and that this approval be forwarded to the Utah State Board of Regents of the Utah State System of Higher Education as an information item.

RESOLUTION APPROVED BY THE BOARD OF TRUSTEES

DATE

Utah State University
Information Item
Name Change from Liberal Arts and Sciences Major to Liberal Arts Major

SECTION I: The Request

Utah State University requests the name change of the Liberal Arts and Sciences (LAS) major to the Liberal Arts (LA) major. Originally, this was a degree program jointly offered by two colleges. This change is needed to reflect current practice within the major, which has evolved to be a major within the College of Humanities, Arts, and Social Sciences (HASS) that does not require an additional science component beyond that required by University Studies. The College of Science does not wish to continue offering this major because it does not meet its core science or mathematics requirements. The humanities, arts, and social sciences (Liberal Arts) emphasis is used widely within the College of HASS, and this is the emphasis that we wish to continue under a new name. This emphasis leads to a BA (Bachelor of Arts) degree and requires successful completion of a foreign language, which is in keeping with other HASS majors. Students currently in the major would be allowed to graduate with the liberal arts emphasis within the current LAS major. The Board of Trustees approved this request on April 7, 2006.

SECTION II: Need

This name change is needed to reflect the current composition of students matriculated in this major and the wishes of the College of Science to no longer be involved with the LAS science emphasis. The liberal arts emphasis of this major offers a challenging, multi-disciplinary course of study within the disciplines found in the College of HASS.

SECTION III: Institutional Impact

Institutional Impact: There will be negligible institutional impact because there are currently few students enrolled in the science emphasis of the LAS degree. Students currently matriculated in this major through the College of Science will be allowed to complete their program.

SECTION IV: Finances

Costs: None.

10.4.1. Signature Page to Accompany Proposals Providing Board Notification - This signature page, with all appropriate signatures included, must be attached to proposals submitted for Board notification.

Institution Submitting Proposal:

Utah State University

College, School or Division affected:
Sciences and College of Science

College of Humanities, Arts, & Social

Change Description:
and Sciences to Liberal Arts

Major Name Change from Liberal Arts

Proposed Beginning Date:

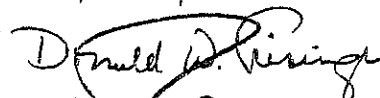
Fall 2006

Institutional Signatures:


Dean of Humanities, Arts and Social Sciences:

Gary Kiger 


Dean of Science:

Don Fiesinger 

Provost:

Raymond T. Coward 

President:

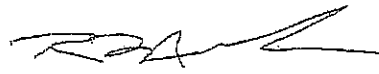
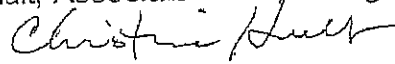
Stan L. Albrecht 

April 24, 2006

COLLEGE OF SCIENCE
Office of the Dean
0305 Old Main Hill
Logan UT 84322-0305

MEMO

To: Curriculum Subcommittee of the Educational Policies Committee

From: Richard Mueller, Associate Dean, College of Science 
Christine Hult, Associate Dean, College of Humanities, Arts and Social
Sciences 

Date: February 9, 2006

The Liberal Arts and Sciences major is currently being offered through both the College of Science and the College of Humanities, Arts and Social Sciences. Because this degree contains no more science course work than minimally required to meet the University Studies requirements and does not meet the College of Science core or mathematics requirements, we wish to delete the offering through the College of Science effective fall 2005 and only offer this degree through the College of Humanities, Arts and Social Sciences. Students already matriculated in this major through the College of Science will be allowed to complete their program.





MEMO

To: Curriculum Subcommittee of the Educational Policies Committee

From: Christine Hult, Associate Dean, College of Humanities, Arts, and Social Sciences

Christine Hult

Date: February 13, 2006

The College of HASS offers a Liberal Arts and Sciences major that is confusing to students because it doesn't include the requirements for a B.S. degree.

We would like to request changing the name to Liberal Arts to avoid this confusion.